

BELL'S
SCOTCH WHISKY
BELL'S

Daily Telegraph

No. 40,272. LONDON, SATURDAY, DECEMBER 8, 1984

Published daily except Sunday, Dec. 25 and 26. Jan. 1 and Good Friday. Entered as Second Class Matter Dec. 19, 1964 at the Post Office at New York under the Act of March 3, 1879. Postage \$2.50 per year. Subscription U.S. Second Class Mail—\$25.75 per year. 30 Rockefeller Plaza, U.S.A. No. 3637-60.

University Of Jordan
Center of Strategic Studies
AIR MAIL
MAIL
EDN.

Coral Cutley
FULL LEAD CRYSTAL
a suitable reward for
discovering the treasures
of Tutankhamen.

MORE SHOTS ON SKYJACK AIRLINER

Terrorists admit to four murders

By JOHN BULLOCH Diplomatic Staff

SHOTS were fired aboard the skyjacked Kuwaiti airliner at Teheran airport last night soon after the terrorists who have seized the plane threatened more killings unless a statement they had made was read over Kuwait radio.

During negotiations about the statement with officials in the airport control tower, the terrorists said they had already killed two Americans and two Kuwaitis.

Their statement declared later: "There are other individuals, including Americans and Kuwaitis, we will not free and their fate is also liable to be death unless the Kuwaiti Government comes to its sensés and frees our enshipped brothers."

The skyjackers, who are demanding the release of men convicted of bombing the French and American embassies and other buildings in Kuwait last year, radioed the statement to the control tower.

It was later broadcast in Teheran's Arabic service.

But the skyjackers, thought to number five or six, demanded that Kuwait, too, should broadcast the statement. Then the shots were fired.

It was not immediately known if they had added to the toll of the skyjacking.

Eight passengers — six Pakistanis and two Iranians — were released when Iraq agreed to number five or six demand that Kuwait, too, should broadcast the statement. Then the shots were fired.

The hostages still held included two Britons, Captain Harry Clarke, a pilot, and Mr Neil Bostrom, a Kuwaiti Airlines engineer.

With fears mounting for the men aboard the plane, thought to be tied into their seats for the fifth night, Britain expressed "serious concern" to Iran.

American 'worthy of execution'

The terrorists named the two Americans they have killed, as Charles Freud and William Stanford. Both are thought to be officials of the U.S. Agency for International Development.

The statement said another American passenger, Charles Kipper, described as a CIA agent and employee of the development agency was "worthy of execution."

It also threatened the death

37 HELD IN GRANTS DEMO

By MARGOT NORMAN Education Staff

THIRTY-SEVEN people were arrested last night when 2,500 Oxford undergraduates demonstrated against student grant cuts outside All Souls College, where Mrs Thatcher and Sir Keith Joseph were attending a private seminar on science and government.

Nearly 100 hostages, most of them Pakistanis, have been set free in groups over the past three days.

In their statement the skyjackers said the prisoners held in Kuwait had been tortured by "the joint butchering machines" of Kuwait, the United States and France.

The skyjackers are believed to be Lebanese and Palestinians working for the Abu Nidal organisation, an "imperialist terrorist."

At the time of the bombings in Kuwait, the organisation responsible was said to be "The Call," a pro-Iranian group of Iraqi refugees. In the statement, both that group and the Iranian-controlled "Islamic Holy War" threatened reprisals if the men in Kuwait prisons were not released.

IRAN 'NOT HELPFUL' REAGAN'S VIEW

FRANK TAYLOR reports from Washington: President Reagan declared yesterday that Iran had not been as helpful as it could have been in dealing with the skyjacking, but he said he had no evidence of actual collaboration between the skyjackers and the Iranian authorities.

Mr Reagan's comments followed those of the State Department's leading counterterrorism official, Mr Robert Oakley, who said in a television interview that Iran was showing "a great deal of sympathy, if not support and active collusion" with the skyjackers.

Besides the wounded, one American businessman, an elderly man, was arrested among a group of 20 demonstrators.

SEA LORD PELTED

Eggs were thrown at the First Sea Lord, Admiral Sir John Fieldhouse, when he arrived to open a £15 million weapons factory in Waterlooville, Hampshire, yesterday, where Marconi will carry out research and development into torpedo systems. One youth was arrested among a group of 20 demonstrators.

SOLIDARITY PAIR FREED FROM JAIL

Two leading Solidarity activists jailed on treason charges were given a political amnesty in Warsaw yesterday in a move seen as signalling Poland's desire to step up rapprochement with the West.

The authorities announced on state television that Bogdan Lis and Piotr Miroslaw would be "amnestied." The measure clears the way for their release from prison and family sources said they were awaiting their arrival home.

REMAND CURB ON YOUTHS

By Our Political Staff

In future 16- and 17-year-old boys will only be remanded in prison when charged with murder, attempted murder, rape or certain other equally serious offences, Mr David Mellor, Home Office Under-Secretary, said in a Commons written reply yesterday.

An application made by Mr Harrington's solicitor, Miss Teresa Semple, for a writ against the court for the release of the college's assets on the grounds that they had not taken all possible steps to quell continued student activities against Mr Harrington has been held over.

The polytechnic later applied to change this order made by Mr Justice Mars-Jones to enable private lessons to be provided.

The application was adjourned earlier this week until later this month to give lawyers time to consider fresh evidence.

An application made by Mr Harrington's solicitor, Miss Teresa Semple, for a writ against the court for the release of the college's assets on the grounds that they had not taken all possible steps to quell continued student activities against Mr Harrington has been held over.

Mr MacDowell's directorship was marred also by a highly critical report in autumn 1983 by education inspectors which accused the university of Sociology and Applied Social Sciences of Marxist bias and of "spun feeding" students to the extent of circulating exam questions in advance.

This place is to be taken, for the moment, by Dr Anne McNulty, assistant director.

Students from the polytechnic who attended a National Union of Students' conference in Bradford claimed pressure from the university to call for Dr MacDowell's resignation.

INDEX TO OTHER PAGES

	PAGE
Art	9
Arts Notices	9
Births, Marriages and Deaths	32
Brainwrester	9
Bridge	9
Classics	9
City News 15, 16, 17, 18, 19, 20, 22, 23 and 24	18
City Prices	14
Concerts	4 and 5
Court and Social	8
Entertainments Guide	30
Garden Calendar	27
Leader Page	12
Music	9
Nature	9
Obituaries	8
Parliamentary Report	5
Personal	5
Saturday Column	5
Sport 25, 26, 27, 28, 29 and 30	25
TV and Radio	30 and 31
Travel	11
Woman's Page	10

TV actor jailed in drug case

STACY KEACH, the American actor, was jailed for nine months at Reading Crown Court yesterday after he admitted smuggling £4,500 worth of cocaine into Britain.

In a later hearing before a High Court judge, he was granted leave to appeal, although a plea for bail was refused.

The judge ruled that a quick hearing should take place during the week after next.

Keach, 45, from Alhambra, California, is known to British television viewers for his portrayal of Mickey Spillane's private detective, Mike Hammer.

His Hamlet on Broadway was compared with that of John Barrymore's by American critics.

He pleaded guilty with his secretary, Deborah Steele, 41, to a joint charge of smuggling 36.7 grams of the drug at Heathrow in April.

Mr Green, prosecuting, said Keach and his secretary, who was also given leave to appeal last night, were arrested in the green channel at the airport's Terminal Two after arriving from France.

Mr Green said a customs officer seized a canvas suitcase belonging to Keach and inside a toilet bag found a shaving foam can. The officer pressed the top of the can, some cream came out and after a few moments it stopped.

He was asked what was in the can and he said he did not know.

Mr Green said the customs man punctured the aerosol and could see it contained a white powder wrapped in cellophane. There was also a small envelope and inside the bag contained nearly 34 grams of cocaine.

A small amount of cocaine was found in a handkerchief in Steele's pocket and the drug was also found in two small phials in a string bag belonging to Keach.

Keach on his way to London to record a sound track for his

TV series, said he had been taking cocaine regularly since January.

Mr Richard du Cann, defending, said his client was a highly respected actor who began using cocaine on an irregular basis.

He said: "prior to January 1984, he did spasmodically use cocaine. Then in mid-January of this year he needed that again on a regular basis.

Psychologically he believed he was probably dependent on it.

He was at that time simply a man who felt he could not withstand the pressures on him without this crutch.

Sentencing Keach to nine months' imprisonment and Steele to three months, Judge John Murchie said it was a "grave offence." He also ordered Keach to pay £500 prosecution costs.

PRISONERS HOLD CELL HOSTAGE

By T. A. SANDROCK Crime Correspondent

TWO Wrmwood Scrubs prisoners who took another prisoner hostage at 9.30 a.m. yesterday were still in their barricaded cell late last night.

The hostage has apparently not been ill-treated, but no explanation for the incident has been given; neither have the names of the three been disclosed.

The cell door is barricaded with beds and cell furniture, making it difficult for staff to see what is happening inside, but it is not thought the prisoners have any weapons.

The three are in a cell meant for two occupants on the third landing in B Wing. Other prisoners on the landing have been moved to other accommodation.

The Home Office said prison officers were in contact with the men and hope to persuade them to give themselves up and release their hostage without injury.

TOBE FIRE REPAIRS

By Our Transport Correspondent

It will be about two weeks before the Victoria Line can resume its 21 million fire in the underground a fortnight ago, London Transport said yesterday.

At the medical college and Hammersmith hospital patients are being treated in hospital on marquees. Almost every flight from Brixton and Delilah is packed with doctors.

The three are in a cell meant for two occupants on the third landing in B Wing. Other prisoners on the landing have been moved to other accommodation.

The Home Office said prison officers were in contact with the men and hope to persuade them to give themselves up and release their hostage without injury.

SHARES END WEEK ON STRONG NOTE

By Our Financial Correspondent

Share prices rallied strongly on the Stock Exchange yesterday, sending the FINANCIAL Times 30 share index up 14.6 points to close at 923.0, and taking brokers by surprise with the strength of demand.

Shares in British Telecom rose 41p to 921p, a premium of 421p a share on the issue price.

The pound suffered from fresh demand for dollars and closed 35 pence down on balance at 1.2030. Sterling rose against continental currencies however, its effective index closed unchanged at 74.7 per cent.

City Comment—P15

LATE NEWS

Phone: 01-353 4242

Classified Advertisements

01-583 3939

British aid

Our DIPLOMATIC CORRESPONDENT writes: Medical equipment to the value of £180,000 will be flown from Britain to the Bhopal disaster area on Wednesday, the Overseas Development Administration announced yesterday.

ETA BOMB ATTACK

By Our Madrid Correspondent

Basque separatist terrorists yesterday car-bombed a small army convoy near Bilbao killing an officer and injuring 15 soldiers, five seriously. A 61-year-old woman was also injured.

REMAND CURB ON YOUTHS

By Our Political Staff

The polytechnic later applied to change this order made by Mr Justice Mars-Jones to enable private lessons to be provided.

The application was adjourned earlier this week until later this month to give lawyers time to consider fresh evidence.

An application made by Mr Harrington's solicitor, Miss Teresa Semple, for a writ against the court for the release of the college's assets on the grounds that they had not taken all possible steps to quell continued student activities against Mr Harrington has been held over.

Mr MacDowell's directorship was marred also by a highly critical report in autumn 1983 by education inspectors which accused the university of Sociology and Applied Social Sciences of Marxist bias and of "spun feeding" students to the extent of circulating exam questions in advance.

This place is to be taken, for the moment, by Dr Anne McNulty, assistant director.

Students from the polytechnic who attended a National Union of Students' conference in Bradford claimed pressure from the university to call for Dr MacDowell's resignation.

Kinnock given ovation by pit strikers

By COLIN RANDALL

MR KINNOCK won a standing ovation from 200 striking miners in his South Wales constituency of Islwyn last night despite sticking uncompromisingly to his opposition to picket line violence, and to calls for a general strike.

The Labour leader spent two hours in what was described as a "warm and cordial" private meeting in the Miners Institute in the village of Oakeley, Gwent.

As he arrived for the meeting, he told reporters that a general strike "is not on."

Mr Kinnock's standing with South Wales miners' union leaders was damaged when he decided not to attend Mr Arthur Scargill's coalfield rally at Aberavon and elsewhere last month.

Mention of his name at Aberavon rally brought boos and Mr Emlyn Williams, the union's South Wales president, and Mr Colin Williams, the

Leeds store manager, to the meeting.

As he arrived, Mr Kinnock made light of his differences with Mr Scargill and the rest of the union leadership, declaring: "We are as one in putting the case for coal across, but it is not a feasible action and it is not from the main issue."

Asked about Left-wing pressure for a general strike, over which he has publicly disagreed with Mr Wedgewood Benn, he replied: "I have made my position very clear. It is not on, it is not a feasible action and it is not from the main issue."

After a meeting with the miners he said they shared his concern that violence must not be allowed to cloud the main issue of the pit strike.

MINER IN COURT CHALLENGE ON BENEFIT CUT

By DAVID FLETCHER Health Services Correspondent

A STRIKING miner was given the go-ahead by a High Court judge yesterday to challenge the Government's right to cut £16 from the supplementary benefit paid to strikers' families.

Mr Justice McNeill granted the miner, Nicholas Bland of Retford, Nottinghamshire, permission to bring his case before the High Court. The judge recommended an early hearing and Mr Bland hopes to bring the case before Christmas.

The basis of his claim is that the £16 deduction from any benefits paid to the families of striking miners is illegal.

The deduction was introduced by the Government in 1980 on the assumption that anyone called out on strike was being paid that amount of strike pay by his union.

The National Union of Mineworkers does not give its members strike pay and in any case has had its assets frozen in separate court hearings, so that technically it has no funds with which to give strike pay even if it wished to do so.

£50m involved

Mr Bland is challenging the legality of instructions issued to DHSS officials by the department's Chief Adjudication Officer.

He is seeking a court order quashing the instructions and a declaration that the adjudicating officers are not entitled to deduct the money.

He is being backed by the Child Poverty Action Group whose lawyers are acting for him. Their solicitor, Mr Peter Smith, said: "If we are right it means the Department will have been acting unlawfully since the beginning of the miners' strike."

"At a conservative estimate, the amount of money involved is something like £50 million and rising. About 75,000 to 100,000 people could be affected."

If Mr Bland's action succeeds the Government could face claims for all the deducted benefit money to be paid back.

Under existing arrangements strikers cannot claim welfare benefits but if they were entitled to an allowance for the adult dependent's allowance of £23.50 plus £9.50 a week for a child under 11. They also receive the child allowance, payment of rent and rates and a weekly payment of Family Income Supplement, but £16 is deducted from the total.

Traumatic event

Before Cdr Hamilton was sentenced, Cdr Roush, his defending, said: "Stranding a ship is traumatic in any circumstances. To do so in the heart of London must be even more shattering."

The prosecution had said Cdr Hamilton ignored advice from a senior pilot to use the tugs alongside his ship at its departure.

Near Adm David Batherurst, flag officer flotilla at Devonport, in whose command Jupiter served, described Cdr Hamilton as a "firm, stylish and positive leader" and spoke of his "strong and sparkling leadership."

Without specifically referring to Cdr Hamilton's service in the Falklands he added: "In a war he would command coolly and bravely. He had never once let the position he found himself in affect his officers or men." He said he had been much impressed with Cdr Hamilton's handling of his ship six weeks ago in an exercise off Gibraltar.

Promising future

Capt Peter Moxon, said Cdr Hamilton who served under him in the Falklands, had a calm but firm disposition and was an "utterly trustworthy and likeable officer with a promising future."

Cdr Hamilton said after the sentence: "It is too early to say whether I shall be petitioning the Admiralty Board about the findings until I have taken advice."

"The sentence will obviously have an effect on my career in the Navy although I cannot tell how much."

His sentence was regarded in naval circles last night as comparatively lenient.

It is understood he is to continue serving and the banishment until April, when it is expected he will take up a short-duty command. The officer who will take over is Cdr R. Bridges.

Spree for smugglers

By KENNETH CLARKE in Belfast

BELFAST city centre, so long in the shadows of fear and violence, has all the appearance of boom town as Christmas approaches.

Easing of security restrictions has transformed the once oppressive atmosphere, and yesterday the stores were packed with cheerful shoppers.

In addition to big spending Northern Ireland shoppers, thousands of people from the Republic took advantage of a 24hr strike by Irish customs officers on the border, and flocked north.

Police in Belfast warned visitors from south of the border to beware of car thieves. "At this time of the year visitors tend to leave their cars full of purchases and then go off for more. When they get back their vehicles have been broken into and the goods stolen," said a spokesman.

A representative of the striking customs men said: "Today, we are not worried about smugglers. As far as we

Open mines redundancy pay warning

By Our Business Correspondent

OPENCAST coal operators cannot afford to meet union demands for miners' style redundancy payments, Mr James Stevenson, vice-president of the Federation of Civil Engineering Contractors, said in Birmingham last night.

"It would be ironic indeed if our opencast sector were to be drawn into a work stoppage arising from the NCB's generosity to its miners," he told the federation's Midlands members.

Open cast production, running at 14 million tonnes a year, is the most profitable part of the coal board's operations, producing profits of £300 million in the year ending in March.

Output is around 270,000 tonnes a week but Transport and General Workers' Union members are refusing to allow supplies off many of the sites as part of their action in support of the miners.

Emergency needs

An estimated 10 million tonnes is stockpiled at sites. Some getting nul from Nottinghamshire open cast sites and supplies are being allowed through from other areas for miners and other emergency needs.

But demands from the transport union for bigger compensation for workers facing redundancy when open cast sites close is "endangering industrial peace," says the Federation.

Employers have got assurances from the coal board that enough new sites will be opened to maintain production at 14 million tonnes a year and help preserve job security.

They are worried that the process of gaining planning permission for developments could slow, with the transfer of responsibility from the Energy to the Environment Department.

75 JOBS AT NEW OPENCAST SITE

A new opencast coal site, covering 220 acres, with one million tonnes of coal reserves is to be opened near the village of Bermuda, Nuneaton, Warwickshire.

A Coal Board spokesman said: "The site will eventually provide 75 jobs, and part of the land will later be allocated for industrial development. It is expected that work will take place over a period of six years."

TALK TO BOYS

Striking South Wales miners are to speak to sixth form boys at Blundells school, near Tiverton, next week.



New receiver for NUM's assets

MR Michael Arnold, 49, who was yesterday appointed receiver of the NUM's assets after the High Court had accepted the resignation of his predecessor, Mr Herbert Brewer, Derbyshire solicitor, who had asked to stand down.

Senior insolvency partner of Arthur Young, McClelland

Moores, London-based international chartered accountants, Mr Arnold is a member of the Institute of Management Consultants and bin treasurer of the National Association of Youth Clubs.

He said he was not a paid-up member of any political party but that he was once a Young Conservative.

Two's company' tactic to lure miners back

By MAURICE WEAVER Industrial Staff

THE COAL BOARD is planning to move away from financial incentives as a means of encouraging strikers to break ranks and will instead concentrate on countering intimidation with a plan based on the concept of "safety in numbers."

The idea, to be launched in the New Year, is to help miners wishing to return to overcome their initial nerves by training them with similarly-minded colleagues.

It is hoped that the "two's company" plan will persuade potential union "rebels" to grasp the nettle; particularly to the 26 pits which still have numbers reporting or at those where the numbers turning in remain small.

With the drift back to work dwindling to little more than a trickle, and expected to remain that way up to Christmas, the Board is aware that it has to take early steps to boost the momentum of the drift back.

Yesterday 39 men returned for the first time, making 66 during the past week and a total of 17,050 in the five weeks since the last round of peace talks between the Coal Board and the Mineworkers' Union collapsed.

Christmas factor

The fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

Coupled with the aid of a stick, the fairly steep fall in the daily "new faces" tally had been predicted.

It is partly attributed to the miners pinning their hopes on Mr Scargill's talks with the TUC—talks that were little realised at Thursday's six-hour meeting in Congress House—and also to the fact that the immensity of Christmas is temporarily deterring family men from taking on the unpleasantry that a return involves.

102 SRI LANKANS KILLED AFTER ARMY AMBUSH

By DAVID GRAVES in Colombo

AT least 102 people, mostly Tamil civilians, were killed in Sri Lanka earlier this week following a landmine ambush by separatist rebels on an Army convoy, it was confirmed by official sources last night.

Although the sources did not accept that all the dead were killed by troops in reprisal attacks they conceded that many were and it was no longer disputed that the majority were civilians.

The admission came after the government had officially denied allegations that civilians were killed by troops after the ambush near the north-western port of Mannar.

Mr Lalith Athuathmudali, National Security Minister, said: "The government does not condone killings of anyone—when any person dies it is a minus for this country."

"We shall act to discipline any soldier responsible if there is grave suspicion that they lied people up and killed them."

He pointed out that last August he dismissed 55 officers after troops buried down Tamil-owned shops in Mannar, although there had not been enough evidence to court martial them.

Report awaited

Police are investigating the massacre and the government is urgently waiting for the report.

Mr Athuathmudali originally said he had been told by the Army that 51 "terrorists" had been killed in a "shoot out" with troops following the 10 Kanaks unquestionably raised the spectre of civil war.

Polls boycott

The long-simmering crisis between white French settlers and ethnic Kanaks came to the boil following the Nov. 18 polls, which were boycotted by the Kanak Socialist Liberation Front. The elections were won by Bishop Desmond Tutu, this year's Nobel peace prize winner, who resigned from the controversial post after being elected Anglican Bishop of Johannesburg.

But the Kanaks demanded that the elections be declared null and void and that France should take new steps to assure the granting of self determination.

The French Cabinet's assignment of the former Agriculture Minister, M. Edgar Pisani, to Johannesburg earlier this week with orders to submit recommendations on new self-determination measures within two months was seen as a major political blow for the dissidents.

"If law and order is restored, we will begin negotiations with all factions," said Mr. Plaisted.

For nearly a month, the white settlers laid their ambush and wiped out two carloads of Kanaks with small arms and explosive charges.

Settlers fear Pacific isle backlash

By IAN WARD in Singapore

FEARS are spread throughout the white French settler community in New Caledonia last night that the colony might be on the verge of a black backlash to avenge Thursday's killing of 10 Melanesian islanders.

As French plantation owners in mining areas of the South Pacific territory evacuated women and children to the safety of Noumea, the capital, anti-independence leaders held a public rally to demand that Paris immediately restore law and order.

Two of those killed by a white settler posse in Thursday's ambush near the north-eastern

township of Hienghene have been identified as brothers of the key leader of the pro-independence militants, M. Jean-Marie Tjibaou.

M. Dick Uwele, president of the island's newly-elected National Assembly, just returned from talks with President Mitterrand in Paris, telling friends of cheering independence supporters that the majority of the New Caledonian population wanted to remain under French rule.

He said the killing of the 10 Kanaks unquestionably raised the spectre of civil war.

S. Africa tries again to end Mozambique war

By CHRISTOPHER MUNNIN in Johannesburg

SOUTH AFRICA has reconvened talks between the Mozambique Government and Renamo, the rebel movement, in another attempt to bring about a cease-fire in war-ravaged Mozambique.

Mr Ptk Botha, South African Foreign Minister, has held separate talks with delegations from the two sides led by Maj.-Gen. Jacinto Veloso, Minister of Economic Affairs, and Mr Evaristo Fernandes, Renamo secretary general.

Similar "proximity" talks collapsed last month when the Renamo delegation stormed out, claiming that President Samora Machel's Government was not acknowledging the movement's political and military status.

Renamo said it would resume the bush war with renewed vigour and besiege Maputo, the capital, and recent reports have indicated the rebels are capable of carrying out their threat.

Convoys of lorries escorted by Zimbabwean troops through the northern province have been attacked. Rail and power installations around Maputo have been sabotaged.

Observers say it is clear Renamo is receiving arms and ammunition from sources other than South Africa, which undertook to halt support with the signing of the Nkomati accord of co-operation and friendship last March.

Intelligence sources have confirmed that Renamo rebels are being supplied by air drops.

According to intelligence sources the Renamo supplies are provided by "sympathetic Middle Eastern countries," including Saudi Arabia and Oman.

TUTU'S SUCCESSOR

By Our Staff Correspondent in Johannesburg

Dr Beyers Naude, the Afrikaner theologian and anti-apartheid campaigner, was yesterday appointed Secretary-General of the South African Council of Churches in succession to Bishop Desmond Tutu, this year's Nobel peace prize winner, who resigned from the controversial post after being elected Anglican Bishop of Johannesburg.

But the Kanaks demanded that the elections be declared null and void and that France should take new steps to assure the granting of self determination.

The French Cabinet's assignment of the former Agriculture Minister, M. Edgar Pisani, to Johannesburg earlier this week with orders to submit recommendations on new self-determination measures within two months was seen as a major political blow for the dissidents.

"If law and order is restored, we will begin negotiations with all factions," said Mr. Plaisted.

For nearly a month, the white settlers laid their ambush and wiped out two carloads of Kanaks with small arms and explosive charges.

MITTERRAND MESSAGE

Fabius takes control

MICHAEL FIELD reports from Paris: President Mitterrand has sent a telegram of condolence to Mr. Tjibaou, whose two brothers were killed in Thursday's ambush.

M. Fabius, the French Prime Minister, has now assumed full responsibility for handling the New Caledonia situation and is in constant direct communication with M. Pisani.

Mr. Tjibaou was re-elected

deputy leader.

Strange encounters in China

TOMORROW THE SUNNY TELEGRAPH continues its special series on modern China with a report by the celebrated travel writer Colin Thubron.

During his stay there Thubron had many strange encounters.

In a Pekin bath-house he met a capitalist who lectured him on the wastefulness of British socialism.

Elsewhere he came across schoolchildren who were innocent and charming, but whose well-drilled answers to his questions struck a sinister note; and at the birthplace of Confucius he saw how Marxism is harnessing tradition for its own purposes.

RESHUFFLE IN FRANCE

By MICHAEL FIELD in Paris

MR ROLAND DUMAS, 62, was appointed French Foreign Minister last night, replacing M. Claude Cheysson, 64, who has held the portfolio since the Socialists' victory in 1981 and who returns to Brussels as an EEC Commissioner.

Similar "proximity" talks collapsed last month when the Renamo delegation stormed out, claiming that President Samora Machel's Government was not acknowledging the movement's political and military status.

Renamo said it would resume the bush war with renewed vigour and besiege Maputo, the capital, and recent reports have indicated the rebels are capable of carrying out their threat.

Convoys of lorries escorted by Zimbabwean troops through the northern province have been attacked. Rail and power installations around Maputo have been sabotaged.

Observers say it is clear Renamo is receiving arms and ammunition from sources other than South Africa, which undertook to halt support with the signing of the Nkomati accord of co-operation and friendship last March.

Intelligence sources have confirmed that Renamo rebels are being supplied by air drops.

According to intelligence sources the Renamo supplies are provided by "sympathetic Middle Eastern countries," including Saudi Arabia and Oman.

S. Africa tries again to end Mozambique war

By CHRISTOPHER MUNNIN in Johannesburg

SOUTH AFRICA has reconvened talks between the Mozambique Government and Renamo, the rebel movement, in another attempt to bring about a cease-fire in war-ravaged Mozambique.

Mr Ptk Botha, South African Foreign Minister, has held separate talks with delegations from the two sides led by Maj.-Gen. Jacinto Veloso, Minister of Economic Affairs, and Mr Evaristo Fernandes, Renamo secretary general.

Similar "proximity" talks collapsed last month when the Renamo delegation stormed out, claiming that President Samora Machel's Government was not acknowledging the movement's political and military status.

Renamo said it would resume the bush war with renewed vigour and besiege Maputo, the capital, and recent reports have indicated the rebels are capable of carrying out their threat.

Convoys of lorries escorted by Zimbabwean troops through the northern province have been attacked. Rail and power installations around Maputo have been sabotaged.

Observers say it is clear Renamo is receiving arms and ammunition from sources other than South Africa, which undertook to halt support with the signing of the Nkomati accord of co-operation and friendship last March.

Intelligence sources have confirmed that Renamo rebels are being supplied by air drops.

According to intelligence sources the Renamo supplies are provided by "sympathetic Middle Eastern countries," including Saudi Arabia and Oman.

S. Africa tries again to end Mozambique war

By CHRISTOPHER MUNNIN in Johannesburg

SOUTH AFRICA has reconvened talks between the Mozambique Government and Renamo, the rebel movement, in another attempt to bring about a cease-fire in war-ravaged Mozambique.

Mr Ptk Botha, South African Foreign Minister, has held separate talks with delegations from the two sides led by Maj.-Gen. Jacinto Veloso, Minister of Economic Affairs, and Mr Evaristo Fernandes, Renamo secretary general.

Similar "proximity" talks collapsed last month when the Renamo delegation stormed out, claiming that President Samora Machel's Government was not acknowledging the movement's political and military status.

Renamo said it would resume the bush war with renewed vigour and besiege Maputo, the capital, and recent reports have indicated the rebels are capable of carrying out their threat.

Convoys of lorries escorted by Zimbabwean troops through the northern province have been attacked. Rail and power installations around Maputo have been sabotaged.

Observers say it is clear Renamo is receiving arms and ammunition from sources other than South Africa, which undertook to halt support with the signing of the Nkomati accord of co-operation and friendship last March.

Intelligence sources have confirmed that Renamo rebels are being supplied by air drops.

According to intelligence sources the Renamo supplies are provided by "sympathetic Middle Eastern countries," including Saudi Arabia and Oman.

S. Africa tries again to end Mozambique war

By CHRISTOPHER MUNNIN in Johannesburg

SOUTH AFRICA has reconvened talks between the Mozambique Government and Renamo, the rebel movement, in another attempt to bring about a cease-fire in war-ravaged Mozambique.

Mr Ptk Botha, South African Foreign Minister, has held separate talks with delegations from the two sides led by Maj.-Gen. Jacinto Veloso, Minister of Economic Affairs, and Mr Evaristo Fernandes, Renamo secretary general.

Similar "proximity" talks collapsed last month when the Renamo delegation stormed out, claiming that President Samora Machel's Government was not acknowledging the movement's political and military status.

Renamo said it would resume the bush war with renewed vigour and besiege Maputo, the capital, and recent reports have indicated the rebels are capable of carrying out their threat.

Convoys of lorries escorted by Zimbabwean troops through the northern province have been attacked. Rail and power installations around Maputo have been sabotaged.

Observers say it is clear Renamo is receiving arms and ammunition from sources other than South Africa, which undertook to halt support with the signing of the Nkomati accord of co-operation and friendship last March.

Intelligence sources have confirmed that Renamo rebels are being supplied by air drops.

According to intelligence sources the Renamo supplies are provided by "sympathetic Middle Eastern countries," including Saudi Arabia and Oman.

S. Africa tries again to end Mozambique war

By CHRISTOPHER MUNNIN in Johannesburg

SOUTH AFRICA has reconvened talks between the Mozambique Government and Renamo, the rebel movement, in another attempt to bring about a cease-fire in war-ravaged Mozambique.

Mr Ptk Botha, South African Foreign Minister, has held separate talks with delegations from the two sides led by Maj.-Gen. Jacinto Veloso, Minister of Economic Affairs, and Mr Evaristo Fernandes, Renamo secretary general.

Similar "proximity" talks collapsed last month when the Renamo delegation stormed out, claiming that President Samora Machel's Government was not acknowledging the movement's political and military status.

Renamo said it would resume the bush war with renewed vigour and besiege Maputo, the capital, and recent reports have indicated the rebels are capable of carrying out their threat.

Convoys of lorries escorted by Zimbabwean troops through the northern province have been attacked. Rail and power installations around Maputo have been sabotaged.

Observers say it is clear Renamo is receiving arms and ammunition from sources other than South Africa, which undertook to halt support with the signing of the Nkomati accord of co-operation and friendship last March.

Intelligence sources have confirmed that Renamo rebels are being supplied by air drops.

According to intelligence sources the Renamo supplies are provided by "sympathetic Middle Eastern countries," including Saudi Arabia and Oman.

S. Africa tries again to end Mozambique war

By CHRISTOPHER MUNNIN in Johannesburg

SOUTH AFRICA has reconvened talks between the Mozambique Government and Renamo, the rebel movement, in another attempt to bring about a cease-fire in war-ravaged Mozambique.

Mr Ptk Botha, South African Foreign Minister, has held separate talks with delegations from the two sides led by Maj.-Gen. Jacinto Veloso, Minister of Economic Affairs, and Mr Evaristo Fernandes, Renamo secretary general.

Similar "proximity" talks collapsed last month when the Renamo delegation stormed out, claiming that President Samora Machel's Government was not acknowledging the movement's political and military status.

Renamo said it would resume the bush war with renewed vigour and besiege Maputo, the capital, and recent reports have indicated the rebels are capable of carrying out their threat.

Convoys of lorries escorted by Zimbabwean troops through the northern province have been attacked. Rail and power installations around Maputo have been sabotaged.

Observers say it is clear Renamo is receiving arms and ammunition from sources other than South Africa, which undertook to halt support with the signing of the Nkomati accord of co-operation and friendship last March.

Intelligence sources have confirmed that Renamo rebels are being supplied by air drops.

According to intelligence sources the Renamo supplies are provided by "sympathetic Middle Eastern countries," including Saudi Arabia and Oman.

S. Africa tries again to end Mozambique war

By CHRISTOPHER MUNNIN in Johannesburg

SOUTH AFRICA has reconvened talks between the Mozambique Government and Renamo, the rebel movement, in another attempt to bring about a cease-fire in war-ravaged Mozambique.

Mr Ptk Botha, South African Foreign Minister, has held separate talks with delegations from the two sides led by Maj.-Gen. Jacinto Veloso, Minister of Economic Affairs, and Mr Evaristo Fernandes, Renamo secretary general.

Similar "proximity" talks collapsed last month when the Renamo delegation stormed out, claiming that President Samora Machel's Government was not acknowledging the movement's political and military status.

Renamo said it would resume the bush war with renewed vigour and besiege Maputo, the capital, and recent reports have indicated the rebels are capable of carrying out their threat.

Convoys of lorries escorted by Zimbabwean troops through the northern province have been attacked. Rail and power installations around Maputo have been sabotaged.

Observers say it is clear Renamo is receiving arms and ammunition from sources other than South Africa, which undertook to halt support with the signing of the Nkomati accord of co-operation and friendship last March.

Intelligence sources have confirmed that Renamo rebels are being supplied by air drops.

According to intelligence sources the Renamo supplies are provided by "sympathetic Middle Eastern countries," including Saudi Arabia and Oman.

S. Africa tries again to end Mozambique war

By CHRISTOPHER MUNNIN in Johannesburg

TOWNSCAPE

Brewery going for a Burton

EVEN BEFORE the train arrives at the station, the business of Burton-on-Trent announces itself by the vaguely sweet smell of malt, and stretching away either side of the tracks are the visible symbols of the town's Victorian prosperity: breweries.

Burton is beer and the town is still dominated by vast and impressive red brick maltings and breweries. Burton became the "Beer Metropolis" and so profitable was its produce that the Midland Railway designed the ground floor of St Pancras, London, as a gigantic beer store with the columns placed according to multiples of the size of Burton beer barrels.

"Say, what were hop-vards meant? Or why was Burton built on Trent?" is a question posed in "A Shropshire Lad." Why indeed? For the water for the beer does not come from the river but from underground springs and wells. Burton's expansion as the brewing capital of Britain owed more to the railway than to the river, but beer has been brewed there for centuries and the town is much more ancient than might be supposed. There was once a large Benedictine Abbey, dedicated to the obscure St Modwenna, who came from Ireland in the 7th century to found a mission church on an island in the Trent.

There was also a long and remarkable mediaeval bridge across the river of 36 irregular arches. This easily defensible structure was the scene of a fierce engagement in 1322 between royal forces and those of the Earl of Lancaster. Subsequently, a chapel was erected on the bridge for the saying of masses for the souls of the slain.

Sadly, this venerable bridge can no longer be used for, in 1867, the Midland Railway obliged by rebuilding it. Nor can the abbey be seen today, apart from the few fragments built into the Victorian Abbey Inn. The rest of the structure was cleared in 1720 and replaced by the present parish church. This is a handsome stone Georgian building, also dedicated to St Modwenna, which has a fine site between the Market Square and a spacious churchyard on the banks of the Trent. Internally, it retains the pews and boasts a particularly magnificent organ case, the

work of the young James Wyatt in 1770.

Most unfortunately, Wyatt's Town Hall of the same date has long since disappeared, but a number of decent Georgian houses still survive in the High Street and in Horncastle Street. Otherwise the character of Burton is essentially Victorian.

Burton ale was first introduced to London in 1626 but it was the canal and railway which stimulated the rapid development of the brewing industry. By 1900, 25 firms had erected enormous breweries and maltings in Burton, occupying an area of 300 acres. Thanks to an Act of Parliament of 1860, these were all connected with the main line by an intricate network of 20 miles of private railway, which crossed the streets on the level.

The greatest of the breweries was that of Messrs Bass, originally founded in 1777. By the end of the 19th century it occupied 145 acres and constituted the "largest ale and bitter beer brewery in the world." This pre-eminence was very much the achievement of Michael Thomas Bass, who died in 1884.

As well as being a successful businessman and industrialist, Bass was respected as a philanthropist. M.P. for Derby for more than 50 years, he worked to improve the conditions of railwaymen and opposed the temperance movement as being against the interests of the working classes. Among other benefactions, Bass paid for the erection of St Paul's Church and the adjacent Institute—now the Town Hall. Both are Gothic Revival piles of the 1870s which rises above the typical red-brick terraces.

The name of Bass still looms large in Burton-on-Trent, but times have changed. Mergers and new methods in brewing have reduced the number of breweries, leaving many buildings redundant. The private railways have disappeared from the streets and several of the old streets themselves have been spoilt by modern shopping centres of typical banality.

Yet the greatest threat to Burton's distinct character is the loss of the old brewery buildings. Too many have gone already and a public inquiry recently took place to decide whether Bass's New Brewery, a listed building, should be demolished to make a car park. This is a simple and noble brick structure of 1864 right in the

centre of the town and is the oldest surviving Victorian brewery.

Of course it is difficult to find new uses for old industrial buildings but the effort must be made. Perhaps the New Brewery should be a museum for while Messrs Bass already run a fine Brewing Museum, the town's own Art-Gallery and Museum has been closed and leased to a sporting club and the paintings and exhibits put in store. This is a scandal of which the local authority should be ashamed.

It is sad that there is still a blinkered prejudice against industrial buildings for, to truth, the great factories, warehouses, docks and viaducts of the Industrial Revolution are just as important monuments of our nation's history as our cathedrals and country houses.



Bass's Brewery, Burton on Trent.

ART

Drawing on an artist's groundwork

EVER SINCE Veronese in the Doge's Palace took part in the decoration of the Sala dei Maggior Consiglio, that grandest of all rooms, and, for many years, worked for the good nuns of the adjoining convent in the modest church of San Sebastiano, he has been recognised as one of the most appealing of artists.

Men with very different backgrounds, of various faiths and varying degrees of faith, have warmed to Veronese. Ruskin, when writing in "Præterita" of his experience in Turin, and standing before Veronese's "Queen of Sheba before Solomon" and listening to a band playing in front of the palace, summed it up when he wrote:

"as the perfect colour and sound gradually asserted their power on me, they seemed finally to fasten me in the old article of Jewish faith, that things done delightfully and rightly were always done by the help and in the spirit of God."

Veronese has frequently been compared to Titian, but like Tintoretto, he made use of drawing for a variety of purposes, not least in the preparation of his finished works. The old generalisations concerning Florentine "disegno," and Venetian "colorito" have long been interpreted too literally.

"Veronese's Drawings" by

Richard Coote (Sotheby Publications, £50).

With cynicism, for the cleaning of many Veroneses has taught us that all too often the sumptuous "golden glow" attributed to his works was nothing more than discoloured varnish. We have come to realise that, despite the appeal of his painting, Veronese is not a simple artist.

With his massive monograph of 1976, Teresio Pigatti put the study of Old Master drawings on a systematic basis only in the years since the last war. For this we have above all to thank the Fondazione Cini in Venice, on the island of San Giorgio Maggiore, where the students of Professor Alessandro Belotti have had a series of exhibitions of Venetian drawings which have transformed understanding of the role of drawings in the formation of an artist's style and in the creation of particular works.

Richard Coote's book on Veronese will not be forgotten both for what it reveals about Veronese and because it is among the first major books to make systematic use of the lessons learnt from the Fondazione Cini and from the exhibitions and catalogues sponsored by other institutions such as the Departments of Prints and Drawings of the Louvre and the Uffizi.

Another example of how they

should be applied is provided by the exhibition, "Civiltà del Seicento a Napoli," which

remained in Naples until next April. This vast exhibition is so important because it demonstrates how drawings can be used to enhance our understanding of an artist's style and of his working methods.

This is something which in

America has, thanks to Jonathan Brown and others, been explored in the case of one 17th-century artist from Naples.

Their studies of Ribera's drawings have confirmed both his

brilliance and his versatility

and now with his catalogue of the Ribera drawings in Naples an English scholar,

Julien Stock, has further demonstrated how vital drawings are to our understanding of an artist.

Fabre £18.50.

NATURE

Just how important drawing is for the understanding of Veronese has now been proved by the publication of a book by an English art historian. Richard Coote's study of Veronese's drawings goes beyond advancing understanding and appreciation of a great artist and, at the same time, it is a pleasure for it is one

use is a pleasure for it is one

of the best organised art books of recent years.

The study of Old Master

drawings has been put on a

systematic basis only in the

years since the last war. For

this we have above all to thank

the Fondazione Cini in Venice,

on the island of San Giorgio

Maggiore, where the students

of Professor Alessandro Belotti have had a series of exhibitions of Venetian drawings which have transformed understanding of the role of drawings in the formation of an artist's style and in the creation of particular works.

Richard Coote's book on

Veronese will not be forgotten

both for what it reveals about

Veronese and because it is

among the first major books to

make systematic use of the

lessons learnt from the Fon-

dazione Cini and from the

exhibitions and catalogues

sponsored by other institu-

tions such as the Depart-

ments of Prints and Draw-

ings of the Louvre and the

Uffizi.

Another example of how they

should be applied is provided

by the exhibition, "Civiltà del

Seicento a Napoli," which

remained in Naples until next

April. This vast exhibition is

so important because it demon-

strates how drawings can be

used to enhance our under-

standing of an artist's style

and of his working methods.

This is something which in

America has, thanks to Jonathan

Brown and others, been explored

in the case of one 17th-century

artist from Naples.

Their studies of Ribera's draw-

ings have confirmed both his

brilliance and his versatility

and now with his catalogue of

the Ribera drawings in Naples

an English scholar, Julien Stock, has further demonstrated how vital drawings are to our understanding of an artist.

Fabre £18.50.

GAVIN STAMP

MUSIC

ROBERT HENDERSON

As American as apple pie

IN his brilliant, erudite, startlingly unconventional collection of essays "The Geography of the Imagination," the Professor of English at the University of Kentucky, Guy Davenport, compiles a formidable list of reasons for regarding Charles Ives as the greatest of American composers.

The reasons for that greatness, he argues, are identical with those that kept Ives for so long in classic American obscurity. He is ironic; he is comic, satiric, lyric, contentious all at once; his music is a matter of ideas; practically every composition is in a new form and he aligns himself with the most significant art of his time, from Pound and Eliot to Joyce, Mao and Picasso.

Though the Ives case remains

unproven, as was astutely

predicted by Aaron Copland 20

years ago, there is probably

no longer any doubt about his position as the toughest, the most daringly in-

novative representative of that

pioneering train in American

music. It has a spirit of inde-

pendent radicalism that stret-

ches from the 18th-century

Bostonian Williams Billings

through such figures as Cowell,

Nancarrow and the salty New

Englander Carl Ruggles to Cage.

The imaginative universe

celebrated by Prof. Daven-

port in the stimulating unpre-

dictability and unexpected

associations not only of his

essays, but also of his own re-

markably original short stories,

it is only natural that Ives

should be allotted his rightful

place alongside the poets Poe

and Whitman, Pound, Zukofsky,

Olsen and Marianne Moore.

Ives may have been almost

alone, as the Professor sug-

gests, in staging a breakthrough

from Europe, but in the

more popular mind it is Copland

himself who still represents the

most instantly recognisable face

of American music; whether in

his chronological, modestly

described account of the na-

tionalistic, lyrical, folkloric

and "hardbitten" pieces of such

Piano Variations, Short Sym-

phony and "Statements" for

orchestra, the school opera "

The Second Hurricane," choral

works and much else besides.

Immediately on his return to

the United States from his

studies in Paris with Nadia

Boulanger in his early twen-

ties, he seems to have become

the natural and generally ac-

cepted leader of the new

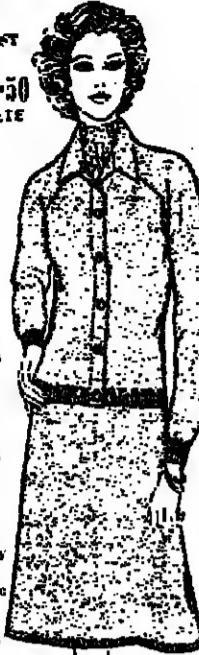
American music. Not so, as

he claims, confined exclusively

to his delicate efforts to

Our Knitted Cardigan Suit

in sizes: 12 to 24



FOR JUST £13.50 COMPLETE
Postage & Tax £1

NUREMBERG on the last day of November, and, as dusk falls in the main square, the crowds gather in their thousands to watch the opening ceremony of the annual Christkindlesmarkt or Christ Child's market that has been held here since the Middle Ages.

On the dot of 5.30 p.m. the trombones start to play and the Christkindl, the Christmas Angel, appears on the balcony of the Frauenkirche to open the fair with a prologue that is followed by a children's chorus of "Silent Night."

Atop the back of almost every grown-up in sight, a bobble-headed child strains for just a glimpse of this year's Christkindl, 17-year-old schoolgirl Claudia Stuehler, who will hold the title for two years.

The square itself, normally a fruit and vegetable market, is packed to capacity not only with people but with gaily decorated stalls with red-and-white striped awnings selling Christmas goodies of every description from toys to tree ornaments, gingerbread and the famous spiced Lebkuchen cakes. There are stands of sizzling bratwurst sausages and cauldrons of Glühwein, that hot, spiced red wine that provides the all-necessary central heat-



Spoil for choice: Nuremberg's toys are world-famous and provide a positive fairytale for the young shopper.

The special magic that makes Christkindles day

jog in the cold, crisp night air. And in the very centre of the square is a big Nativity tableau complete with crib.

This is a Christmas shopper's paradise, a fairytale for children and parents. The tree decorations on offer must be the most beautiful and varied you can find anywhere in the world, and for around £10 you can totally re-dress your Christmas tree with a brand new colour scheme.

Choose from shiny red apples, gilded walnuts, silver baubles, golden mobiles and far, far more. Tiny carved wooden figures are a favourite and to be found with great detail and in enormous variety.

Buy gingerbread shapes to hang on the tree, too: angels, stars, trees or trees studded with nuts and cherries. Others are made with white biscuits, with brightly coloured icing detail. And for the top of the tree, there has to be the traditional Rauschgoldengel or Christmas Angel with a gold, pleated cap just like the Christ-kindl's.

The carved wooden toys are a child's delight, with lots of those flat wooden figures hinged to leap into action at the pull of a string, plus glove puppets and marionettes galore. A cocker spaniel presides over one of the best toy stalls with its array of boxed mechanical toys and floppy-eared booby rabbits.

But most traditional of all are the stalls selling little dolls made up from layers of dried prunes and figs interspersed with crêpe paper.

The cake and biscuit stalls provide an edible art display with their



BY ANN CHUBB

great piles of glistening black fruit bread and iced gingerbread shapes of all sorts. Teeoagers celebrate the start of the Christmas season by sling-ing the colourfully iced heart-shaped Nuremberg biscuits around their necks like giant pendants.

Candles, too, are another great buy. Here, everything from huge intricately-carved pillars to the traditional white candles with golden tree-holders that are so rare now in this country.

The Christkindl fair dates back to those medieval days when Nuremberg was at the centre of the spice route, hence the invention of those famous spicy Lebkuchen cakes.

And spices plus, local honey were discovered to work warming wonders in the local red wine, hence the invention of the Glühwein that traditionally accompanies them.

But although Glühwein has been the traditional drink of Nuremberg and the Christkindl fair since medieval days, it is only in the last 10 years or so



Above, left: the gingerbread Father Christmas— one of the many edible treats on sale at the annual Christkindlesmarkt. Above: this is the place to choose a braided new decorative scheme for your Christmas tree, with a beaker of steaming Glühwein to warm you as you shop.

that it has been commercially bottled and sold internationally.

Now the biggest Glühwein company, Gersteker, with 90 per cent of the market, bottles 10,000 litres a day at its Nuremberg plant and sells it all over the world.

With its Christmassy label depicting the Christ-kindl Angel and the market, it makes an original Christmas present for those not lucky enough to sample it in its own surroundings, and costs around £2.50 a bottle.



ACTIVITIES FOR THE HOLIDAYS

CAPITAL ATTRACTIONS TO GET THE CHILDREN OUT AND ABOUT

By Paula Davies

THE Christmas holidays, particularly if they turn to chilly winter, are designed for looking at indoor things like exhibitions and shows.

But children, when they can be dragged away from their videos and new toys, enjoy activity and there are masses for them to do apart from going to the traditional Christmas pantomime.

The Museum of London has organised a colourful twoweek programme for children which will help to keep them out of your hair and prevent those groans of boredom. Running from December 29 to January 13 are workshops and talks starting at 3 p.m.

While taking the family there, parents shouldn't miss the opportunity of enjoying the enormous James Tissot exhibition, which presents the complete span of the artist's work.

Everyone can have a go at making a cut-out toy to tell the museum's Toyshop Window or discover the latest in the world of computer and video games with the Bag-buster.

They can watch clockwork toys such as the Terrible Tiger and the Wiggling Whippet in the course of a workshop at 3 o'clock on January 2. Admission to the fortnight the museum is closed on Monday and to the Toys and Games exhibition, which continues until January 27, is free, thanks to sponsorship from a number of companies.

Folk Narratives of the World,

"Spirit of Christmas" with the Nutcracker Prince is the Ethnical Green Museum of Childhood's exhibition this year, which runs until January 20.

Along with it, from December 27 to January 3, is a series of free workshops and talks starting at 3 p.m.

On December 27 and January 2, Kate Castle of the Royal Ballet is showing children how to make a rat or mouse mask and learn to disco in it, while Discopuss 31 has a workshop about German Christmas traditions including sausages and mince pies.

The exhibition closes on January 20 and admission for adults is £1.50, 75p for children.

Should you fancy the particular flavour of the Victorian Christmas, this is being celebrated on December 16 at the Victoria and Albert Museum.

Ballads and carols, Music Hall and pantomime, games and the inevitable Santa Claus are all part of the entertainment, which includes dancers from the London Festival Ballet, the Regency Brass Quintet and many others. Admission is free.

The National Gallery has

holograms have a compelling fascination for adults as much as children. The Royal Photographic Society is showing dozens of holograms at the National Centre of Photography till January 29.

And if you happen to be in the area on January 3, there is an all-day workshop on portrait photography for children aged 11 to 16. Called "Before Your Very Eyes," the programme covers every aspect of making a photographic portrait. The cost, including coffee, lunches and tea is £3 at the Octagon, Milson Street, Bath.

For details write to: New Shirts for Old (TGI) P.O. Box 10 Keweenah - Warwickshire CV8 1BG or ring 0826 53374.

which includes 100 Christmas cards from 40 countries, is on show at the Baroque Centre from Monday to January 7. While from January 8 to January 6 the centre is showing the illustrated end-papers of the Rupert Bear annuals to celebrate his fiftieth anniversary.

They can watch clockwork toys such as the Terrible Tiger and the Wiggling Whippet in the course of a workshop at 3 o'clock on January 2. Admission to the fortnight the museum is closed on Monday and to the Toys and Games exhibition, which continues until January 27, is free, thanks to sponsorship from a number of companies.

Folk Narratives of the World,

"Spirit of Christmas" with the Nutcracker Prince is the Ethnical Green Museum of Childhood's exhibition this year, which runs until January 20.

Along with it, from December 27 to January 3, is a series of free workshops and talks starting at 3 p.m.

On December 27 and January 2, Kate Castle of the Royal Ballet is showing children how to make a rat or mouse mask and learn to disco in it, while Discopuss 31 has a workshop about German Christmas traditions including sausages and mince pies.

The exhibition closes on January 20 and admission for adults is £1.50, 75p for children.

Should you fancy the

particular flavour of the Victorian Christmas, this is being celebrated on December 16 at the Victoria and Albert Museum.

Ballads and carols, Music Hall and pantomime, games and the inevitable Santa Claus are all part of the entertainment, which includes dancers from the London Festival Ballet, the Regency Brass Quintet and many others. Admission is free.

The National Gallery has

HOLIDAYS

OVERSEAS TRAVEL

AUSTRIA: Linz, Vienna, Salzburg, Innsbruck, Gastein, Klagenfurt, etc. Tel. 01-2100.

AUSTRALIA: Perth, Sydney, Melbourne, Brisbane, Gold Coast, Hobart, etc. Tel. 03-5555.

BRAZIL: Rio de Janeiro, São Paulo, Belo Horizonte, Salvador, etc. Tel. 011-5555.

CHINA: Beijing, Shanghai, Kunming, etc. Tel. 010-5555.

COLOMBIA: Bogota, Cali, Medellin, etc. Tel. 01-5555.

EGYPT: Cairo, Luxor, Aswan, etc. Tel. 011-5555.

FRANCE: Paris, Lyon, Marseille, Nice, etc. Tel. 01-5555.

GREECE: Athens, Corfu, Rhodes, etc. Tel. 01-5555.

INDIA: New Delhi, Mumbai, Bangalore, etc. Tel. 011-5555.

IRAN: Tehran, Isfahan, Shiraz, etc. Tel. 011-5555.

ISRAEL: Tel Aviv, Jerusalem, Haifa, etc. Tel. 011-5555.

JAPAN: Tokyo, Kyoto, Osaka, etc. Tel. 03-5555.

KOREA: Seoul, etc. Tel. 011-5555.

MALTA: Valletta, etc. Tel. 011-5555.

MEXICO: Mexico City, Guadalajara, Monterrey, etc. Tel. 011-5555.

MOROCCO: Casablanca, etc. Tel. 011-5555.

NETHERLANDS: Amsterdam, Rotterdam, etc. Tel. 011-5555.

NEW ZEALAND: Wellington, Auckland, etc. Tel. 011-5555.

POLAND: Warsaw, Krakow, Poznan, Szczecin, Gdansk, etc. Tel. 011-5555.

PORTUGAL: Lisbon, etc. Tel. 011-5555.

ROMANIA: Bucharest, etc. Tel. 011-5555.

RUSSIA: Moscow, Leningrad, etc. Tel. 011-5555.

SPAIN: Madrid, Barcelona, etc. Tel. 011-5555.

SWITZERLAND: Zurich, Geneva, etc. Tel. 011-5555.

THAILAND: Bangkok, etc. Tel. 011-5555.

VIETNAM: Hanoi, Saigon, etc. Tel. 011-5555.

YUGOSLAVIA: Belgrade, Zagreb, etc. Tel. 011-5555.

YUGOSLAVIA: Belgrade, Zagreb, etc. Tel. 011-5555.

ZAMBIA: Lusaka, etc. Tel. 011-5555.

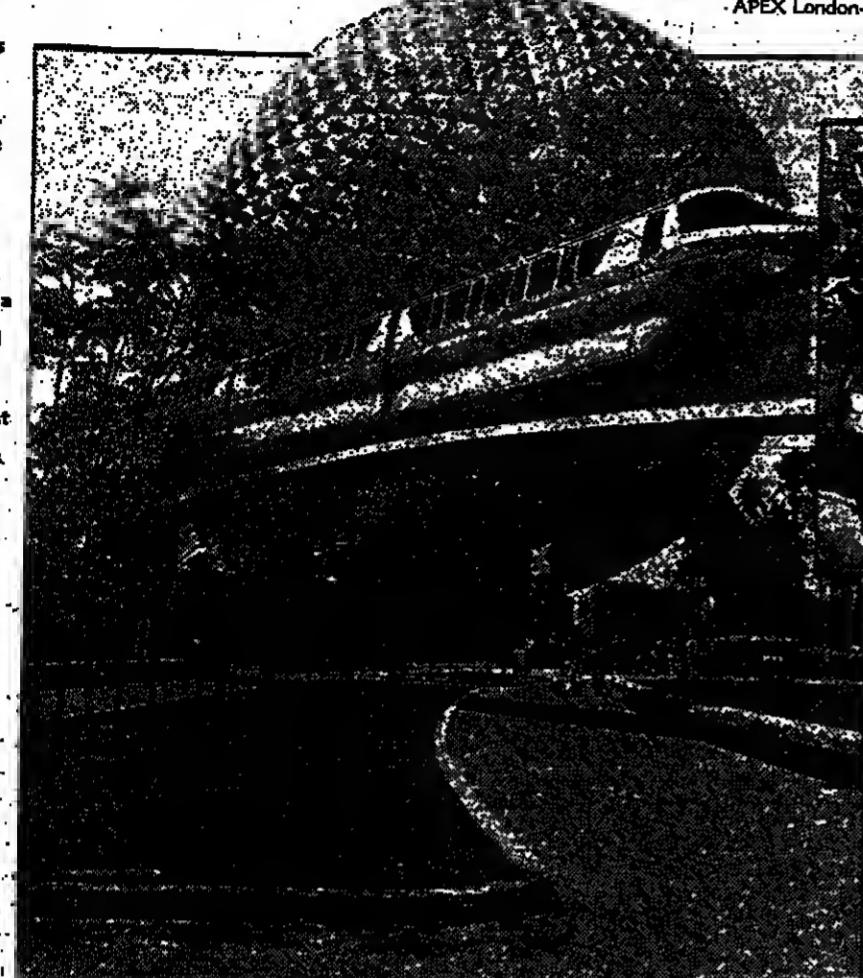
ZIMBABWE: Harare, etc. Tel. 011-5555.

Entering the world of your wildest dreams

WALT DISNEY
theme parks—
Disneyland in
California and Disney
World in Florida—and
their attractions keep
getting bigger and bet-
ter, and the Epcot Centre
is the ultimate.

BIG THUNDER MOUNTAIN
Railroad, a thrilling £14
million roller-coaster in
Disney World cost more
to build than the whole
of Disneyland; a new
oceanography pavilion in
the Epcot Centre, due
to open in 1986, will have
a £50 million to £60 million
price-tag.

Disney's wonderful
world: visitors begin their tour of the Epcot Centre, passing under the giant Spaceship Earth (inlet right) into a realm of fantasy and discovery where (far right) this month Great Britain's first ever Epcot Centre is featuring food, crafts and music.



Making ski tracks to the forest

THE old village of Villard de Lans is in the high, limestone country of the Vercors, some 18 miles from Grenoble. I drive out there last March for a week's skiing with my son, 16, and my daughter, 10.

From our London home to the resort was 620 road-miles, which would be just possible in a day. We preferred to spend a night en route and reached the purpose-built resort of Cote 2000, 23 miles above Villard, at luncheon the following day.

Cote 2000 has at 1,150 metres (3,750ft), overlooked by the Mouchelettes peaks that rise to 2,285 metres (6,987ft).

Renowned as "one of the

best cross-country skiing areas in France, it also provides some excellent downhill skiing.

The cross-country ski centre is at Bois Barbu; a five-mile drive down into the valley and up another mountain road. For those without cars, a regular bus shuttle links the centre with the resort. Up here, the few scattered houses seemed to be famous local ceterians, like Le Relais des Fossiers, where one eats hot meals before a wood-burning stove in a barely-altered stable, and the old mountain house where we hired our soft, pliable boots and long, narrow skis.

Beyond them, a big, undulating meadow is scored with parallel tracks to the forest's edge. From here, 50 miles of prepared paths follow forest roads in circuits that range from easy to difficult.

Private lessons to learn the technique cost about £6 an hour for one or two people.

Meals in our compact studio-apartment consisted of pains au chocolat and warm drinks at teatime, and a good, substantial dinner. We either shopped for food in the resort, or in the colourful market that visits Villard three times a week.

Final accounts showed that we had spent about £60 on housekeeping, £72 on petrol and £22 on airfares and tolls. A ski-pass, which includes shuttle bus hire of cross-country equipment and entries to the ice-rink in Villard costs about £23.

Welcome French Holiday will arrange a request car package to Villard de Lans. For foot-travel in a car on the short sea crossing plus seven nights in an apartment, the price is from £53 per person (less £6 for anyone under 14). Insurance is not included.

Diana McNair-Wilson

STEFAN BATONYI from TILBURY

XMAS/NEW YEAR CRUISE 21 December 1984 from £429
SOUTHERN CRUISE 8 January 1985 from £571
MEDITERRANEAN CRUISE 16 March 1985 from £1,114

Regular Monthly sailings
to CANADA
April/October 1985
from £368 All fares plus port taxes

Post
NOW

For further information contact:
TILBURY AMERICAN
SHIPPING LINES (LONDON) LTD.
29 Old Broad Street EC2V 5DL
Tel: 01-221 3389 or 01-221 3380 DTS

ART TREASURES TOUR OF SRI LANKA & SOUTH INDIA

27th January / 16th February, 1985 — £1,835
A 21-day journey of mysticism and ancient history from the sophisticated Sri Lanka to Southern India. Visit include the ancient Buddhist capitals of Anuradhapura, Polonnaruwa, the splendours of medieval Madurai, and Kanchipuram, one of the Seven Sacred Places of India. Join us and experience a deeper appreciation of the world's treasures.

SWANZ HELLENIC
art treasures tours

Amsterdam Poster
For a free copy of an attractive 55cm x 50cm poster together with our brochures on individual inclusive holidays that's beautiful!
Travel Office,
28 Grosvenor Close,
London SW1X 7HQ
01-580 5000

A CONSUMER'S GUIDE TO AIR TRAVEL
by Frank Barrett

Available through leading bookshops, the Telegraph Bookshop at 130 Fleet St., prices £2.95, or by post from GPO Daily Telegraph,
180 Fleet St., London EC4V 4EE
01-839 0401

THE BEST OF ISRAEL

THE HOLY LAND
8 & 11 day
Air/Coach Tours
from £395 full board.

Visit the City of David, Jerusalem, Tel Aviv and Japan.

Weekly departures from 1 November, 1984 to 2 April. All flights by scheduled airlines from Heathrow on £3 Air of PM excelsior. Extra flights available.

ORIENTOURS THE specialists since 1951.

Personal service awaits you from the moment you book throughout the tour.

Other tours: Egypt and Jerusalem, Tel Aviv & Holy Land, Greece & Turkey.

Call telephone or write to:

ORIENTOURS (LONDON) LTD.

Dept. DT, KENT HOUSE,
37 REGENT STREET,
LONDON W1R 8LP
Tel: 01-434 1801 (2 lines)

ATSA ATOL 70123 IATA

ROUND THE WORLD

Long. Toronto, Hawaii, Fiji, Australia, London, £279.

L.A., N.Z., Asia, Persia, South Africa, etc.

Quality service with 50% reduction on first class travel. Prompt quotation service available from U.K.'s foremost round the world specialist.

The Transcontinental Travel Co.

(Dept. DT),
62 The Mall, London W.C.2
01-930 6751 (24 hours).

ATSA ATOL 70123 IATA

DISCERNING TRAVELLERS GO TO MEXICO VIA DULWICH

Concierge, Puerto Vallarta, Acapulco, Mexico.

Some tour operators are envious of the range of services offered by Discerning Travellers.

They reach for their souvenirs.

They travel in style.

They stay in luxury.

They eat well.

They drink well.

They shop well.

They travel well.

They live well.

They sleep well.

They travel well.

They live well.

They travel well.

THE DAILY TELEGRAPH

SATURDAY, DECEMBER 8, 1984

135, FLEET STREET, LONDON, E.C.4.

TEL: 01-353 4242. TELEX: 22874/5/6.

CLASSIFIED ADVERTISEMENTS: 01-353 3939.

DRIVERS AND DRINK

THE SEASON OF GOODWILL is nowadays the season of the office party—and the tragedy that all too often follows it. So it is also the season when the Ministry of Transport works overtime to deter the alcoholic driver. Last year the junior Minister responsible, Mrs Lynne CHALKER, received some brickbats for allegedly excessive stridency. This year she has come in for more of them for what might appropriately be called a low-key approach. There is no pleasing some people.

Still, a campaign to persuade young drivers to watch their consumption of the Christmas spirit which draws a raspberry chorus from the police, the doctors, and the A.A. and becomes the toast of the town among its target audience, must leave something to be desired. The slogan "Stay low—or you might live to regret it" sounds like an advertisement for bargain basements, and in the accompanying motif what looks like a beer glass being pushed across a counter doesn't seem to convey quite the message intended. Mrs CHALKER may be right to calculate that young people take ill to preaching; but coded signals are not obviously the best way to get through to them either.

In the end, there is probably no substitute for fear as a motive, but for abstinence or moderation: fear of death and injury; fear of prosecution and punishment. So the three posters graphically displaying the consequences of drunken driving to young people ought to make their point. To accompany them, the slogan "Don't drink and drive" may be blunted by familiarity, and a counsel of perfection. But it does have the merit of clarity. And that is more than can be said for the latest substitute.

RENDERING UNTO CAESAR

SPEECHES ON MORALITY from politicians, like sermons on politics from bishops, should be greeted with a certain healthy astonished suspicion. We should instinctively respond: "But shouldn't they be attending to the humble tasks of administration which the Crown entrusted to them?" Recent episcopal interventions in which the Government's policies were in effect stigmatised as unChristian, however, have made some official reply necessary, if only to dispose of the charge that Ministers were cynically unconcerned about moral criticism from prelates with diminishing flocks. In his speech to the Bow Group on the morality underlying the Government's stress on the market economy, Mr Leon BRITTON performed this task with a sensible awareness of the different roles of priest and politician. He did not really take issue with the bishops on any moral or spiritual matter—for the sufficient reason that there is no substantial difference of opinion between Church and Government at that level. He contented himself instead with pointing out that these agreed moral values do not automatically require the practical economic policies which some bishops espouse. In consequence, men of goodwill may legitimately differ on how to reduce unemployment or to alleviate poverty.

It is important to clear up such misunderstandings. But Churchmen themselves have the responsibility to examine and correct some of the more profound misunderstandings which now poison the relationship between Christian leaders and those millions of Christian laymen who hold conservative views on economy and society. At a practical level, they must ponder whether love of the poor can only be expressed by sympathy for a socialist order which has a less good record of alleviating poverty than capitalist society. At a spiritual level, they must ask whether their hostility to market societies is not based upon a mistaken secular interpretation of a Christian message that is really about moral and spiritual poverty. As Prof. BRIAN GRIFFITHS points out in his recent book on Christianity and economics, "The Creation of Wealth" (Hodder and Stoughton, £4.95): "In the parable of the rich fool, the fool is not criticised because his business was profitable or because of his desire to expand his capital assets: he was criticised because his life was centred on his own ego and because in consequence he was totally unconcerned about God." To alleviate that poverty—from which, alas, all men suffer—should be the principal concern of the Church. Helping the materially poor is really quite safe in Mrs THATCHER's hands.

Ready to hear

By the Very Rev. MICHAEL STANCLIFFE
Dean of Winchester

If we recognise that we are losing our capacity to listen and to understand what listening requires of us, what should we be doing to improve our hearing? First of all we need a sense of empathy. If we know that at such and such a time someone is going to say something we particularly want to hear and which is likely to be of particular significance for us, then we make a note of the fact, keep the date clear and arrange the business of the day in such a way that we shall be free to hear.

As the time approaches we look forward in it with heightened interest. Except in very general terms we know nothing about what we are going to be told; but because the speaker is who he is, and we believe his words likely to be of particular importance for us, we keep thinking about the occasion. What will he say? What news, information, decision, advice, encouragement or command will he give us? So our sense of expectancy monos until the day comes and we go, literally or metaphorically, to meet him. We are ready to listen—as men were when Job was going to speak: "Men listened to me, and waited, and kept silent for an answer . . . They waited for me as for rain" (Job 29.21, 25).

We should bring this kind of eager anticipation to our hearing of the Word of God, whether it be in the reading and expounding of the scriptures in church or in our meditation upon them in our private prayer. Our listening will not be what it could and ought to be if we haven't looked forward to what is going to be said, and done all we can to make ourselves ready for it—made time for it, brought ourselves into a condition when we are all agog for what's coming, and fully aware that if we miss the occasion we shall lose an opportunity which will not come again.

When we are thus prepared we can truly say, as Samuel said, "Speak, Lord, for thy servant heareth" (1 Samuel 3.10).

Church services tomorrow—P8

COMMENTARY

Ferdinand Mount

MARTHA GELLHORN has been to the Valleys. She finds the landscape "breathtaking" and "thrilling." She finds the Welsh miners "charming" and "attractive." Their wives are "fine people, good people."

Miss Gellhorn was once married to Ernest Hemingway. She still writes a bit like him, only with added gush. She is herself a legendary reporter of the Spanish Civil War. And you can almost see her thinking of the Welsh miners of today as heirs to the struggle of the dauntless miners of the Asturias. Like other contributors to the GUARDIAN, she appears amazed by the ability of the wives to set about organising raffles and coffee mornings and to provide hot meals for the neediest strikers and their families. It is as if she had previously imagined these women to be hopelessly impractical flibbertibibbles, who "normally spent their whole time bumsinging and playing walk-on parts in 'Under Milk Wood'."

This is the female equivalent of Mr Callaghan's description of the miners as "a special breed of men"—known in this column as Bottomley's Disease, in memory of the time when Mr Arthur Bottomley, then Commonwealth Secretary, referred to the Zambians as "these noble creatures."

It is one by-product of the miners' strike to have unleashed this tidal wave of patronising sentimentality—perhaps the last of its kind. For in weeping for the vanishing pit communities, many well-to-do visitors are weeping for their own vanishing illusions.

These tightly-knit communities existed, they seemed to feel, both to be preserved for our admiration and to be done good to—much like the Indian reservations to the United States. We were to envy the closeness and loyalty and warmth of their tribal life and their intricate and picturesque ceremonies. At the same time, it was for us to protect them against the cold modern world outside.

This separation between Us and Them was distorting and demeaning. It meant grossly undervaluing any neighbourly warmth which might be found in city streets or suburban avenues. It also meant closing one's eyes to the less pleasant side of being close-knit, the stifling atmosphere and the noisy neighbours—and to the fact that many miners were just as keen as anyone else to get on in life, to give their children a better start than they had, to see the world, and so on.

We would be wrong, it was implied, to corrupt these noble creatures by encouraging them to buy videos, take foreign holidays or snap up shares in British Telecom. Not for the first time, one detects the Auld Alliance between paternalists of the Left and paternalists of the Right—between Mr Arthur Scargill who believes that stocks and shares are the work of the devil and Mr David Walker of the Bank of England who believes that investment is far too dangerous and difficult for workers to attempt on their own.

It needs repeating that hitherto the workers have been acting quite rationally in shunning the Stock Exchange. For them the subsidised forms of investment—National Savings and company pensions schemes—have usually been a better bet. Stockbrokers are sulky, and clearing banks are sleepy. The response to British Telecom shows that if the reward is there, the masses are no slouches. It remains for Mr Lawson to tilt the tax system further away from the institutions and towards the individual.

Meanwhile, let us keep it from Miss Gellhorn that, in any ordinary, strike-free year, the nearest many miners get to the Asturias is when they fly over them on the way to Torremolinos. She would not want to write a story about that.

DO VICE-CHANCELLORS really know what's good for them—or for their universities? They and other senior academics have been in the forefront of the campaign to force Sir Keith Joseph in climb down. And many of them have breathed public sighs of relief at the eventual decision not to charge students any tuition fee.

Yet this seemed to me the best part of Sir Keith Joseph's original proposals—not only because it encouraged parental responsibility but because it strengthened the independence of universities.

Two of the most striking features of the educational scene since the 1984 Act have been, first, the way in which universities retained their proud, sometimes brilliant, sometimes dotty independence while schools were rapidly and often disastrously politicised and, second, the way in which this independence has been noticeably if not irreversibly eroded over the past few years.

Could this be connected with the fact that the 1984 Act has been, first, the way in which universities retained their proud, sometimes brilliant, sometimes dotty independence while schools were rapidly and often disastrously politicised and, second, the way in which this independence has been noticeably if not irreversibly eroded over the past few years?

As a sign of the times, a much-advertised Army Band Master's Parade at the Royal Air Force's Invicta Guard Brigade at this week's Remembrance parade at the Kneller School. He is thought to be the first student from the Gulf to achieve the high honour.

The Omanis take military music

Diary of a book, aged 2½

A DRADIAN MOLE is a national hero. When he appeared on Radio 4 two years ago, in the 8.45 a.m. slot usually reserved for Parliament but vacant for the summer recess, he made people laugh so much they cut themselves shaving and went in late for work. More than that, he proved within the week to be one of the very rare people who can return the teenage nation's transistors to a speech programme.

He is the creation of Sue Townsend, who lives in Leicester, has four children, worked in a dress shop, a garage, with old people, in a youth club and found out, by scribbling away, that she had become a writer. She won a Thames TV bursary and later became writer in residence at the Phoenix Arts Centre in Leicester. That was where Adrian Mole first appeared, as a rehearsed reading, in front of an audience of about 20 people. He seems to have attracted devotion from the start.

Nigel Bennett, who did that

GILLIAN REYNOLDS

charts the growth of a character who achieved success painlessly

performance, took to him at once. "It was so true I just laughed hysterically." A reader could be take it and try it as a one-man show. As he worked on it he realised what a natural it was for radio. He offered it to BBC Radio Brighton. They turned it down. He sent it to John Tydeman, a drama producer for Radios 3 and 4.

John Tydeman says it lay on his desk for quite some time. When he read it he thought it was "absolutely marvellous." He knew Sue Townsend as a writer of fringe plays and got in touch with her at once. It went out as a half-hour radio play in January 1982. Meanwhile, Janet Fillington, Sue Townsend's agent, had sent the radio script to Geoffrey Strachan at Methuen. It seemed to him to have real quality.

"The writing was very funny, I suppose it was the fact that it mixed a very shrewd critique of what goes on among parents— it really hits the lid off that world with great wit—with obviously the delightful self-revelation of the pompous, self-opinionated, self-centred child we've all been. We recognise ourselves in Adrian and share his delight in how he nails his parents."

If he was bowled over by it, so were five other publishers who rang up after that first broadcast, wondering who was taking care of young Mole's larger destiny. They like BBC Publications, were too late. The daily serial reading, produced by John Tydeman for Radio 4 in August 1982 and featuring the wonderfully

ludicrous 15½-year-old Nicholas Barnes, went out just ahead of the publication of the book. It was a sort of sell-in-the-houses success. John Tydeman remembers with people ringing up, talking about it and, of course, glowing reviews. By this time our hero had had his name changed from Nigel to Adrian (to avoid confusion with Geoffrey Willans's "Down With Skool" Nigel Molesworth) and what had begun as just an account of Adrian's ghastly January had become a diary covering a year and a bit.

NEIL ARMSTRONG
CONTINUED
Sue Townsend

When Geoffrey Strachan asked Sue Townsend to expand the first radio script he had left the rest to her. "I didn't really know whether it would be 18,000 words or 60,000. Something was going to happen to him, he was going to suffer a bit. I thought she didn't have to know where she was going because she knew what she was doing."

The radio version proved that. Without any other publicity, it excited so much interest that the unusually large printing of 7,500 hardback copies had to be reprinted before publication. It stayed in the best-seller lists for four months and, when it came out as a paperback, it soared way above the million mark with ease. "I felt it was going to go rather well," Strachan recalls. "I thought it was going to have this appeal to children as well as adults. The one thing I was sure about was that the sequel, 'The Growing Pains of Adrian Mole', would do even better." And it has. In four months it has sold 400,000, again in hardback, and has proved to be the one book in our house not only bought with pocket money but bought over by its prospective readers.

All this, many people think, is as it should be. John Tydeman thinks Geoffrey Strachan is "the saint in it all." He handled it perfectly—the right price, the right design, the right approach." But what pleased him most was the general and continued success of Adrian Mole and everyone who has had anything to do with him. "Such nice people are involved, I know it sounds like Pollyanna, but it's true."

Nigel Bennett, the actor who first gave Adrian stage voice and now, in the musical version, plays his luckless, disreputable, but lovable father George, would agree. "It's lovely to have seen it come so far. It's nice to see the good guys winning for a change."

The minister proves personation lives

NICHOLAS SCOTT, the minister responsible for piloting through the Commons the Bill aimed at curbing personation in Northern Ireland elections, scored a spectacular own goal in the early hours of the other morning during discussion of the committee stage.

First he wandered into the wrong lobby and voted with Ian Paisley, then, realising his mistake, he took the only course open to him to nullify his vote and went voting in the other lobby, thereby voting twice in a Bill aimed at curbing such practices in the Province.

After this embarrassing comedy of error Enoch Powell, a bitter critic of the measure, dryly pointed out that Scott's double vote was no doubt intended "to give an example of personation."

Speaker's savings

FOLLOWING MY note that ministers are to be allowed to make their own arrangements if they can save on the £51,000 a year it costs in providing them with ministerial car and driver, I hear that Bernard Weatherill, the Speaker, is among the first to make sensible use of the concession.

In place of the old "R" refraction for Grandpa the Speaker now goes to official engagements in a shiny Jaguar driven by his new steward who also acts as his part-time chauffeur.

Apart from a considerable financial saving and a more fitting car for someone of his eminence, I also understand that the appointment of the steward means that the Speaker's office staff no longer have to serve drinks at his parties.

DO VICE-CHANCELLORS really know what's good for them—or for their universities? They and other senior academics have been in the forefront of the campaign to force Sir Keith Joseph in climb down.

Meanwhile, let us keep it from Miss Gellhorn that, in any ordinary, strike-free year, the nearest many miners get to the Asturias is when they fly over them on the way to Torremolinos. She would not want to write a story about that.

The minister proves personation lives

NICHOLAS SCOTT, the minister responsible for piloting through the Commons the Bill aimed at curbing personation in Northern Ireland elections, scored a spectacular own goal in the early hours of the other morning during discussion of the committee stage.

First he wandered into the wrong lobby and voted with Ian Paisley, then, realising his mistake, he took the only course open to him to nullify his vote and went voting in the other lobby, thereby voting twice in a Bill aimed at curbing such practices in the Province.

After this embarrassing comedy of error Enoch Powell, a bitter critic of the measure, dryly pointed out that Scott's double vote was no doubt intended "to give an example of personation."

Speaker's savings

FOLLOWING MY note that ministers are to be allowed to make their own arrangements if they can save on the £51,000 a year it costs in providing them with ministerial car and driver, I hear that Bernard Weatherill, the Speaker, is among the first to make sensible use of the concession.

In place of the old "R" refraction for Grandpa the Speaker now goes to official engagements in a shiny Jaguar driven by his new steward who also acts as his part-time chauffeur.

Apart from a considerable financial

Price of the post

THE HEADQUARTERS staff of CND in north London have been complaining that their mail has been delayed or opened.

How poignant then to discover the real reason for the delay in a parcel sent to them from Scotland. Accompanying it was a letter from Ian Crickshank, the head postmaster at Inverness which said:

"Dear Customer, the enclosed item was originally on board the mail plane which crashed en route to Inverness on November 1981. Since then the item has been held in storage as much of the mail as possible and either forwarded or returned as quickly as appropriate."

The pilot, Mr Donald Walker, died in the crash. But the mail is still getting through—even to END.

Kerbing accidents

PROTESTS that the Government's proposed kerbing regulations, as far as possible, will not damage the public realm have been nothing new—there is a long history of complaints from road safety experts. Unfortunately, motorists found the combination of pavements and kerbside planters, which have been installed in many areas as much as possible and either forward or return as quickly as appropriate."

In November 1984, Transport Minister Alfred Hayes unveiled the London "Keep Death Off The Roads" which was mounted above a picture of a widow in widow's weeds endowed with unusually septic features.

Unfortunately, motorists found the combination of pavements and kerbside planters, which have been installed in many areas as much as possible and either forward or return as quickly as appropriate."

Shepherd pulled off something of a coup when in the space of four hours he painted two tiny pictures, each measuring three inches by three inches, showing the front view of an elephant and its rear.

Auctioned while the paint was

still wet, the two pictures fetched £22,000—a considerable sum which went to "The Save the Rhino Trust" in Lusaka, a favorite charity of Shepherd's dedicated to protecting the last rhino in its last stronghold in Zambia.

I suppose it could not be

surprised that the artist's

work has been

well received.

Shear Jumby

A RIPOFF in the antiques "New in Town" concerning the sale of sheep in packs of dozen

sheep above it which read "Sheep Attacks Block."

PETERBOROUGH

LETTERS

Downward progress

in Southampton

Hackers ready to pry into police files and bank accounts

By HARVEY LEE Television Staff

CLEARING banks and police planning to transfer confidential records on to a centralised system of data exchange would provide a valuable new playground for computer code breakers, or "hackers."

"Martin," a teenage computer expert and one of an elite 10 or so hackers, said yesterday: "As long as computer systems are designed by humans, then, given time and patience, humans will break into them."

The hackers have been playing havoc with computer security systems this week.

Martin's warning comes at a time when the major clearing houses, Barclays, Lloyds and National Westminster, and the Metropolitan Police are believed to be about to commit their files to the Packet Switch System, a computerised data exchange run by British Telecom and similar in nature to the telephone exchange.

PSS is a method by which chunks, or "packets," of information may be transmitted and received simultaneously by computers anywhere in Britain. An international PSS also exists to link computer systems worldwide.

Details of nuclear weapons tests

This week, Martin and others were involved in a series of hacks on commercial accounts stored by ICL with British Telecom.

The hackers wanted to support claims by the data services company, Timefame International, that BT's viewdata systems, such as Prestel, were insecure.

Timefame is in dispute with BT for having dropped its electronic pages from Prestel because of the allegations.

Coincidentally, there has also been a recent rash of hacking on the Continent. In France and Germany, hackers claim to have gained access to details of nuclear weapon testing and to have staged an "electronic raid" on the savings bank of Hamburg.

Martin, although still a student, estimates that he spends £1,000 a year on hacking in telephone calls alone from his home in Lancashire.

He funds his hacking by freelance computer programming, technical journalism and product evaluation for soft and hardware manufacturers. He has also written several computer books.

He said: "It took me 14 hours to break the ICL codes. Sometimes it is possible to log on and actually change the operating system itself. But I prefer not to leave any traces of a hack; otherwise codes are soon changed."

Martin said he had never tried to make money out of it.

hacked information. The principle distinguishes backers from computer thieves.

There are about 200 computer enthusiasts who dabble in hacking on home computers. They break into computer databases by hijacking the passwords and entry codes of unsuspecting subscribers.

But the extent of computer crime and computer software piracy is vast. Losses run into hundreds of millions of pounds, even when found, perpetrators may go unpunished.

Martin explained: "If you were a bank, and someone hacked into your secret system, you wouldn't want to publicise the fact, would you?"

Hackers break into computers, in them, solve the intellectual challenge of cracking codes. Computer thieves are hackers without scruples.

To be a successful hacker, you need to know something about telecommunications, about how different systems and computers work, and how to instruct one computer to do something. You even have to have a feel for linguistics."

Martin's parents have understandably insisted that he has his own phone line into his computer-cluttered bedroom.

Room equipped

Like an office

The small room is equipped like an office. A desk is laid over with two disc drives, a word processor, two printers, two monitors (one a portable colour television), two micro-computers (Martin uses a £125 Sinclair Spectrum for his hacking) and a modem, to convert digital impulses from his computer into sound waves to send down the domestic telephone linked to it.

Scraps of paper litter the room, each filled with a jumble of numbers and letters, passwords and user codes, the tickets by which he begins his journey into the alien electronic territory of distant databanks.

He keeps everything on paper. He does not trust computer storage and is always wary of being hacked himself.

Martin only knows two other hackers personally, although he has exchanged e-mail with others as far afield as Northern Ireland. He says hackers tend to operate alone, for fear of being accused of conspiracy. But hacking is an uncertain

pursuit and results can be difficult to achieve.

Hackers, too, have their "off days." Martin chose to demonstrate his skills to me by penning "Medlinks," an information service for doctors.

He used the telephone to dial into the databank. Then he typed out a pirated user number and a four-character password. Within seconds, the screen was welcoming him by the name of the doctor whose password he had waylaid.

Roaming through the pages on offer, he called up financial news, current affairs, and a health service demonstration courtesy of Queen Elizabeth Hospital, Birmingham.

Martin described the system as "a tree-like structure with each branch eventually leading to another." But it was clear that on this occasion he was stumped on a bough.

Attempts to penetrate into more sensitive areas of the system failed.

Carries reading "Error" and "No frame exists" frustrated Martin as he tried out scores of permutations.

Leaks' from big concerns.

To get into another viewdata network, he used the subscriber number of a local computer centre. "Everyone and his dog knows the number. I dread to think what their subscriber bills are like," he said.

Sales brochures for computer systems are other useful sources of information for hackers.

Martin explained: "Telecom is particularly generous. Their brochure tells you how to get into accounts, what telephone numbers to use, how to log on, how many digits in a password."

But inside information is vital to the hacker. Martin admitted that in an operation as huge as British Telecom, there are bound to be a leak."

A spokesman for Roche said that opposition among doctors to the Government's proposals was gradually mounting.

He said: "We do not deny that we have a vested interest. We estimate that £15-20 million of our £72 million turn-

over is to be a form of protection money." Martin insisted.

5 MORE HELD IN P S A INQUIRY

Detectives investigating alleged corruption at the Government's Property Services Agency arrested five more people during raids in London and Home Counties yesterday. This brought to 10 the number being questioned.

Those held include four current staff at the agency, one retired staff member, four contractors and a GLC official. It was expected that some would be bailed by police at Rochester Row, Westminster, late last night.

PICASSO IN BERNE

By Our Berne Correspondent
An exhibition of some 200 works by Picasso in his young "Blue Period" from 1902 to 1904, believed to be the biggest of its kind, opens today in Berne until Feb. 17.

Drug firm 'trying to manipulate MPs'

By Our Health Services Correspondent

ROCHE Products Ltd., a drug company which faces the loss of 25 per cent. of its turnover under Government plans to limit the medicines doctors can prescribe, was accused yesterday of "disgraceful manipulation" in opposing the plans.

Roche, the British subsidiary of the Swiss multi-national Hoffman-La Roche, wrote to all 30,000 family doctors, asking them to sign a duplicated protest letter and send it to their M.P. A stamped envelope was provided.

In the covering letter, Dr Peter Harris, head of Roche's medical affairs, says the proposal announced by Mr Fowler, Health and Social Services Secretary, are poorly thought out and will lead to two classes of medicine.

The letter which GPs are asked to sign concludes: "I am against arbitrary restrictions to my NHS prescribing and I would like your confirmation that you will protect the good medical care of your constituents, my patients, by actively seeking to overthrow the Minister's proposals."

Dr Brian Mawhinney, Conservative MP for Peterborough, condemned the letter as a "quite disgraceful piece of backstairs manipulation" by what was supposed to be a reputable drugs company.

Identical drug

He said: "I cannot help but remember that Roche makes the tranquillisers Valium and Librium, neither of which would be on the proposed limited list of drugs."

A spokesman for Roche said that opposition among doctors to the Government's proposals was gradually mounting.

He said: "We do not deny that we have a vested interest.

We estimate that £15-20 million of our £72 million turn-

over is to be a form of protection money." Martin insisted.

DRUMMER DIED AFTER SNIFFING HEROIN

By Our Defence Correspondent

Britain's Regular Armed Forces, as at Sept. 30, this year totalled 528,010, of whom 40,185 were officers. This figure is up nearly 5,000 on a year ago, after an increase in Army and R.A.F. strengths and a small decrease in the Navy and the Royal Marines.

After a misadventure verdict was returned by the jury Dr Paul Knapman, the coroner, said: "In 1983 I held inquests into 28 young persons who died from heroin or related drugs, and just wonder how many there will be at the end of this year. It is important to stress that you don't have to inject yourself in order to die."

Dr Iain West, a pathologist, said that American-born Kelly died from inhaling vomit due to opiate overdose. He had apparently "snorted" heroin and cocaine. There were no injection marks on him and the level of the drug he added was "not desperately high."

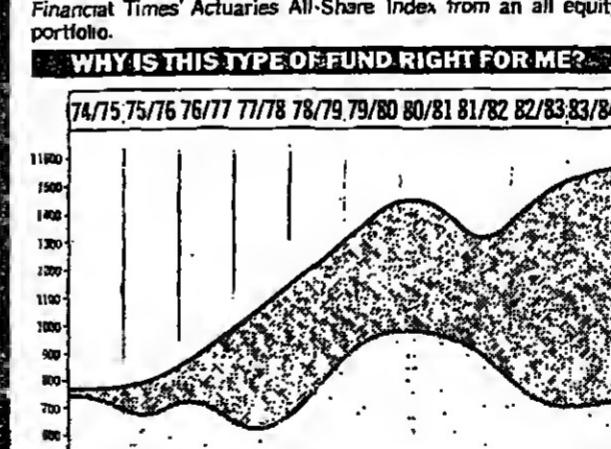
INVEST NOW FOR A BETTER FUTURE

The Archway High Yield Equity Fund will make your money work harder for you. If you have £500 or more available then invest now for a better future.

This fund is designed to produce an estimated yield 1½ times the Financial Times Actuaries All-Share Index from an all equity portfolio.

WHY IS THIS TYPE OF FUND RIGHT FOR ME?

74/75/76/77/78/79/80/81/82/83/84

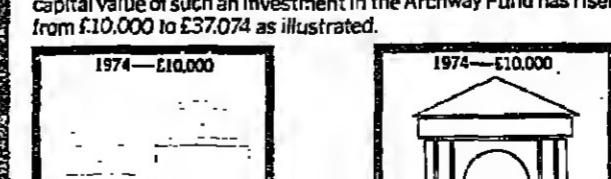


The graph compares the income on £10,000 invested in a Building Society Ordinary Share Account over the last ten years with the income received from an investment of the same amount over the same period in a high yielding unit trust. The unit trust figures are an average of the income from the five unit trusts invested predominantly in equities which offered the highest yield on 1st July, 1974 (with qualification that not more than one trust has been taken from any single management group).

The high yielding unit trust produced net income 53% higher in total than a building society. The income from the unit trust has risen at a compound rate of 11%. The building society income fluctuated sharply from year to year. The average capital value of the five unit trusts rose from £10,000 to £30,900, unlike the building society share account which stayed at £10,000.

WHY ARCHWAY?

The same team will be managing the Archway High Yield Equity Fund as has managed the successful Archway Fund. Over the ten years from 1st July 1974 annual income from £10,000 invested in the Archway Fund has risen from £593 to £1,178. Furthermore, the capital value of any investment in the Archway Fund has risen from £10,000 to £37,074 as illustrated.



On an advertised current estimated gross yield of 7.2%, the Archway High Yield Equity Fund is amongst the highest yielding of all the all-equity unit trusts.

CORONER'S ALERT OVER DRUG

THE public are not properly warned about the dangers of the drug paracetamol, a coroner said yesterday after hearing of the death of a 16-year-old girl who "loved life."

Under the Government's proposals Valium is one of nearly 1,000 products which doctors would no longer be able to prescribe. They would still be able to prescribe the identical but non-branded drug diazepam, which costs £2 for 1,000 tablets compared with 29·18 for Valium.

Many of these generic, or unbranded, drugs are imported cheaply, but some British manufacturers pack their own brand-name drugs in containers marked as unbranded and much cheaper, products.

The British Medical Association is willing for doctors to prescribe these generic drugs in place of the brand name products to save money, but is totally opposed to the Government's plan for a limited list of medicines.

COMMON PRACTICE Under strict control

OUR MEDICAL CONSULTANT writes: Generic prescribing by GPs in the Health Service should not pose a risk to patients if there is strict control of quality and quantity per tablet. In fact drugs have long been prescribed by their generic names in most hospitals and by many GPs.

If, for the sake of economy, cheap substitutes were imported from countries where the standards required in Britain are not strictly imposed and without proper checks, patients could be at risk.

ARMED FORCES UP 3,000 TO 328,010

By Our Defence Correspondent

Britain's Regular Armed Forces, as at Sept. 30, this year totalled 528,010, of whom 40,185 were officers. This figure is up nearly 5,000 on a year ago, after an increase in Army and R.A.F. strengths and a small decrease in the Navy and the Royal Marines.

The strengths of the Logistic Services on Sept. 30 were:

Navy 6,312; 13,200 officers; Royal Marines 7,484; 619 officers; Army 164,212; 17,262 officers; R.A.F. 93,002 (18,158 airmen).

Totals include 14,187 Service-women and 2,146 female officers of whom the Navy, Army and R.A.F. have 375 officers and 3,994 Service-women, 980 officers and 5,753, and 792 officers and 6,054 respectively.

KIDNEY RISK Prescription call

OUR MEDICAL CONSULTANT writes: Paracetamol, one of the limited number of substances which will be available on the Health Service when the new regulations limiting doctors prescribing come into force, is generally considered to be a comparatively safe drug.

Nevertheless, it has dangers, including possible damage to the kidneys resulting from overdose or prolonged use. As far back as 1970 some authorities on renal disease suggested that paracetamol should only be available on medical prescription.

A chief superintendent in London of the same age and service, earning £25,000, had a kidney problem for a pension of about £15,500. By commuting a quarter, his lump sum payment would be about £48,000 and on standard rate of income tax he would lose about £16,000.

The amount paid per £100 commuted varies according to age, reducing slightly as the officer is when he retires.

Retirement plans

"Throughout the country there is widespread and serious concern in the police service. Many officers have made retirement plans based on the full amount they expect by compilation," said Chief Supt. Keyste.

"The losses we expect senior and experienced officers would be disastrous in many ways, particularly in the face of rising crime and public disorder."

"But it would also cause con-

Warning of police 'exodus' before tax on pensions

By T. A. SANDROCK Scotland Yard Correspondent

UNLESS reports of a plan to tax policemen's commuted pension payments are

INVESTMENT & BUSINESS

City Editor
Andreas Whittam Smith

**Daily Telegraph
City Office**
112 Queen Victoria Street
London EC4P 4BS
Tel: 01-353 4242

STOCK EXCHANGE

Selective buyers scatter the bears

THE industrial sections of London Stock markets put up a surprisingly good performance at the end of the year yesterday. Having become depressed about the short-term outlook as the British Telecom euphoria faded, dealers had resigned themselves to a quiet run-up to Christmas, and some professionals were running short positions.

When it became clear early yesterday that buyers were still interested, albeit on a selective basis, the bears were trying to close their positions, hence an accelerating advance in leading and popular issues.

Further consideration of Thursday's batch of company announcements prompted strength in the shares concerned. Great Universal "A" climbed 28 to 657p, Bass 12 to 47p, and Hanson Trust 12 to 29p.

Other well-known stock to make good progress included BTk., 20 higher at 550p, Beecham Group, 15 better at 385p, and Imperial Group, 8 up at 173p. Another good two-way business in British Telecom saw the shares finish 4½ up at 92½p, a premium of 42½p on the 50p paid issue price.

After the official close of the market, when dealings could take place without no-time premium, buyers were still nibbling in the blue chips, and the indices were moving towards record levels: the "50" index ended 14½ up at 923, compared with the previous high of 922·2, while the "100" index was 14½ better at 1190·1, against the high of 1191·7.

Little business was reported in government securities and the market inclined easier on weekend influence and the absence of sustained interest. The printed lists showed little alteration, but late values were often £4 or so lower.

Builders active

Hopes of cheaper mortgages in the New Year encouraged a modicum of support for the building share market. Blue Circle Industries gained 7 to 465p, while Phoenix Timber, whose interim 18 due next Friday, ended 14 higher at 154p. UB M improved to 155p, with dealers talking about possible new developments connected with Norcross's stake in the group.

Bailliers, oft-mentioned as a possible takeover target, were still moving ahead after the initial 10% and ended 11 to the good at 307p. BICC were also quoted after hours at 255p, a rise of 15p, while Cable & Wireless were 10 up at 435p; both issues seemed to be benefiting from reinvestment of British Telecom money.

Takeover speculators showed revived interest in Trident Television, which ended 12 up at 172; the company's results are due on Dec. 18.

Hartwells Group were active and 7 up at 89p, after 92p, a movement which brought a statement from the company that apart from the announcements already made concerning property development and future expansion with Austin Rover, the directors are aware of no other factors which might account for the rise.

Checkpoint Europe jumped 38 to 225p on the old approach, while there was speculative activity in Mid-favourite Rowntree Mackintosh, which ended 16 to the good at 374p.

Vickers' once revived support on compensation hopes and closed 8 higher at a peak of 204p.

Glynnwood attracted further interest in response to the sale of the South African subsidiary and ended 6 better at 160p, after 165p.

A G1 loss to 548p on profit-taking. Solid support for Dixons Group, 26 higher at 451p, brought sympathetic strength in Carrys, also 26 better at 549p.

WORLD MARKETS

	AMSTERDAM	AFRICA CAN.	178·6 + 1·10
BRUSSELS	159·50 + 0·34		
FRANKFURT	1,080·50 - 4·70		
(Germany)			
HONGKONG	1,122·12 + 1·18		
(Hong Kong)			
NEW YORK	1,163·21 + 7·28		
PARIS	181·40 - 0·90		
ICAC General	726·10 - 1·00		
TOKYO	1,164·92 - 92·91		
ZURICH	820·00 + 1·50		
ICAC Indices			
FT-ACTUARIES INDICES			
Industrial Group	582·42 + 7·04		
500	625·35 (+ 6·75)		
All-share	569·86 (+ 5·31)		

Banks to open doors of cheque clearing club

By ANNE SEGALL

BRITAIN'S big banks are set to open the doors of the exclusive cheque clearing system to building societies and other banks in a move which is expected to have a profound impact on money transmission services in Britain and which could have major implications for the future of the clearing banks themselves.

The bank's decision, due to be announced on Tuesday, will end a 100 year monopoly of the British payments system by the big banks, known as clearing banks because of their prime function in clearing cheques.

The banks' move to open up the clearing system follows a nine-month review by senior clearing bankers headed by Dennis Child, a deputy chief executive of National Westminster Bank.

They have produced a lengthy and complicated report on the way the present system operates and on how it should be run in future. The report could turn out to be one of the most important policy documents produced by the clearing banks.

Pressure on the banks to open up the clearing system follows a critical review of the bank's present monopoly in a National Consumer Council report last December.

The NCC said that unless the banks opened up the system within two or three years it would urge the Government to take control of the clearing system from the banks altogether.

The banks have also been forced to act quickly to two specific requests for membership late last year of the clearing sys-

Placing puts £11·5m value on Candover

By CLIFFORD GERMAN

ROGER BROOKE, chief executive of Candover Investments, the specialists in arranging management buyouts, will become a paper millionaire as a result of the placing of 25 p.c. of Candover's Ordinary shares at 10·25 p.c. of the equity and deputy chief executive Stephen Curran has 3·52 p.c.

Candover's net assets have risen steadily from £2·1 million in September 1980 to £9·1 million on November 26.

Five companies—DPC E Holdings, Union Ice Company, Stoe International, Famous Names, and stockbrokers Vickers da Costa—account for 29 million of the appreciation to date.

The decision to seek a Stock Exchange quotation will allow Candover in quality as an investment trust for tax purposes and obtain exemption from capital gains tax.

Watling wins Cullen's

By RA TICKEL

Watling (105) headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 475p for the Ordinary and 375p for the A.

Watling, 105, headed by three former executives of Imperial Group, has won control of Cullen's Stores after beating off strong challenges from former supermarket chiefs Lewis Carter and John Fletcher.

Peter Matthews, and his team, backed by Schroders merchant bank, have succeeded with a new £8·64 million cash offer after persuading former Asda Stores chief John Fletcher, who withdrew from the battle, to back Watling's new offer at 4

ppmen
ason

FAMILY MONEY-GO-ROUND

Hunt for the last pound note

NO SOONER had we given our new number 10 beat in our Last Pound Note in England competition to the printers last night, than one of our Manchester sub-editors looked in his wallet and came up with an even higher number.

We have always said that our competition is different from all others in that everyone from Daily Telegraph employees to the Governor of the Bank of England can win. We have had hundreds of entries over the past weeks, possibly because of all the pound notes circulating in the Christmas shopping spree.

The Bank of England has decided that no new notes will be issued after the end of this month — hence our search for the last one, the note with the highest number.

Because of the great response we have not yet checked all the possible winners before awarding our first prize at the end of this month, and while some readers have informed us of higher notes than the one from

HIGHEST NUMBER SO FAR

DX 58 677524

CAN YOU BEAT IT?

the DX 58 series shown here, until we check out those, you still have a strong chance of winning if you have a higher number. It was easy checking our sub-editor's note, but we are sure readers will be happier if an outsider wins.

Here are two simple checks to test whether your pound notes could be winners:

• Is it signed by D. H. F. Somerset? The previous chief cashier, J. B. Page resigned in 1980, so any note he signed cannot be the last. And any note that has been lying in bottom drawers for years will not be the last either.

• And is the number preceded by the letters DX or DY or DZ, which would be the next series. If you have DX notes, are the next pair of numbers 55 or higher?

If you think you have a winner, do not send us the note. But do write telling us its number to: Last Note, Daily Telegraph, City Office, 112 Queen Victoria Street, London EC4P 4BS. A phone number will help us with the checking, if possible.

CHRISTMAS SPIRIT

IN the run up to Christmas, Teddington investment adviser Whitechurch Securities is promising to pass on to charity all its commission (less £10 to cover its costs) on sales of unit trust and investment bonds.

The chosen charity is Phab, which organises over 450 youth clubs, where the Physically Handicapped and Able-Bodied mix. And if you are not in the investment market now, Whitechurch will send a voucher which can be used next year when Phab still benefiting.

THE YEAR'S WORST INVESTMENT

PREMIUM LIFE'S Jarrett's Fund probably wins the prize for the worst investment of the past year. Units were sold at 10p in October 1983, and closed last night at just 29p, write Richard Northedge and Neil Thapar.

The idea was to invest in a mix of currencies, shares and commodities, but it is now being liquidated and the money put on deposit. Unfortunately, there is not even enough left for it to be put on to the money markets.

Investors' hopes now lie in a legal action which has been started by Premium against Jarrett (Bond Management), the London licensed dealers who managed the fund. Having served a writ on Jarrett, Premium has taken over management.

The fund's problem is not only that it was invested badly, but that, according to the Jarrett deny any negligence or incompetence and are pre-

pared to pay, say 10p to buy in the future at say 120p. If they are wrong, however, they lose the 10p.

Premium does not deny that the fund was run badly — and blames Jarrett. But it denies anything legal. Advised by its lawyers that traded options are acceptable, it has been arguing the point with the department since March and now intends asking the High Court to rule on the matter if the department

will not concede.

Jarrett deny any negligence or incompetence and are pre-

pared to pay, say 10p to buy in the future at say 120p. If they are wrong, however, they lose the 10p.

Premium does not deny that the fund was run badly — and blames Jarrett. But it denies anything legal. Advised by its lawyers that traded options are acceptable, it has been arguing the point with the department since March and now intends asking the High Court to rule on the matter if the department

will not concede.

Jarrett deny any negligence or incompetence and are pre-

pared to pay, say 10p to buy in the future at say 120p. If they are wrong, however, they lose the 10p.

commodities and one-eighth positions, or brokers com-

intraday traded options (whatever plastic deals).

And Jarrett claims that because deals had to be undone prematurely, the fund's losses were aggravated. It has hoped to turn it into a recovery fund based on gold shares and American technology stock — though neither of those sectors have performed well either.

According to Premium, the fund lost £14,000 between the two March instructions on

£113,293 of the fund was in options, and with the value already down to £288,864, that is a loss of 12.5 per cent.

Some money had gone into untraded options, for which there is not even a market.

Premium managing director Peter Conner claims he phoned Jarrett's Richard Warren on March 2, then wrote to him, ordering him to get the options component down to 25 p.c. and to restrict his dealing to two transactions a day.

When the department blew the whistle on option trading altogether, Mr Conner told Jarrett to do no further deals. He now alleges that that order was ignored, though Mr Warren claims that any subsequent transactions were merely clos-

ing out positions.

A chart in the brochure suggests that half the investors' money might go into managed currencies, one-eighth each into high-technology stocks, unlisted and over-the-counter shares,

AND IN FUTURE, JOSEPH, GET YOUR SUMS RIGHT FIRST TIME



Richard Northedge

SIR KEITH JOSEPH'S MIXED BLESSING

SIR Keith Joseph's reluctant withdrawal of the £520-a-year student tuition fees for next autumn is obviously good news for parents. But many of those with children expecting to go to college next year will still have to stump up more than they do now.

The Education Minister's climbdown still means higher contributions for parents with residual incomes of under £13,000 will be expected to make a smaller contribution to their children's living costs next year, while those earning more will have to pay more than they do now.

The maximum parental contribution is irrespective of the number of children that parents have in further education, so the £15,000 residual income couple would have to contribute £1,274 next year whether they have one or two children away at university.

Residual income is calculated by subtracting from gross annual income all pension contributions and mortgage interest payments and part of the amount of life assurance premiums paid. Allowance is also made for dependent relatives.

There is no compulsion for parents to make up their children's actual grants to the level of a full grant, but the State assumes that the parents do their bit and does not make up the difference if they do not or cannot pay.

This year's basic "full grant" for students in halls of residence outside London is £1,775, and this will rise to its number to £1,828 next autumn. The £2,100 full London grant will go up to £2,165 and the £1,435 grant for those students living with their parents will rise to £1,478 or be rounded up to £1,480. Those in free board and lodgings will see their full grant go up from £75 to £780.

Those full grant rises are by less than the current rate of inflation anyway, even before

contributions are increased for certain parents.

As the table shows, parents with residual incomes of under £13,000 will be expected to make a smaller contribution to their children's living costs next year, while those earning more will have to pay more than they do now.

The maximum parental contribution is irrespective of the number of children that parents have in further education, so the £15,000 residual income couple would have to contribute £1,274 next year whether they have one or two children away at university.

Residual income is calculated by subtracting from gross annual income all pension contributions and mortgage interest payments and part of the amount of life assurance premiums paid. Allowance is also made for dependent relatives.

There is no compulsion for parents to make up their children's actual grants to the level of a full grant, but the State assumes that the parents do their bit and does not make up the difference if they do not or cannot pay.

This year's basic "full grant" for students in halls of residence outside London is £1,775, and this will rise to its number to £1,828 next autumn. The £2,100 full London grant will go up to £2,165 and the £1,435 grant for those students living with their parents will rise to £1,478 or be rounded up to £1,480. Those in free board and lodgings will see their full grant go up from £75 to £780.

Those full grant rises are by less than the current rate of inflation anyway, even before

Why choose between capital growth or "tax-free" withdrawals... ...when you can have both?

WITH MUNIPAYER your tax efficient investment plan from M.L.A. Unit Trust Management

Finding an investment programme which offers you a choice of capital growth or income isn't difficult. Finding an alternative which could offer you both is quite another thing.

It's a classic problem—one which Munipayer from M.L.A. has been specifically designed to solve.

Munipayer is a new and different kind of investment programme—a programme which leaves the Fund Managers with the freedom to invest wherever they consider they will obtain the maximum total return in terms of capital and income growth, and at the same time provide the investor with regular "tax-free" withdrawals from the Unit Trust.

Munipayer is invested directly into M.L.A. Unit Trust: top performer of all UK General Trusts over 3, 5 and 7 years (source—Money Management General Trust tables, November 1984).

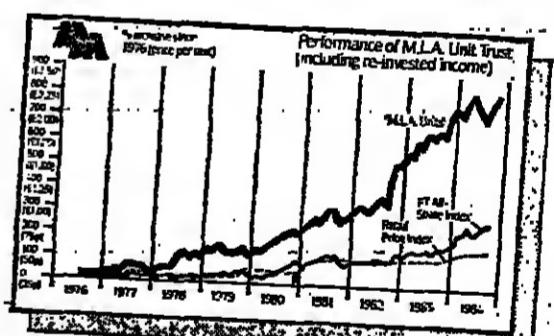
The aim of the Fund Managers is to seek maximum growth in terms of both capital and income. Investment will be mainly in the shares of companies with above average growth prospects—mostly British, but also in overseas markets when potential returns are considered sufficiently attractive.

The past performance of M.L.A. Unit Trust speaks for itself in averaging an annual compound growth rate of 35% over the last 8 years including re-invested income.

As long as your income is provided from withdrawals of capital, no income tax liability is incurred, other than a possible higher rate liability on the income arising from the half-yearly distribution on the underlying M.L.A. Units. Capital gains on the realisation of units will only

be taxable if your capital gains from all investments exceed £5,600 per year.

Investing in Munipayer is as simple as it is profitable. Simply complete and return the application form with your cheque, and state the amount you wish to invest and the income option and payment frequency (for amounts over £5,600). We will send you a contract note showing details of your plan.



be taxable if your capital gains from all investments exceed £5,600 per year.

Investing in Munipayer is as simple as it is profitable. Simply complete and return the application form with your cheque, and state the amount you wish to invest and the income option and payment frequency (for amounts over £5,600). We will send you a contract note showing details of your plan.



Offer price 251.5pdx; Yield 2.25%

900% increase since launch to the value of units—June 1976 offer price 25p—December 6th 1984 offer price 251.5pdx

ADDITIONAL INFORMATION

Unit will be allocated at the offer price on the working day of receipt of application and re-investment if paid by telephone.

Withdrawal payments under the plan will be made on the first working day of each month and to determine the number of units to be sold to provide the withdrawal payment, the unit price will be the bid price of the month prior to the date of withdrawal.

The first payment date under plan will be the first working day of the month following the first full month of investment or monthly withdrawals at the end of the month following the full month of investment for half-yearly withdrawals.

As much as reasonable effort will be made to ensure the frequency of withdrawals and amounts of withdrawals but there would be an administrative charge of £1.00 per month for each withdrawal.

For investors selecting the monthly withdrawal option there is an administrative charge, currently £1.00, payable annually in arrears and payable on the sum of the number of additional units.

No extra charge from investing in the Unit Trust will be made for further units. These further units will be purchased at the offer price of the month following the month of the first withdrawal.

NOTE: There will be a handling fee of 10% on the gross value of the units withdrawn.

Certificates of withdrawal will be held on behalf of the M.L.A. Unit Trust Management Limited, one of the country's leading investment management companies.

Capital gains on the realisation of units may be liable to Income Tax at the rate of 20%.

At the end of each year a statement will be produced showing all movements on your Munipayer over the fiscal year.

Information contained in this statement will be the number and value of units held at the beginning and end of each fiscal year, the number and value of units acquired during the year, the number and value of units disposed of during the year, the number and value of units acquired or disposed of in each additional investment or partial withdrawal, and number of units surrendered to meet the administrative charges referred to above.

A similar statement will be produced in respect of movements which occur during the fiscal year.

BUYING AND SELLING UNITS

The purchase of units will be carried out at the offer price on the day of receipt of your application form. When your application is received, the number of units allocated, the amount of withdrawal, which will be made and frequency of such unitary payments.

In addition to the regular unitary payments, you will be given one per month withdrawal at a price per unit.

Number of units on total withdrawal or draft. The amount of all such withdrawals will be calculated using the bid price ruling on the day after the Company's notice of withdrawal or draft or close.

PLEASE RETURN THIS FORM TO:

M.L.A. Unit Trust Management Limited, 37 Old Queen Street, London SW1H 9JG

Tel: 01-222 03111 OR DIRECT TO YOUR FINANCIAL ADVISER

Please make your cheque payable to: M.L.A. Unit Trust Management Limited.

Date

I/we wish to invest £ _____ in Munipayer (minimum initial investment £5,000, subsequent investments in any multiple of £500) at the price ruling on the date of receipt of these instructions. PLEASE COMPLETE IN BLOCK CAPITALS

First Applicant: Surname (Mr/Mrs/Miss)

Forenames

Address

Second Applicant: Surname (Mr/Mrs/Miss) (for joint ownership)

Forenames

Address

Amount of investment £ _____

741.5pdx may be sold back to M.L.A. Unit Trust Management Limited on any day after the offer date. All or part of our units may be sold back to you at the offer price on the working day of receipt of your application form. If you do not receive the repurchase instruction from us, you the transaction will be completed on the next working day at the offer price calculated in accordance with the Department of Trade and Industry rules.

Further Details

1. The Unit Prices

The price of each unit which you buy or sell and the price at which you will sell units are calculated every working day under Rules laid down by the Department of Trade and Industry. The spread between the two prices will normally be 6%. The price of M.L.A. units will be published in the Financial Times, The Times, The Sunday Times, The Daily Telegraph and The Times.

2. M.L.A. Management Charges

To cover the expenses of operating the Unit Trust, the Managers make certain charges.

These are an initial charge of 3%, which is included in the offer price (item 1), and a half-yearly charge of 1/16th of one percent (1/16th of the total value of the Fund) is deducted from units income to meet the expenses of the Managers.

3. Capital Gains Tax

Under the 1980 Finance Act provided from 1st April, 1980 unit trusts should be free from tax on the sale of units.

Unit Holders: For the fiscal year 1984-85 an individual's

OUT NOW!

Send now for the new Annual Report on Britain's top unit trust.

10 years of consistent success

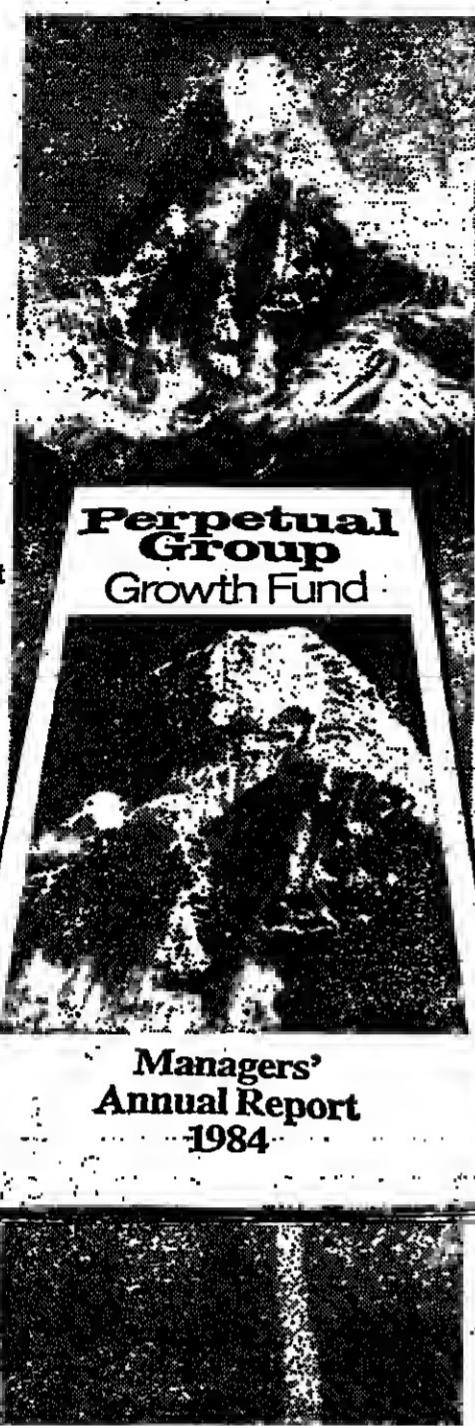
Launched on 11th September 1974, the Perpetual Group Growth Fund celebrated its tenth anniversary by remaining the United Kingdom's top performing authorised unit trust for capital growth since its launch, and announcing the tenth successive annual increase in the value of units. An original investment of £1,000 was worth £16,450 on 31st October 1984.

International investment

The Fund has a single minded objective—maximum capital growth—and the Managers will invest anywhere in the world in order to meet this objective—in any country and in any sector of industry and commerce. At Perpetual we believe that an international fund aiming to maximise capital growth will do better over the long term than a fund where managers are confined to a single economy or a single sector of industry or commerce.

The rise of 1.545% in the offer price of the units of the Fund compares to a rise in the Capital International Index (currency adjusted) of 506%, and an increase in the value of an average Building Society Share Account of 118.5%.

Growth Fund up 1.545%



Act Now!

We believe that the ability of the principal economies of the world to control inflation will enable economic recovery to continue and world trade to expand. This should enable companies worldwide to achieve higher profitability, leading to an increasing confidence which will allow investors to continue to re-rate share values favourably.

The latest Managers' Annual Report, just released, explains the investment philosophy of the Fund and sets out the impressive investment results. As well as reporting on the current investments held by the Fund it explains how the individual investor is relieved of both the responsibility and expense of selecting and moving investments around as financial situations worldwide vary.

Perpetual Group Growth Fund

Please send me a copy of the Perpetual Group Growth Fund Managers' Annual Report.
Not applicable to residents of EEC.

To: Perpetual Group,
48 Hart Street,
Henley-on-Thames,
Oxon RG9 2AZ.
Tel: Henley-on-Thames
(0491) 576868.

NAME _____
ADDRESS _____
POSTCODE _____ DTD 8/12
Perpetual
Member of the Unit Trust Association
Britain's Fast Growing Unit Trust Managers

Managers' Annual Report 1984

NOTES: All figures are on offer to offer basis, and both the Growth Fund and Capital International Index figures allow for the effect of net re-invested income. The Capital International Index figures are based on 30 days as at 31st October 1984. Investors should accept past performance as general guide only, and not as a prospectus of future success.

CHELTENHAM GOLD

CHELTENHAM GOLD ACCOUNT		APPLIED RATE	EFFECTIVE ANNUAL RATE**	GROSS EQUIVALENT ANNUAL RATE
£1,000 [†] OR MORE	INTEREST PAID ANNUALLY	8.25% NET	8.25% NET	11.79% GROSS
CHELTENHAM GOLD MONTHLY INTEREST ACCOUNT				
£5,000 OR MORE	INTEREST PAID MONTHLY	8.25% NET	8.57% NET	12.24% GROSS

NO NOTICE. NO PENALTIES.

Convert your Telecom cheque to gold.

If you're expecting a cheque back from British Telecom, remember you'll find Cheltenham Gold at your nearest C&G branch. If that's not convenient you can operate your account from home, post free, with our Gold by Post service. It's so simple. Just send the coupon with either a personal cheque or write "Pay Cheltenham and Gloucester Building Society" on the reverse of your British Telecom cheque and sign it.

Stay ahead. Convert to Cheltenham Gold today.

CHELTENHAM GOLD
TO: Cheltenham & Gloucester Building Society, P.O. Box 124,
FREEPOST, Cheltenham, Glos. GL5 7PW.
I enclose £_____ to open a Gold By Post Account.
Minimum £1,000 Maximum £30,000 Joint Account £10,000.
I enclose £_____ to open a Gold Monthly Interest Account
By Post. Minimum £5,000 Maximum £50,000 Joint Account £5,000.
Please send more details.

Full Name (s) Mr/Mrs/Miss _____
Address _____
Postcode _____ DTD 8/12

C&G Cheltenham & Gloucester Building Society

CHIEF OFFICE: CHELTENHAM HOUSE, CLARENCE STREET, CHELTENHAM, GLOUCESTERSHIRE, GL50 3JR. TEL: 0242 36161.
MEMBER OF THE BUILDING SOCIETIES ASSOCIATION AND INVESTORS PROTECTION SCHEME. MEMBER OF THE CONFEDERATION OF BUILDING SOCIETIES. OVER 450 BRANCHES AND AGENTS. SEE YELLOW PAGES. CURRENT RATES: 1.545% FOR THE GROWTH FUND AND 12.24% FOR THE MONTHLY INTEREST ACCOUNT. EFFECTIVE ANNUAL RATE WHEN INTEREST IS ADDED TO THE ACCOUNT. GOLD BY POST: 8.25% AND 8.57% FOR THE GROWTH FUND AND 12.24% FOR THE MONTHLY INTEREST ACCOUNT.

1.545

FAMILY MONEY-GO-ROUND



PULLING A SWITCH

MORTGAGES

In these days of varying interest rates it is worth considering moving your home loan, reports Gillian Barton.

IT IS easy to switch your savings between different building societies and make the most of interest rates. But can it be done with mortgages?

Now that there is such a divergence of home loan rates—the top 20 societies alone offer 16 different rates between them—it is clear that some borrowers could save themselves hundreds of pounds by paying off their existing loans and remortgaging with a cheaper bank or building society.

But while it costs nothing to move savings, unless you incur penalties by breaking the notice of withdrawal rules, it is a different matter when it comes to moving your home loan.

The initial costs can add up to a fairly hefty bill. But this may still be worth paying if a switch means you save well over £1,000 a year in outlay on a £50,000 home loan.

You could make this scale of saving by switching your mortgage from a society now charging 14 p.c. for a £50,000 mortgage—for example the Midshires—to the 20th to the United Bank of Kuwait with a rate of only 11.75 p.c. for loans of £40,000 and over. The switch means a saving in outlay of nearly £90 a month.

"We are quite happy to re-mortgage properties provided the loan does not exceed 70 p.c. of valuation," says United Bank's Mark Burton. "Between 15 and 20 p.c. of our lending is now for re-mortgages."

National Westminster Bank

also offers a cheaper alternative than most building societies for large loans with its mortgage rate of 11.75 p.c. "We are doing more than 50 and 40 mortgages a day," says Richard Archer.

Lloyds and Midland are also preparing to consider remortgages. Lloyds' top rate of 12.75 p.c. is not particularly competitive.

Nor is Midland's at 12.5 p.c., but large borrowers could improve their cash flow by switching to the bank.

The Midland is thought to be alone in the way it arranges remortgages on loans over £50,000. Generally speaking, borrowers over this limit make "gross" monthly repayments, claiming the tax relief due on the first £50,000 of the loan back through their tax allowances.

This means a higher monthly outlay although, of course, the relief filters through in the shape of a lower tax bill. However, the taxman has been

known to take months to get the home in still & security for a loan, but may not have to pay for a full valuation if you have only just taken out a mortgage.

At the Midland borrowers pay the first part of their loan "net" or basic rate tax together with "gross" repayments for the remaining part of the loan. Higher rate taxpayers claim their extra entitlement to relief from the taxman.

This combination of net and gross payments means a saving of £67.50 a month if you switched to a £50,000 home loan with all "gross" payments to the Midland.

Barclays' mortgage rate is cheaper than Midland's and Lloyds at 12.125 p.c., but the bank is not keen to take on remortgages. Nationwide and Woolwich Building Societies also see financing house moves and home improvements as their main priority, although they charge only 11.75 p.c. regardless of the size of loan.

Most banks and building societies will lend only as much as your existing mortgage when you switch unless you are carrying out home improvements.

However, Cheltenham & Gloucester says it will remortgage for a higher level regardless of what you intend to do with the money.

Remember that when you switch you gamble that the relationship between different lenders' interest rates will remain unchanged for some time and that you continue to save on repayments.

The shorter time you need before the savings on monthly repayments outweigh the costs involved, the more beneficial a switch will be.

Some of the main costs to look out for are:

• Valuation fees: A prospective lender needs to confirm ready repaid.

• Completion fees: Check with your solicitor. Fees for a remortgage will probably be in the £15 to £20 price range, but there will also be search fees—around £15—and land registry fees if your home is on registered land—around £120 for a £50,000 mortgage.

• Book fees: Midland and Natwest charge an arrangement fee of £100 for any size loan. Lloyds' charge is £2 per £1,000 with a minimum of £100.

• Building society fees: There is normally no arrangement fee to new borrowers, but there may be charges when you pay off your loan. These could involve only a few pounds, for example £12 at the Anglia, or much more, such as three months' interest at Town & Country if you pay off your mortgage within the first five years.

Check too, the best time to pay off your mortgage if you are contemplating a switch. Many societies charge interest to the end of the month in which you repay your loan regardless of when completion takes place. Halifax, Abbey National and Anglia are notable exceptions.

If this is the case, arrange completion for the end of the month to avoid being charged interest on money you have already repaid.

• Stamp duty: Some of the main costs to look out for are:

• Valuation fees: A prospective lender needs to confirm ready repaid.

• Completion fees: Check with your solicitor. Fees for a remortgage will probably be in the £15 to £20 price range, but there will also be search fees—around £15—and land registry fees if your home is on registered land—around £120 for a £50,000 mortgage.

• Book fees: Midland and Natwest charge an arrangement fee of £100 for any size loan. Lloyds' charge is £2 per £1,000 with a minimum of £100.

• Building society fees: There is normally no arrangement fee to new borrowers, but there may be charges when you pay off your loan. These could involve only a few pounds, for example £12 at the Anglia, or much more, such as three months' interest at Town & Country if you pay off your mortgage within the first five years.

Check too, the best time to pay off your mortgage if you are contemplating a switch. Many societies charge interest to the end of the month in which you repay your loan regardless of when completion takes place. Halifax, Abbey National and Anglia are notable exceptions.

If this is the case, arrange completion for the end of the month to avoid being charged interest on money you have already repaid.

• Stamp duty: Some of the main costs to look out for are:

• Valuation fees: A prospective lender needs to confirm ready repaid.

• Completion fees: Check with your solicitor. Fees for a remortgage will probably be in the £15 to £20 price range, but there will also be search fees—around £15—and land registry fees if your home is on registered land—around £120 for a £50,000 mortgage.

• Book fees: Midland and Natwest charge an arrangement fee of £100 for any size loan. Lloyds' charge is £2 per £1,000 with a minimum of £100.

• Building society fees: There is normally no arrangement fee to new borrowers, but there may be charges when you pay off your loan. These could involve only a few pounds, for example £12 at the Anglia, or much more, such as three months' interest at Town & Country if you pay off your mortgage within the first five years.

Check too, the best time to pay off your mortgage if you are contemplating a switch. Many societies charge interest to the end of the month in which you repay your loan regardless of when completion takes place. Halifax, Abbey National and Anglia are notable exceptions.

If this is the case, arrange completion for the end of the month to avoid being charged interest on money you have already repaid.

• Stamp duty: Some of the main costs to look out for are:

• Valuation fees: A prospective lender needs to confirm ready repaid.

• Completion fees: Check with your solicitor. Fees for a remortgage will probably be in the £15 to £20 price range, but there will also be search fees—around £15—and land registry fees if your home is on registered land—around £120 for a £50,000 mortgage.

• Book fees: Midland and Natwest charge an arrangement fee of £100 for any size loan. Lloyds' charge is £2 per £1,000 with a minimum of £100.

• Building society fees: There is normally no arrangement fee to new borrowers, but there may be charges when you pay off your loan. These could involve only a few pounds, for example £12 at the Anglia, or much more, such as three months' interest at Town & Country if you pay off your mortgage within the first five years.

Check too, the best time to pay off your mortgage if you are contemplating a switch. Many societies charge interest to the end of the month in which you repay your loan regardless of when completion takes place. Halifax, Abbey National and Anglia are notable exceptions.

If this is the case, arrange completion for the end of the month to avoid being charged interest on money you have already repaid.

• Stamp duty: Some of the main costs to look out for are:

• Valuation fees: A prospective lender needs to confirm ready repaid.

• Completion fees: Check with your solicitor. Fees for a remortgage will probably be in the £15 to £20 price range, but there will also be search fees—around £15—and land registry fees if your home is on registered land—around £120 for a £50,000 mortgage.

• Book fees: Midland and Natwest charge an arrangement fee of £100 for any size loan. Lloyds' charge is £2 per £1,000 with a minimum of £100.

• Building society fees: There is normally no arrangement fee to new borrowers, but there may be charges when you pay off your loan. These could involve only a few pounds, for example £12 at the Anglia, or much more, such as three months' interest at Town & Country if you pay off your mortgage within the first five years.

Check too, the best time to pay off your mortgage if you are contemplating a switch. Many societies charge interest to the end of the month in which you repay your loan regardless of when completion takes place. Halifax, Abbey National and Anglia are notable exceptions.

If this is the case, arrange completion for the end of the month to avoid being charged interest on money you have already repaid.

• Stamp duty: Some of the main costs to look out for are:

• Valuation fees: A prospective lender needs to confirm ready repaid.

• Completion fees: Check with your solicitor. Fees for a remortgage will probably be in the £15 to £20 price range, but there will also be search fees—around £15—and land registry fees if your home is on registered land—around £120 for a £50,000 mortgage.

• Book fees: Midland and Natwest charge an arrangement fee of £100 for any size loan. Lloyds' charge is £2 per £1,000 with a minimum of £100.

• Building society fees: There is normally no arrangement fee to new borrowers, but there may be charges when you pay off your loan. These could involve only a few pounds, for example £12 at the Anglia, or much more, such as three months' interest at Town & Country if you pay off your mortgage within the first five years.

Check too, the best time to pay off your mortgage if you are contemplating a switch. Many societies charge interest to the end of the month in which you repay your loan regardless of when completion takes place. Halifax, Abbey National and Anglia are notable exceptions.

If this is the case, arrange completion for the end of the month to avoid being charged interest on money you have already repaid.

• Stamp duty: Some of the main costs to look out for are:

• Valuation fees: A prospective lender needs to confirm ready repaid.

• Completion fees: Check with your solicitor. Fees for a remortgage will probably be in the £15 to £20 price range, but there will also be search fees—around £15—and

1.75% EXTRA GUARANTEED FOR 3 YEARS FROM NATIONWIDE

In a world of volatile interest rates Nationwide's new Capital Bonds offer you high guaranteed extra interest to make the most of your investments.

8.50%-12.14% The extra interest is 1.75% above variable Share Account rate, and Nationwide guarantees that extra interest for 3 years even if rates go down in the future. Currently you earn 8.50%, worth 12.14% to basic rate income tax payers.

Growth or Income Nationwide will pay your interest as monthly income if you wish. Or for real capital growth, you can leave the interest, which is credited every six months, to go on earning interest itself at the Capital Bond rate resulting in 8.68%, worth 12.40% to basic rate income tax payers.

Immediate withdrawals You may withdraw without notice, and lose 90 days' interest on the sum withdrawn. Or give 90 days' notice and lose nothing. Invest in a Nationwide Capital Bond now—from £500—and get the certainty of high and guaranteed extra interest. At any Nationwide branch or agent. Or write to Nationwide, FREEPOST, London WC1V 6XA.

It pays to decide

Nationwide

New Oxford House, High Holborn, London WC1V 6XA

BUSINESS EXPANSION SCHEME

PARK COMMERCIAL DEVELOPMENTS PLC

A company formed to develop small self-contained freehold office buildings for sale to owner occupiers

OFFER FOR SUBSCRIPTION

of UP TO 2,000,000 ORDINARY SHARES OF £1 EACH PER SHARE PAYABLE IN FULL ON APPLICATION

by CHANCERY SECURITIES PLC

Registered office in London
20 John Street
London WC1N 2DL
01-242 2563

A MARKET WILL BE MADE IN THE COMPANY'S SHARES

This advertisement does not constitute an offer to subscribe for shares

Please send without obligation a copy of the prospectus

NAME _____

ADDRESS _____

D.T.W. 811M

OFFER CLOSES ON OR BEFORE DECEMBER 21st, 1984

13% NET MONTHLY INCOME GUARANTEED

Knight Williams specialise in providing income through safe and reliable investments for clients. Our considerable experience will be of particular interest to retired people.

FOR A HIGH NET INCOME NOW AND A RISING INCOME IN FUTURE YEARS...

Contact Knight Williams

The Knight Williams & Company Ltd.,
16 Albermarle Street, London W1X 3HA Tel: 01-409 0271
Members of NASDIN. Also at Leeds and Jersey.

Name _____

Address _____

D.T.W.

FAMILY MONEY-GO-ROUND

LOCALS STILL PAYING 'GROSS'

THOUGH banks will next April join the building societies in deducting income tax before paying interest, investors can still get one extra year's grace of gross interest from one source other than National Savings—from local authority

site rate system will be imposed on them as from April 1986.

Indeed, the Revenue announcement of the Nov. 19 cut-off date was made on Nov. 20, so it was hardly a case of advance warning.

"We have been worried because our investors are typically older people, particularly widows, who may well out live us to tax. We have been trying very hard to get the message across—but even some of the local authorities themselves are only just becoming aware of the implications," according to Jane Clarke of the CIPFA loans bureau.

Although the Revenue has moved more slowly on local authorities than they have on building societies, the Chartered Institute of Public Finance & Accountancy (CIPFA) has not been entirely happy over the way the changeover has been implemented.

Unlike bank deposits, the majority of local authority loans are issued for fixed periods of years (generally between one and 10) so that people investing now in a two-year or longer bond will not be able to move their money elsewhere once the new scheme comes in.

The last date for investing in bonds where income will continue to be paid gross was moved forward once, from July to Nov. 19, but CIPFA and many of the local authorities are still concerned that individuals may have bought long-term bonds after that date, being unaware that the compo-

nent of investors are non-taxpayers.

Announcements on the composite rate for the following tax year are always made by December 31 of the previous calendar year, and this rate is then fixed, even if the Budget were to increase personal allowances or alter the basic tax rate.

Investors who are interested in taking out a local authority loan will find the Loans Bureau the fount of all wisdom. The bureau is run by CIPFA and its advice is offered free to members of the public who telephone.

The bureau compiles a weekly list of all loans on offer (ranging at any time from Adur District Council to Yeovil) including their term, minimum investment and add interest rate.

If you have an idea of how much you want to invest and for how long, the bureau will tell you which are the best offers in that category. Minimum investment can range from £500 (occasionally £250) up to £10,000. The DAILY TELEGRAPH reflects the fact that a proper prints best overall rates each

Best buys in local authority bonds

Council	Term years	Rate	Minimum investment
North	1	10 p.c.	£500
Allerdale	2	10½ p.c.	£500
Allerdale	3	10½ p.c.	£500
Edinburgh	4	10½ p.c.	£500
Northampton	5	11 p.c.	£500
Edinburgh	6 & 7	11½ p.c.	£500
Northampton	8, 9 & 10	11 p.c.	£500

Diana Wright

BRITISH TELECOM
Thinking of selling B.T.? We can act at no cost to yourself. Simply reinvest in LAWSON-HIGH-YIELD FUND and we will pay your selling expenses. Sign your acceptance letter and send it to us.

INCOME PAID QUARTERLY

ESTIMATED CURRENT GROSS ANNUAL YIELD

10.5%

LAWSON HIGH YIELD FUND

* AIM: To produce a high and increasing income.

* Portfolio: Equities 46%; Investment Trust Income Shares 46%

Preference Shares 8% (these percentages may vary)

FIXED PRICE OFFER UNTIL WED 19th DECEMBER 1984

Income Units 23.6p Accumulation Units 27.4p

The Managers reserve the right to close this offer if the current price is moved by more than 2.5% from the fixed price and Units will be allocated thereafter as the current price. During an offer Units may be bought and sold daily—otherwise on Friday. A wider range of units security authorised by the Department of Trade. The price of the Units and the income per Unit will be determined by the Managers on a quarterly basis. A charge of 6% is included in the price. A monthly fee of 0.255% + VAT is deducted from capital and income. Clydesdale Bank PLC (Member of Midland Bank Group).

LAWSON FUND MANAGERS LTD, 43 CHARLOTTE SQUARE, EDINBURGH, EH2 4HL. Tel: 031-225 6001.

To: Lawson Fund Managers Ltd, 43 Charlotte Square, Edinburgh EH2 4HL. Tel: 031-225 6001.

I enclose a cheque payable to Lawson Fund Managers Ltd to be invested in Lawson High Yield Fund. (Shares may also be offered under share exchange plan).

Surname _____

Forename (in Full Please) _____

Address _____

Share Exchange Scheme. Tick for details _____ Existing Holders _____ HY7 DTG 02/84

Before today, it would have taken £100,000 to secure Rothschilds' currency management.

Today it takes £10.

Rothschilds as Europe's leading managers of international money funds, with two existing funds valued at £240m, have successfully invested in currencies for governments and international companies for many years.

More recently this expertise has been made available to investors with a minimum of £100,000 using a currency selection service linked to the currency funds.

Now Old Court Currency Fund Limited, the currency fund specifically designed for United Kingdom investors, is making Rothschilds' expertise available to everyone whatever the size of their investment.

Old Court Currency Fund Limited is therefore introducing a new managed class of shares which will be priced in Sterling. The assets will be invested in a range of currencies chosen and managed by Rothschilds and the main objective will be capital appreciation from careful currency selection. While the price of the managed shares can fluctuate, Rothschilds' past record, as the illustration shows, confirms the benefit of professional currency management.

General Information.
The Company is designed to provide—
(a) individual currency classes of shares a wholesale rate of return for a currency chosen by the investor with the opportunity to convert at any time between currencies at inter-bank rates of foreign exchange free of charge and without creating a disposal for capital gains tax purposes;
(b) investors who prefer Rothschilds to select the appropriate currencies for investment through the Managed Class of Shares, a discretionary currency selection and management service. The aim is to provide the maximum overall return for a Sterlising investor.

Old Court Currency Fund Limited is an open-ended Cayman Islands company. The shares of each class are listed on the Stock Exchange, London. Further information about the Company generally may be obtained from the cards published by E. & S. Schuster & Sons Ltd, 100 Newgate Street, London EC1A 7AA. To register an application in forming part of the Managed Class, the Managers of the Company is M.N. Rothschild Asset Management (C.I.) Limited.

There are fifteen classes of shares, fourteen individual currency classes (each priced in its currency concerned) and one Managed Class priced in Sterling. A separate fund ("Currency Fund") is maintained for each class of share.

Except for the Managed Class, each Currency Fund will have a portfolio of assets related to its respective currency. Thus there will be no currency risk within each individual Currency Fund. However, the Managed Class the Manager selects on a discretionary basis the currencies in which the assets are denominated and these will be in terms of Sterling. Thus a conversion to another currency will result in a loss.

There is no initial sales charge for the Individual Currency Classes of shares and there is no spread between the buying and selling price on any particular day. There is an initial charge of 3% per cent. Indicated in the buying price of the Managed Class and in consequence there are separate buying and selling prices for the Managed Class.

The Manager charges a fee of 1.16 per cent. per month on the net asset value of the Company.

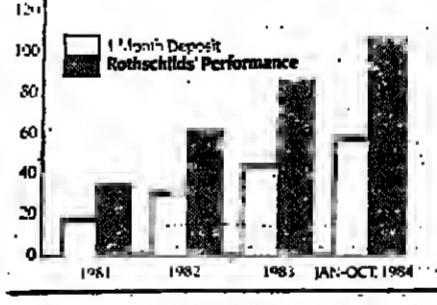
It is the aim of the Company not to incur any tax on its income. It is expected that the Company will qualify as a "discretionary investment trust" for corporation tax purposes. The Company will be liable to corporation tax on its income and gains. The Directors have taken all reasonable care to ensure that the facts herein are true and accurate in all material respects and that there are no other material facts, the omission of which would make misleading any statement herein, whether of fact or of opinion.

The Directors accept responsibility accordingly.

A copy of this Prospectus has been delivered for registration to the Registrar of Companies in England. The Directors have taken all reasonable care to ensure that the facts herein are true and accurate in all material respects and that there are no other material facts, the omission of which would make misleading any statement herein, whether of fact or of opinion.

30th November 1984.

ROTHSCHILD'S CURRENCY PERFORMANCE



The chart shows the overall cumulative return from 1st January 1981 to 31st October 1984 for sterling-based investors using Rothschild's Discretionary Currency Selection Service invested in Old Court International Reserves Limited (Rothschild's first international money fund). The return is the appreciation of foreign currencies plus the accumulation of deposit interest before charging 1% p.a. discretionary management fees. The comparison is with the cumulative return on one month wholesale sterling deposits.

Managed shares are available until 14th December 1984 at £10 per share. Thereafter they can be purchased daily at the prevailing price. An initial charge of 3% is included in the buying price and there will therefore be a spread of 3% between the buying and selling price on any day.

If you would like to invest please complete and return the coupon with your cheque.

Old Court Currency Fund Limited

To: Old Court Currency Fund Limited (the "Company") c/o N.M. Rothschild Asset Management (C.I.) Limited, PO Box 342 St. Julian's Court, St. Peter, Guernsey, Channel Islands. Telephone: (0434) 267416-26351. Telex: 4191673 & 4191307.

I/We apply to invest £_____ in the Managed Class of Shares in the Company subject to the Memorandum and Articles of Association of the Company. I/We enclose a remittance for this sum payable to Old Court Currency Fund Limited. I/We request that the Shares be registered in my/our name/s. If Shares are to be registered in any other name/s, details should be provided on a separate sheet.

I/We would like to receive my/our dividends in _____ Sterling currency. If no currency is selected dividends will be paid in Sterling.

I/We elect for all dividends that may be paid on any Shares held by me/us from time to time to be paid to N.M. Rothschild & Sons (C.I.) Limited for my/our account and subsequently re-invested in further Shares of the Managed Class. □

I/We hereby declare that the Shares are not being acquired in violation of any applicable law and that they will not be owned beneficially by a resident of Guernsey, Alderney or Herm.

Name of Applicant (in full) _____

Address _____

Signature _____

Date _____

AGENT: _____

DT 8/12

N M ROTHSCHILD ASSET MANAGEMENT

Now your dollar investments can be on Wall Street one minute and in your wallet the next.

Dollar investments have always had one major draw-back for Europeans... illiquidity. But not any more.

Because Merrill Lynch, the leading Wall Street investment firm, has created a new kind of brokerage account for shares and bonds that gives easy access to your dollar assets.

The Merrill Lynch Cash Management Account® (CMIA) puts your money exactly where you want it when you want it. At any time, you can use the capital invested in securities without having to sell them. You simply write a cheque or use a special VISA card whenever you want to make purchases or get cash advances in local currency.

CMIA also gives you an automatic line of credit up to the full margin value of your securities. So you can always move quickly whether you want to make new investments or buy something more personal:

Over 3 million demanding investors have already centralised their assets in this way and now the CMIA has been specially adapted to better suit the needs of European investors.

Your cash doesn't sit idle. All dividends and other income are automatically swept into an interest-bearing account at Merrill Lynch International Capital Ltd [London]. So all your cash keeps working virtually all the time - completely free of U.S. withholding taxes. And every month, you receive a clear statement that conveniently lists all transactions and

gives a reconciliation of your account day-by-day. \$10 million worth of protection. Not only is the CMIA account a most convenient place to hold your securities, it is also safe. Because every customer's account is protected by the Aetna Casualty and Surety Company for up to U.S. \$10 million.

Ultimately, timely advice is a vital concern to investors with a serious interest in North American markets. In the United States, investment professionals consistently name the Merrill Lynch team as the top rated research team on Wall Street.

Every CMIA is serviced by an Account

Because there's advice, and there's Merrill Lynch advice.

Executive, who in turn is supported by this superior source of investment information. No-one else can help you build such a solid, well-integrated portfolio of dollar investments.

For more information, including a brochure containing all sales charges and expenses, please telephone us on 01-382 8849 or send to the coupon.

To open a CMIA account, you should have U.S.\$25,000 in cash and securities. But send no money until you have read all the information.

Return this coupon to Frank R. Gille, CMA Manager, Merrill Lynch, Pierce, Fenner & Smith Ltd., 27 Finsbury Square, London EC2A 1AQ. Alternatively, telephone 01-382 8849 or fax 8811047.

Name _____

Address _____

Tel No(s) Home _____

Business _____ DT. 2.12.84

Merrill Lynch
Registered Trade Marks of Merrill Lynch & Co. Inc.

There's more than one way to strike it rich in property!

1. Make £4,200 a month from lock-up garages

A London company director looking for a low-cost, low-risk property investment spotted the hidden potential in unsellable bits of residential land. Taking a tip from the experts at PROPERTY CONFIDENTIAL, he bought enough unused garage to accommodate 30 lock-up garages, and now net £50,400 a year in addition to his regular income!

2. Pocket £62,000 from your own home

A Herfordshire solicitor fell in love with a huge family house on the fringe of an up-and-coming area. Starting with virtually no capital, he converted the residence into five flats, selling each one as it was finished, and putting the profits into the next. Now, he has £62,000 to show for his efforts - along with a flat that he owns free of mortgage payments!

3. Earn £32,500 a year finding new uses for old warehouses

Alert to the growing demand for small offices, a housewife in the Midlands borrowed money from the bank to convert a semi-detached warehouse into a business complex. By dividing the building into small units (as the suggestion of PROPERTY CONFIDENTIAL), she maximised her profits, then turned around and sold the building to an investment company for a staggering £185,000!

And the people we mentioned

haven't stopped. Like you, they simply have a keen nose for property, combined with an eagerness to turn the properties into hard cash! But they have one thing you don't have... our friendly knowledge of the trends and developments in property investment in the property industry. And, along with them, an endless source of shrewd, practical advice for turning their spare-time interest into successful side-line enterprises.

You see, all of these people subscribe to PROPERTY CONFIDENTIAL. The monthly action-guide that would be invaluable to the property investor, fast track. And it gets them to the actions they need to take... because it's written entirely in the language of the property industry.

Whether you're trying to make money developing property you already own... or capitalise on the rich pickings to be found in the expanding commercial market, PROPERTY CONFIDENTIAL will tell you the angles you need to know... the kind that can spell the difference between a modest success... and vast personal wealth.

For example, in earlier articles we told our subscribers...

• How to make £500 a day turning empty land into car parks.

Start with two complimentary issues...

Plus get 'Six Starter Strategies' FREE

Use the 'insider's strategies outlined in this valuable guide to launch yourself on a successful property career. You'll learn how to turn your existing property into money-spinning venture... capitalise on the nation-wide craving for small offices... build a second home in unused residential property... and sell it for a windfall... plus lots more!

Incentive holiday booklet... crammed with a safe, steady income as a financial investment... tips about the Rent Act... plus, you'll find practical advice on where to seek finance... to your profit-making project off the ground. And all this advice is yours free, when you get our complimentary issues of PROPERTY CONFIDENTIAL!

SUBSCRIPTION FORM

Send to: PROPERTY CONFIDENTIAL, Hainault Road, Little Heath, Romford, Essex RM6 5NP.

YES, please enter my subscription to PROPERTY CONFIDENTIAL and send me the first monthly issue (£1) do not wish to continue after receiving my first issue. I enclose a sum of £_____. I will write to my bank and cancel the Standing Order before the payment is made. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.

Name _____

Address _____

Signed _____ Date _____

To: PROPERTY CONFIDENTIAL, Hainault Road, Little Heath, Romford, Essex RM6 5NP

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

Bank PLC

Branch/Office: _____

ACN: (if relevant)

BANKER'S ORDER (Please pay to the order of Property Confidential, Ac No. 17434, C.R. Date Dec 17, 1984, Account No. 4014, for the sum of £100.00 TWO MONTHS FROM THE DATE SHOWN AND thereafter the sum of £100.00 EACH YEAR ON THE ANNIVERSARY OF THE DATE SHOWN by my subscription to Property Confidential. I will owe nothing and the issue will be mine to keep free. However, if I continue my subscription, I will receive the balance of the first year's issues for only £49 - a saving of £45 on the regular annual rate.)

Signature _____ Date _____

</div

الجبل العظيم

Top Performers 1973-1984

10 year with profits endowment policies.

1. The Equitable Life.

'Money Management' survey May '84.
Top performer in 9 out of 10 tables.

Top Performers 1979-1984

With profits pension policies for the self-employed.

10 and 20 year terms.

1. The Equitable Life.

'Planned Savings' survey Dec '84.
Top more often than any other company.

"We expect the same excellence from the new Equitable Unit Trusts."

The Board of The Equitable Life

Over the years, one company has consistently been found at the top of the performance tables for many types of investment based policies.

The Equitable Life.

One of the main reasons for this outstanding record is that the society has a team of investment managers that's second to none in the financial world.

Now the expertise that has been behind the results which have been so widely and so often praised in the financial press, is being brought to bear on a new range of Equitable Unit Trusts. Offering a variety of investment opportunities to meet the needs of unit trust investors.

Of course, the price of units, and the income from them, may go down as well as up. And our past record in investment cannot guarantee future success.

But we think you will agree that the prospects are exciting. Moreover, we are certainly not new to the business of Unit Trusts.

The Equitable Pelican Trust launched in 1969 has consistently been amongst the leading UK General Trusts. For example, if £1,000 had been invested at the outset, then with income (net of basic rate tax) reinvested half-yearly, the value of the units at bid price on 3 October 1984 would have amounted to £7,740.76.

So, if you are seriously interested in accumulating wealth, you cannot afford to ignore a range of trusts that has the name of the oldest mutual life assurance society behind it.

NORTH AMERICAN TRUST

For long-term industrial and commercial growth, many investment advisers are looking to the North American countries.

The Equitable North American Trust will aim for capital growth and will concentrate on the USA, where The Equitable's experienced fund managers have already had a great deal of investment success: regular meetings are held with analysts and economists in the USA and with companies of interest where an investment is held or is contemplated.

ADDITIONAL FREE UNITS

If you invest £10,000 or more, with at least £5,000 in each of the trusts you choose, you will automatically be allotted additional units that will add to your holdings as follows:

Total Sum Invested	Additional Units
£10,000 and over but less than £35,000	+1%
£35,000 and over but less than £50,000	+1.5%
£50,000 and over but less than £75,000	+1.5%
£75,000 and over but less than £100,000	+1.5%
£100,000 and over but less than £200,000	+2%
Over £200,000	+3% on first £200,000 +4% on excess over £200,000

The portfolio of investments will also include Canadian stocks from time to time, and will aim to maintain a balance between good quality equities and a carefully monitored selection of smaller capitalization stocks. The gross estimated starting yield is 2.5%.

FAR EASTERN TRUST

There has been spectacular growth in Far Eastern markets, and many experts are confident about future prospects.

This Far Eastern Trust will, therefore, aim to achieve maximum capital growth, in this exciting part of the world.

The Equitable's investment managers have a wealth of knowledge about the investment opportunities in Japan, Singapore, Hong Kong and the other markets, and regularly meet the key people in these financial communities. They will also visit selected companies of particular interest for first-hand evaluation.

The gross estimated starting yield is 0.8%.

TRUST OF INVESTMENT TRUSTS

Many investment trusts have shown very favourable capital growth, and yet still stand at a significant discount to the underlying value of their investments.

The Equitable's Trust of Investment Trusts will aim for capital growth by concentrating on large broad-based trusts, but it will also consider specialised trusts such as high technology or electronics, and those with a geographical bias.

The selection of this widespread portfolio will be managed by the same experienced team who already have over £100 million invested in investment trusts.

The gross estimated starting yield is 2.1%.

HIGH INCOME TRUST

There are interesting opportunities for achieving a high income from shares in medium to smaller sized companies, and the objective of this Trust is to achieve a yield that is 40% greater than that of the shares in the All Share Index.

To: Equitable Units Administration Limited, FREEPOST, 57-63 Princess Street, Manchester M2 8BT. Telephone: 061-236 5683.

Surname (Mr/Mrs/Miss): _____

First Names: _____

Address: _____

Postcode: _____

Telephone (Home): _____ (Business): _____

Signature(s): _____

Not applicable to residents of Eire.

I am/we are over 18.

The investment managers will develop a widespread portfolio, concentrating on the ordinary stocks and shares of UK companies, but also considering other securities such as convertible stocks and shares in investment trusts. Because of this investment policy, there will also be the possibility of long-term capital appreciation. The gross estimated starting yield is 6.7%.

GILT AND FIXED INTEREST TRUST

This Trust will aim to provide a high level of income from a portfolio of good quality securities with the possibility of capital appreciation if, for example, interest rates fall.

The fund will be invested in an actively managed portfolio of gilt edged and other fixed interest investments including debentures, loan stocks and preference shares. The gross estimated starting yield is 9.8%.

SPECIAL SITUATIONS TRUST

This is an excellent opportunity for those who are able and willing to accept a higher element of risk, but who are attracted by the Trust's objective of above average capital growth.

Investment will be made principally in UK shares with recovery potential; where there is tight management control and an ability to adapt to changing economic conditions. In addition, advantage will be taken of other market opportunities such as asset and bid situations, companies starting up in high-growth industries, and new issues. The gross estimated starting yield is 3.6%.

GENERAL INFORMATION

The prices and yields of the units are advertised weekly in the Daily Telegraph and Financial Times. Units can be bought and sold on any business day by writing or telephoning Equitable Units Administration Ltd., 57-63 Princess Street, Manchester M2 8BT. Telephone: 061-236 5683.

An initial charge of 5% (plus VAT) is included in the offer price. A charge of 1.5% per annum (plus VAT) of the value of the fund currently will be deducted from the funds. The bid price is currently 94% of the offer price.

After the fixed price offer, closed units can be bought or sold on any business day at the price ruling at the time of the transaction.

The trustee does not pay tax on capital gains. Income is distributed to it or reinvested, deemed to be paid net of income tax at the basic rate.

The trustee is authorised unit trustee. Equitable Units Administration Ltd. manages the unit trusts. Equitable Units Administration Ltd. is a member of the Unit Trust Association. The trustees are Midland Bank Trust Company Ltd. The auditors of the trusts are Thomson McLintock and Co. The distribution dates for all of the Equitable Unit Trusts are shown below:-

Trust of Investment Trusts - 25 September and 25 March. Equitable Pelican - 25 November and 25 May. Gilt and Fixed Interest - 25 February and 25 August. High Income - 25 June and 25 December. Far Eastern - 25 August. North American - 25 October. Special Situations - 25 October.

I wish to invest £_____ in Equitable Units (minimum £500) in any one trust, as indicated in the boxes below, and enclose my/our cheque made payable to Equitable Units Administration Limited.

* North American * High Income

* Far Eastern * Gilt and Fixed Interest

* Trust of Investment Trusts * Special Situations

* Please tick if you wish any income from a trust to be used to purchase further units in that trust.

I would welcome further details on the Unit Trust Bonus Plan where I/we can invest monthly into Equitable Unit Trusts for a minimum of £40 monthly.

I do not wish to participate in this offer, but would like further information about policies linked to unit trusts.

I wish to have more information on your existing Equitable Pelican Trust which has performed so well.

DUT4A

Equitable Unit Trusts

Disappointed by BT? Here's the alternative technology investment.

YOUR CHANCE TO SHARE IN TOMORROW'S WORLD

Send for details about the Cornhill International Technology Fund, an investment in today's - and tomorrow's - high technology industries, and you will receive a Special Bonus worth £10 for every £1,000 you invest!

With this Fund, you can spread your wings across the whole high-technology investment spectrum.

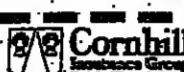
Not just British - world-wide. Not just telecommunications - also including astonishing developments in, for example, genetics, optical fibres, new laser beam and carbon fibre applications, new alloys for aircraft, new materials for space.

These are industries which can be expected to grow faster than the world economy as a whole. Growth which is likely to be reflected in increasing share prices. Since Cornhill launched the International Technology Fund in July 1984, the offer price of units in the Fund has already increased by 13% - in only 4 months.

So there's money to be made. And some of it could be yours. Send us the coupon and we will post the details to you.

Established in 1905, Cornhill Insurance has total assets in excess of £370 million. It is a member of the British Insurance Association and is well known as the official sponsor of English Test Cricket.

To Cornhill Insurance Public Limited Company, Freepost, 57 Ladyman, Guildford, Surrey GU1 1BR.



Please send Cornhill International Technology Fund details to:

Surname (Mr/Mrs/Miss): _____

Forename: _____

Address: _____

Daytime Telephone Number: _____

Name of your Insurance Adviser (if any): _____

DTA/8/12 (Not applicable in Eire)

NATIONAL COUNTIES BUILDING SOCIETY

DIAMOND SHARES

9.00%
WORTH
9.20%
D.P.A.
net

if full interest remains invested
= 13.14%

Gross basic tax paid MIN £50,000
MAX £30,000
VARIABLE RATES

(LIMITED ISSUE)

WITHDRAWALS
90 DAYS NOTICE
NO PENALTY

IMMEDIATE LOSS OF 90 DAYS' INTEREST

Please send details of your Diamond Shares
NATIONAL COUNTIES BUILDING SOCIETY
147/153 High Street, Epsom, Surrey, KT19 BEN Tel: Epsom (0327) 42211
Name: _____
Address: _____
4

*Amounts exceed £150,000. Ed 1/86. Trustee Security Member BSA Protection Scheme.

TOP RATES FOR 7-DAY MONEY! MONEYSPINNER PLUS

UP TO
8.60%
NET PA.

EQUAL TO
12.29%
GROSS*

-NO-
PENALTIES

AMOUNT INVESTED	INTEREST = GROSS P.A.*
£500 or more	8.10%
£5,000 or more	8.35%
£20,000 or more	8.60%

*The rate may vary
*Equivalent yield for basic rate taxpayers.

NR
NORTHERN
ROCK
BUILDING SOCIETY

People with your interest at heart.

• Money at seven days' notice.
• Monthly income if you wish.

Best new seven-day money rates available from any 'Top Twenty' building society - that's today's MoneySpinner Plus from Northern Rock.

Minimum investment is now only £500, maximum £50,000 (jointly £50,000).

Withdrawals require just seven days' notice and incur no penalties.

Interest is paid annually in October or you can receive it as monthly income.

Enquire at any Northern Rock branch or write to us FREEPOST in Newcastle (no stamp required).

For details of our services, telephone 01-243 4288.

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write to us FREEPOST in Newcastle (no stamp required).

Or write

FAMILY MONEY-GO-ROUND

TECHNOLOGY IS TOPS

UNH TRUST

Richard Northedge reviews unit trust performances last month and over the past year:

NOVEMBER has proved how short-term gains can be made by subscribing for new unit trusts. Seven of the top ten performers were launched after September and have recorded profits during the month that are already more than sufficient to offset the spread of about 6 p.c. between bid and offer prices.

The figures here compiled by MONEY MANAGEMENT last week, measure offer to offer prices.

Top performer last month was the Technology fund launched by Baillie Gifford in October, one of five funds Baillie brought out to launch itself into the units business.

T.R.'s technology fund, launched in October, is another success in that sector, and T.R.'s Small Companies fund was launched earlier this year. The Association of Scotland has also managed to put two November launches into the month's top ten.

The established exceptions in November were Gartmore's UK Small Companies Recovery fund, showing a respectable 11 p.c. gain for this three year old unit trust, stockbroker Fielding's UK fund, and Gartmore's Hong Kong units..

The latter failed to match the month's 11.1 p.c. jump in the Hang Seng index now that the

colony's future looks more secure, but it is beating the index for the year so far, with a 34.4 p.c. growth.

One month is a very short period for units investment of course, and too much weight should not be given to the figures. What they can do however, is to identify trends early enough to allow investors to see what markets are still moving.

With 12 month performance figures, it is very often too late by the time the investor has bad the trend confirmed.

But—if the trend among last month's winners was their newness, the trend among the losers is their American connection. The Dow Jones Index fell only 1.2 p.c. during the election month, and the continued deterioration of sterling should have helped unit prices, but Rothschild's New

Court fund, Q.T.'s, Gartmore's, Fidelity's, Framlington's and Britannia's all seriously underperformed the index.

G.T.'s Technology fund has a U.S. bias and Wardley's Wardley shows that Baillie Gifford's and T.R.'s success with that sector is not universal.

The month's worst performer however was Aitken Hume's Energy & Resources fund which is also the worst performer so far this year. Aitken Hume's American Technology fund is the year's second worst performer too though, showing

a 22 p.c. loss since January plus the 6 p.c. dealing spread.

American energy and communications funds still dominate the table of worst performers, while Japanese and Equity funds make up the bulk of the year's top 20.

Fidelity's Japanese unit trust is showing a profit of over 50 p.c., compared with a rise of only 19.7 p.c. in the Tokyo share index, and when the full 1984 figures are calculated in a month's time, it is difficult to imagine that this trust will not be the year's top performer.

November's winners

November's losers

FUND	Percentage gain	FUND	Percentage loss
Baillie Gifford Tech	+15.5	Aitken Hume Energy	-11.3
Gartmore UK Small Co's	+11.0	New Court American	-8.5
Covert UK Spec. Opps	+10.0	Martin Currie	-7.8
SAS Int. Growth	+9.6	GT US & General	-7.6
Clerical Med. Equity	+9.2	Wardley Tech.	-7.5
LAS A. Am. Equity	+9.2	Gartmore American	-7.1
Oppenheimer UK Growth	+9.1	GT Tech. & Growth	-6.7
Holding Fund	+8.4	Fidelity Am. Spec. Sit's	-5.7
TR Global Tech.	+8.4	Gartmore Am. & Gen.	-5.6
Gartmore Hongkong	+7.8	Britannia Am. Small Co's	-5.5
TR Smaller Co's	+7.8		

Source: Money Management.

1984'S BIGGEST PROFITS AND LOSSES ON £1,000

TOP TWENTY FUND	Profit since Jan. 1	BOTTOM TWENTY FUND		Loss since Jan. 1
		Profit	Loss	
Fidelity Japan	+£506	Aitken Hume Energy	-£232	
Manulife High Income	+£448	Aitken Hume Am. Tech.	-£220	
Govt Japan	+£407	New Court American	-£169	
SEP Japan Small Co's	+£400	Chieftain Basic Res.	-£151	
Oppenheimer Inc. & C'th	+£380	3i & Target Small Co's	-£133	
Key Equity & Gen.	+£380	Arbutus Commodity	-£131	
Abbey Japan	+£378	Hill Samuel Nat. Res.	-£129	
Barrington High Yield	+£376	NatWest Energy	-£127	
Gartmore Hongkong	+£362	Henderson Australian	-£125	
Vanguard Spec. Sits	+£354	Gartmore Gold	-£119	
MCM UK Growth	+£343	GT Tech. & Growth	-£117	
TR Income & Growth	+£342	GT US & General	-£110	
Framlington Extra Inc.	+£342	Fidelity Am. Spec. Sit's	-£107	
M&G Midland	+£342	KB Worldwide Tech.	-£103	
Wardley Income	+£338	Hill Samuel Dollar	-£102	
Fidelity Growth & Inc.	+£338	Britannia Cold & Gen.	-£101	
Mercury Recovery	+£337	Allied Metals, Mins	-£94	
Target Income	+£328	Target Technology	-£91	
HBL Smaller Co's	+£328	Framlington Am. & Gen.	-£90	
Allied Asset Value	+£327			

Not obtaining all the British Telecom shares you applied for doesn't mean refunded money has to be returned to the safe but

TELECOM. Did you get your full share?

If you're one of the thousands of Telecom oversubscribers, don't put your money back on deposit. A wise investment now in Unit Trusts will really make all your hard-earned capital work for you.

Britannia offers you an unrivalled range of investment opportunities and benefits, and up to 2% bonus if you reply today.

1. Britannia Unit Trusts

Offers you high income or capital growth.

2. Britannia Unit Trusts

Offers you investment opportunities in all the world's major stockmarkets.

3. Britannia Unit Trusts

For investment expertise from one of the U.K.'s leading unit trust companies.

4. Britannia Unit Trusts

Enjoy the security of one of the U.K.'s largest unit trust management companies.

5. Britannia Unit Trusts

For quick and easy access to your investment at any time.

6. Britannia Unit Trusts

Benefit from free expert advice to help you invest wisely.

Britannia
GROUP OF UNIT TRUSTS LTD.

To: Britannia Group of Unit Trusts Ltd,
Salisbury House, 29 Fitzbury Circus, London EC2M 5QL
When I invest my money I primarily require: (Please tick box)
 The value of my investment to grow
 My investment to provide a high and growing income
 Please let me know what you recommend to suit my requirements.

Name is _____

Address _____

Postcode _____
UP TO 2% BONUS!
Please tick if you already hold Britannia Unit Trusts.
NB We promise no salesman will call

"More for your money" which tells you all about Investment Trust shares and how to buy them. Or contact your Bank, Stockbroker or

**Good news
if the number you
wanted from
British Telecom was
unobtainable.**

unspectacular Building Society home from which it came.

For if it's the security you want of knowing your money's being wisely and widely invested by financial experts for the maximum return - then the shares of Investment Trusts will give you the best of both worlds.

Not just because there are over 170 Investment Trust companies to choose from, but also because on average their performance over the last 5 years has not only outstripped the FT All-Share Index, but Unit Trusts and Building Society Share Accounts as well.

So, with good news like that, why not fill in the coupon and send for our FREE booklet

Financial Adviser without delay.

Who knows - with British Telecom shares quite likely forming part of the portfolio of the Investment Trust you choose - you may yet succeed in acquiring more shares of the action.

**AITC
The Association of
Investment Trust Companies.**

Your shares of the action.

To: The Association of Investment Trust Companies,
FREEPOST, Dept CB, Cirencester, Glos. GL7 1BR.
(No stamp needed if posted in the UK).

Please send me the good news about Investment Trusts and how easy it is to buy their shares, by posting to me:

"More for your money" and a stockbroker list

The stockbroker list only

Name _____

Address _____

Postcode _____ DTBTRM

"It's for You-hoo"

Now there's a really solid investment you can have a big share in - General Portfolio's investment funds have consistently earned high percentages year after year.

Our Portfolio Managed Fund, for example, has achieved in excess of 16.4% per annum since 1977.

Fill in the coupon below and you, too, can join the world of investment.

For details of our lump sum and monthly investment plans please send the attached coupon to our Head Office and Registered Office, General Portfolio

Life Insurance PLC, Valley House, Crossbrook Street, Cheshunt, Waltham Cross, Herts, EN8 8JH. Tel: Waltham Cross 31971. Registered in England No. 992155.

Please send me full details of your investment funds.

Name _____

Address _____

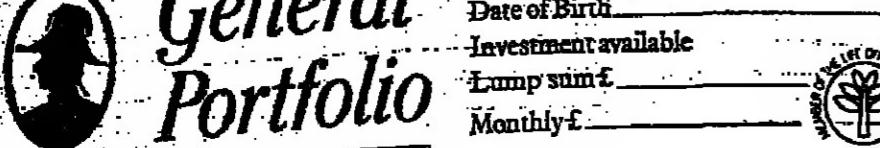
Postcode _____

Date of Birth _____

Investment available _____

Lump sum _____

Monthly _____



**General
Portfolio**

Telecom buyers limited to 800 shares

By William Kay, *FTSE* Editor
A limit of 800 shares per applicant has been set in the public sale of British Telecom, the telephone company privatized by the Government. And those who asked:

The Times, Dec. 5th, 1984

Did British Telecom turn you down?

We'd like to tell you about the sensible alternative to British Telecom shares:

THE CRITERION BOND

British Telecom shares were hugely over-subscribed. If you didn't receive the shares you applied for you should now look at what the Criterion Bond can do for you and your money.



• Some investors increased their investment by 10% for sums of £250—£1,499;
10% for sums of £2,000—£3,999;
10% for sums of £5,000 upwards.
• Proceeds free of tax to basic rate tax payers.
• To invest in a Criterion Bond—or for more information—send off the coupon now. Or ring (0730) 82477—24 hour answering service.

I wish to invest £ in a Criterion Bond. Enclose my cheque (made payable to Criterion Life Assurance Limited). I understand that the full terms and conditions of the Bond appear on the Bond document.

Please send me details of the Criterion Bond Signed
NAME _____ Mr/Mrs/Miss
ADDRESS _____

DATE OF BIRTH _____
Criterion Assurance Group
Swan Court, Petersfield, Hants, GU32 3AF
OTG/AT/73-0006

33%
CAPITAL GROWTH
WITH TAX FREE INCOME

Do you need a more secure financial return? Hammond House Investments Managers have, over the last 4 years, achieved an average growth rate of 33% per annum through switching managed funds on a daily basis between Life Assurance Deposits and Investment Trusts, thereby achieving a better, more consistent performance than many other managers. We are now looking for investors of at least £1,000 or regular Investors of £50 a month who can look forward to a substantial capital growth, while employing a tax-free income. Enquiries welcome. Member of N.A.S.D.I.M.

Hammond House Investments Ltd.,
FREEPOST, Hempton,
Stockport SK2 1YD
or Telephone 0625 871490

SEND NOW
WITHOUT
OBLIGATION
No stamp
required

£10,000
Invested in 1980 now worth
£32,124!

Name _____
Address _____
Tel. No. _____ D/T/8

INSTANT ACCESS NO PENALTIES.

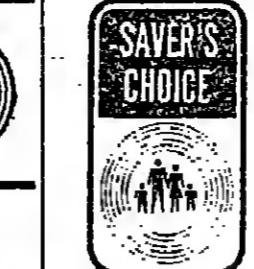
8.60% NET
12.29% GROSS

No other major Building Society can offer you this combination of extra interest and no strings.

So, if you've £10,000 or more to invest you'll do very well with the Skipton. You'll get 1.85% extra interest (8.60% equal to 12.29%*) and you can pay in or withdraw anytime, without penalty, just like an ordinary building society account.

If your investment drops below £10,000, but stays above £500 you'll get 8.30% equal to 11.86%.

FAMILY MONEY-GO-ROUND



INSURANCE BANKS' FORGOTTEN FIELD

ACCORDING to the banks, about 90 p.c. of people do not know of, or, at least, do not use their specialist insurance services. Yet all the major high street banks have had separate subsidiaries dealing with insurance advice, quotations and policies for the wide range of cover they can provide for you.

Lloyds Bank Insurance Services, for example, has over two dozen regional centres providing expert advice and can supply policies to cover life assurance, pensions, investment requirements, short-term or long-term, household contents, car, and probably even pet insurances. They are not special Lloyds Bank insurances, but selected from a list of more than a hundred insurance companies' contracts whose details are stored on their computer and updated regularly.

It is not only personal policies. Companies are catered for too. Employees' health insurance and pension plans are available—as is cover for the premises, stock, commercial transactions, fire, theft and more. Loan repayment insurance is offered too, plus travel and holiday insurance.

Lloyds is not unique. Midland, NatWest, Barclays, the Royal Bank of Scotland and others also provide similar services.

Banks may be slower to give a less personal service than your local broker, but they could do worse than visit next time you want to renew or increase a policy. After all, you could have the pleasure of telling your bank manager that YOU want to see HIM about something.

Peter Cumming
ACCORDING to the banks, about 90 p.c. of people do not know of, or, at least, do not use their specialist insurance services. Yet all the major high street banks have had separate subsidiaries dealing with insurance advice, quotations and policies for the wide range of cover they can provide for you.

Lloyds Bank Insurance Services, for example, has over two dozen regional centres providing expert advice and can supply policies to cover life assurance, pensions, investment requirements, short-term or long-term, household contents, car, and probably even pet insurances. They are not special Lloyds Bank insurances, but selected from a list of more than a hundred insurance companies' contracts whose details are stored on their computer and updated regularly.

It is not only personal policies. Companies are catered for too. Employees' health insurance and pension plans are available—as is cover for the premises, stock, commercial transactions, fire, theft and more. Loan repayment insurance is offered too, plus travel and holiday insurance.

Lloyds is not unique. Midland, NatWest, Barclays, the Royal Bank of Scotland and others also provide similar services.

Banks may be slower to give a less personal service than your local broker, but they could do worse than visit next time you want to renew or increase a policy. After all, you could have the pleasure of telling your bank manager that YOU want to see HIM about something.

Peter Cumming

ems were entitled to run up overdrafts without prior permission.

The rate charged to borrowers is 1½ p.c. a month equivalent to 15%, p.c. a year, which is slightly cheaper than a credit card, but not cheap. Interest of 5 p.c. gross is paid to savers. Neither rate has changed throughout the account's share life.

Customers were encouraged to have a deposit account paying the usual 12½% interest itself now only 6½ p.c.) or sums voluntarily—and freely transferred.

The rest of the account is not free though. Customers are charged £1.50 a month plus charges. That allows them as many direct debits, standing orders or machine withdrawals too.

Cash Wise customers were offered an interest paying account from which direct debits and standing orders could be made—and if they wanted—a cheque book supplied.

Cash could be withdrawn through Natwest and Midland bank machines too, and custom-

ers like it—though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than the national 3 p.c. which offsets charges to Natwest customers who do not keep their balance over £100. Natwest customers also pay £3 quarterly unless they have £500 in a deposit account too.

As they like—it though the unbanked are unlikely to have many demands. Cheques come in pre-paid books of five at a cost of 35p each (against 28p to other paying customers), which is anything but attractive.

Until the end of next year, Cash Wise customers are being given the chance to swap to other Natwest accounts, with the guarantee that current account charges will not exceed the same annual £18 they pay now.

There will be no interest however, other than

WILANDER HITS TOP FORM TO THRASH KRIEK

By A SPECIAL CORRESPONDENT in Melbourne

SWEDEN'S Mats Wilander, the defending champion, was in devastating form yesterday as he brushed aside the South African-born American, Johan Kriek, to reach the final of the £1 million Marlboro Australian Open in Melbourne.

Wilander, who had looked sluggish throughout the tournament, suddenly and without warning produced his best form to crush former champion Kriek, one of the most agile and aggressive players in the world on grass, 6-1, 6-0, 6-2 in 65 minutes.

The Swedish No. 1 was in total control. He conceded only 47 points in the entire match and in one sequence reeled off 14 consecutive games to go from 2-1 up in the first set to 4-0 in the third before Kriek managed to hold his serve for the first time.

"There was just nothing I could do to stop him," said a shattered Kriek. "He had a great day." And Kriek believes that Wilander has now found the Bjorn Borg touch on grass. "He is the most deceptive grass court player I have ever seen. The guy looks like he can't play on grass but he is great. He plays just like Bjorn used to."

"He's got a fairly big serve

and he follows the ball into the net, because it says so in the book, and he's very good at it," added Kriek.

In tomorrow's final Wilander will meet the Texas-based South African Kevin Curren, who is due to him a narrow victory in the final after narrowly missing out at Wimbledon last year when he played and lost a memorable semi-final with Chris Lewis of New Zealand, on the Centre Court.

Yesterday Curren, who is waiting to hear if his application for United States citizenship has been accepted, defeated the tournament's dark horse Ben Testerman, 26, 46, 65, 64, 64.

New outlook

Ironically, the American suffered a similar experience to that of Curren in last year's match against Lewis.

At Wimbledon, the burly South African lost the match after leading 50 in the fifth set and losing the last portion of the game for his defeat on a "tie" line call.

In yesterday's match Testerman missed out on taking a 24 lead in the fifth set with a similarly disputed call.

However, Testerman, refused to use that incident as an excuse for his defeat.

"At one time matters would have been very different. I would probably have lost my cool, but not any more. I am at peace with myself," he said.

That is probably just as well because Testerman, who had upset at some bad language heard in earlier rounds, had threatened to issue summonses against any further offenders.

Johan Kriek . . . lasted 63 minutes against Wilander.

FAMILY MONEY-GO-ROUND



Kevin Curren, of South Africa, stretches wide for a backhand return against American opponent Ben Testerman in yesterday's semi-finals. Curren won in five sets.

The results

MEN'S SINGLES

Semi-finals: M. Wilander (Sweden) 6-1, 6-0, 6-2; K. Curren (South Africa) 6-3, 6-4, 6-3; B. Testerman (U.S.A.) 6-3, 6-4, 6-3; J. Kriek (South Africa) 6-3, 6-4, 6-3.

WOMEN'S DOUBLES

Semi-finals: M. Navratilova & S. Shriver (U.S.A.) 6-3, 6-2; B. Borg & L. Larsson (Sweden) 6-3, 6-4; K. Curren & B. Testerman (South Africa) 6-3, 6-4.

DREYER MAKES IT A DOUBLE

By BILL EDWARDS

Kristen Dreyer, 15, of the United States, who played through the qualifiers in three of the four tournaments of the LTA women's indoor tennis circuit, wound up as the only double winner when it ended at Wimbledon, yesterday.

In a repeat of the previous week's final at Darlington she defeated Elizabeth Ekblom, of Sweden, and once again when he played and lost a memorable semi-final with Chris Lewis of New Zealand, on the Centre Court.

Yesterday Curren, who is waiting to hear if his application for United States citizenship has been accepted, defeated the tournament's dark horse Ben Testerman, 26, 46, 65, 64, 64.

Cool customer

The only difference was that Miss Dreyer lost the opening set, but it did not worry her and she proved a cool customer refusing to panic when 30 down in the final set.

Miss Dreyer treated this as a challenge, her game growing in confidence as she held on in the low fifth game for 2-5. In many ways that was the key, for Miss Ekblom was never allowed to dominate again.

Women's LTA indoor circuit: W. Ekblom (Sweden) 4-6, 6-4, 6-4; K. Curren (South Africa) 6-3, 6-4, 6-4; K. Dreyer (U.S.A.) 6-3, 6-4.

Root problem

The only questions from the floor concerned the wisdom of sending an elite group of 12-year-olds to the tennis school at Bishop's Abbey, difficulties for coaches in local towns, taxation on coaches' salaries, and a request for seas players and a request for the officials on the platform to introduce themselves to the rank and file.

Brown said his principal aim would be to greatly expand the tennis base in Britain.

"I really believe the system we now have is good enough to do the job if only we can fight for more resources," he said.

That opinion has hardened.

The Women's International Professional Tennis Council has, I understand, already taken the decision in principle that girls aged under 16 should not be

allowed to play in more than six international senior tournaments each year.

In addition, Jerry Diamond, executive director of the Women's Tennis Association has said: "Every year feels like being responsible to prevent young players from being overexposed and exploited. We have to protect the game and protect the players in it."

His reference to "exploitation" is not inadvertent, increasing numbers, it is not only parents and coaches who sees intensely watching the most promising junior, but representatives of the commercial agents, even in the 14 and Under 12 and Under age groups.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Welcome moves to deter teenage 'burn-out'

By JOHN PARSONS

POSITIVE steps are at last being taken to try and prevent the most excitingly talented and marketable teenage lawn tennis players from burning themselves out before they reach the age of 21.

All the principal controlling authorities, led by the International Tennis Federation, appear to have accepted the principle that if not banning them altogether, players under the age of 16 should be allowed to play only a strictly limited number of senior events each year.

Legal advice has been taken, especially in the United States, where the restraint of tradition is not only complex but which to European logic appear to frustrate all other rules and regulations.

Yet it is doubtful whether even the most cavalier entrepreneurs would be able to persuade the American courts to uphold the restraint of trade laws involving a youngster still within the legal school age.

Too much too soon

In my view, the limitation on how much juniors can play in senior tennis cannot come too quickly. For years, while sadly watching the mental and physical development of some of the best young prospects to emerge, particularly in the women's game, I have warned of the dangers of playing too much too soon.

No-one of major influence apparently paid much heed, until recently, when Martina Navratilova, spoke out forcefully at Eastbourne on a subject which one suspects, some of her administrative peers had been dreading.

At the same time he expressed concern over the number of parents who, because of their desire to see their children succeed in their sport, were succumbing to the root problem of some of the bad behaviour which manifested itself on court.

Jeffrey Brown, in a press conference immediately after the annual meeting in London yesterday and one of the subjects raised for discussion, The 100 or so delegates from all over Britain took only 34 minutes to coduct their business.

Even if the absence of "any other business" from the agenda, it will be hard to explain the reluctance. It hardly demonstrated that there is enough vitality in depth to stir British tennis back into brighter days.

Root problem

Brown said his principal aim would be to greatly expand the tennis base in Britain.

"I really believe the system we now have is good enough to do the job if only we can fight for more resources," he said.

That opinion has hardened.

The Women's International Professional Tennis Council has, I understand, already taken the decision in principle that girls aged under 16 should not be

allowed to play in more than six international senior tournaments each year.

In addition, Jerry Diamond,

executive director of the Women's Tennis Association has said: "Every year feels like being responsible to prevent young players from being overexposed and exploited. We have to protect the game and protect the players in it."

His reference to "exploitation" is not inadvertent, increasing numbers, it is not only parents and coaches who sees intensely watching the most promising junior, but representatives of the commercial agents, even in the 14 and Under 12 and Under age groups.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Saddest thig

It does matter to tennis, however, especially at a time when the game's public image of ion man's greed, undisciplined prima donna, even though they are very much in the minority is also a major problem.

Chatrier, in a recent ITF press conference, said: "The saddest things for me has been the realisation that Bjorn Borg, a Davis Cup player at the age of 19, is undoubtedly the greatest player of his own era, had become totally disillusioned and exhausted with tennis by the age of 21."

Icepack treatment

"And the sight, these days, of so many others who started so young, so often encase in ice-packs after every game (and in some cases after every practice session) makes me believe something has to be done."

Pam Shriver's decision to take a long break because she feels she needs to work on her mentality and is consequently unable to be competitive in the long run, to the same as well."

That opinion has hardened.

The Women's International Professional Tennis Council has, I understand, already taken the decision in principle that girls aged under 16 should not be

allowed to play in more than six international senior tournaments each year.

In addition, Jerry Diamond,

executive director of the Women's Tennis Association has said: "Every year feels like being responsible to prevent young players from being overexposed and exploited. We have to protect the game and protect the players in it."

His reference to "exploitation" is not inadvertent, increasing numbers, it is not only parents and coaches who sees intensely watching the most promising junior, but representatives of the commercial agents, even in the 14 and Under 12 and Under age groups.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

In other words, they could be sacrificing long-term security for short-term affluence.

Of course, there will always be outstanding young talents, like such as Miss Austin and Miss Jaeger, make such a huge fortune in a short time that others will argue that it does not matter if their careers may not last so long as, say, Billie Jean King or Jimmy Connors.

Short-term affluence

Yet, as Chatrier has also pointed out: "These parents who, often under enticing offers from agents, are so keen to push their children into professional tennis, are well off, like their offspring, both emotionally and financially for their actions in the long run."

Rugby Union

AUSTRALIA SET TO COMPLETE GRAND SLAM

By JOHN MASON

AUSTRALIA'S match against Scotland at Murrayfield today is, suggests Andrew Slack, the captain, with a ghost of a smile just another game. As Australia's Prime Minister has sent a good luck telegram Slack could be accused of underplaying his hand.

Today, last winter's European Grand Slam champions, Scotland, take on Australia, who having won the previous three internationals on this trip, require a victory to complete a tour Grand Slam for the first time.

Murrayfield
line-up

SCOTLAND

P. W. Dods (Gala)

P. D. Steven (Birkenhead F.P.)

A. E. Keeney (Watsonians)

K. W. Robertson (Marlboro)

G. R. T. Baird (Kelvin)

O. S. Wyke (Stewart's Mat. F.P.)

J. T. Laidlaw (Jedburgh, capt.)

A. G. Mackenzie (Selkirk)

C. J. Daans (Bawick)

G. Mills (Barriequins)

W. C. Cameron (Bairnside)

A. A. St. John (Bawick)

J. Calder (Stewart's Mat. F.P.)

J. T. Jones (Selkirk)

J. B. Beadle (Glasgow Acad.)

REPLACEMENTS—16. G. M. MacIntosh (West of Scotland); 17. G. J. Callander (Kelvin); 18. T. J. Smith (Gala); 19. P. A. Hunter (Selkirk); 20. T. A. Innes; 21. J. W. Black.

REPRESENTERS—S. E. Hilditch (Gretna).

No illusions

Laidlaw, a reluctant captain possibly, has no illusions about the challenge confronting Scotland. But nor does he dwell either on what has happened in the past or on the sundry shortcomings of Rutherford, Leslie, Paxton, Johnston, or for that matter, Aitken.

In the closely-knit confines of Scottish rugby, Aitken, the Grand Slam captain, can scarcely do any thinking that is not under the microscope. To that extent, his messages of goodwill are even more important to Scotland than is Premier Hawke's telegram to Australia.

Colin Teifer, Scotland's coach, again in his position to Jim Telfer, who previously stood down in 1983 because of British Lions duties, is appreciative of what

is to Scotland showing all our opponents why we won the Grand Slam.

The Australians, though more disappointed at being beaten last Saturday by the South of Scotland than they have shown publicly, are thankful that it was the bulk of the reserve pack which was on the field at Hawick, against the South.

There is a point which Laidlaw would like to emphasise yesterday, a vast difference between Australia's first and second-choice sides, especially up front, the area where, a dollar to a cent, the match will be settled. In selection Scotland do not appear to have done themselves any favours.

The back row, irrespective of the absences of Paxton and Leslie, looks to be a compromise choice. Further, even if there is a case to leave out Aitken, it does seem fair, not to put too much on him, to have to ask the Deans to be his captain.

Such matters will be academic to the Australians as they seek to embarrass a back row which includes two "No. 8s" — McGaughy and no Leslie. They will determine early on, the extent and capability of Steven's right wing, in defence.

Forwards, the scrum-half, his right hooker, half-back, half-important member of this Australian team, if, as seems likely, Ellis is making his final international appearance, not only the whole of Australia will be behind the Wallabies' victory, but, fingers crossed, I believe, will happen.

Australia, prime movers in legislation to make rugby more safe for schoolboys, are likely to support ergonomics, although, and, I think, the more, we've got a couple of other things tucked up our sleeves that I won't talk about just now.

"Should the weather be wet and windy then that, I think, must suit us better, so that the Australians, but not the Deans, have to beat that to beat them. We work hard, and I look forward

to Andrew Slack . . . good luck telegram from Australia's Prime Minister.

Australia have achieved in major matches. He understands perfectly where and how Scotland must attempt to construct victory.

"Our four new caps," he said yesterday, "join an experienced team. They will have proven, tested players around them. Their presence, I like to think, will encourage competition for national places in the future."

"We shall have the ball on the ground and we shall want to ruck. The Australians haven't encountered a great deal of that on this tour — not successfully anyway — and, I think, their move, we've got a couple of other things tucked up our sleeves that I won't talk about just now.

"Should the weather be wet and windy then that, I think, must suit us better, so that the Australians, but not the Deans, have to beat that to beat them. We work hard, and I look forward

Monte Carlo rally may be cleared

THE Monte Carlo Rally, which may take place on schedule despite a conflict threatening the historic race, Jean-Marie Balestre, International Motor Sports Federation (FISA) president, said in Paris.

There is no longer anything opposing the departure of the rally at the scheduled date, he said.

Balestre, who also heads the French Motor Sports Federation (FFSA), has been at the centre of a dispute with the Monaco Automobile Club (ACM) over a decision barring the rally and the Monaco Formula One Grand Prix from the 1985 calendar.

The rally, usually held in January, was threatened because of an impasse over an unprecedented demand by the FFSA for a one million franc (290,000) levy for the use of French territory and back-up services.

M. Balestre, in a French paper, the *FFSA*, had written in reversed, a decision taken in October, not to transmit the ACM's official request in hold the rally to the French Interior Ministry, which must approve the rally in French territory.

"The rally can take place as planned," said Balestre. "This planed, said Balestre, "is not an agreement on our part, but a good will gesture."

But while he said there were no options to a solution, he noted, "the fees would still have to be paid."

Mr. Balestre did not say whether there had been any indication that the ACM was willing to change its stand against paying the fees.

Last month ACM President Michel Boeri, who has taken his

club's conflicts to court, said he may take a position to stage the rally in January and still wanted to do so.

Macawab, a Paris court handling the other conflict between the ACM and the French Interior Ministry, is competent to rule and the conflict should be solved "either through negotiations between both sides or by other judicial bodies."

Macawab angered FISA by renewing a contract giving the television rights to a US network.

This put in out of step with other grand prix organisers who gave their re-transmission rights to the French television network, TF1.

The rally, originally set for January, was threatened because of an impasse over an unprecedented demand by the FFSA for a one million franc (290,000) levy for the use of French territory and back-up services.

M. Balestre, in a French paper, the *FFSA*, had written in reversed, a decision taken in October, not to transmit the ACM's official request in hold the rally to the French Interior Ministry, which must approve the rally in French territory.

"The rally can take place as planned," said Balestre. "This planed, said Balestre, "is not an agreement on our part, but a good will gesture."

But while he said there were no options to a solution, he noted, "the fees would still have to be paid."

Mr. Balestre did not say whether there had been any indication that the ACM was willing to change its stand against paying the fees.

Last month ACM President Michel Boeri, who has taken his

Twickenham order Divisional rugby

By MICHAEL AUSTIN

THE Rugby Football Union yesterday announced that next season the Divisional Championship will be reintroduced and the County Championship will have a money-saving format, but the 25 senior clubs must shelve their proposed merit table.

These decisions to revise the playing structure of English rugby were made by the full committee in London with the most important step towards improving the national team in the Divisional Championship.

Each of the four divisions, London, Midlands, North and South, and South West, will play three matches on consecutive Saturdays, probably before Christmas, on a league basis.

In its amended form, the County Championship will be a premier competition to see the RFL, but each division will produce its own semi-finalists. Matches may be played midweek on Saturdays.

Les Cosmopolitan and Paul Deacon, former injury experts to the England team, whose honours Peter Wheeler reappears after suspension in a second team game at Nottingham.

Two clubs, defend unbeaten record, Nottingham, last beaten at Buxton by Bath in April, meet Saracens and Bath, unbeaten by English club at the Recreation Ground, a year ago, welcome impressive Gloucester.

With Simon Henderson injured, Rosslyn Park pass the captaincy to John King, son of Jonah, captain of Richmond, and David Rendall's first game this season for Wasps, against London Scottish at Sudbury, should interest English's selection.

Other appealing matches will be played on Saturday, 10th June, to accommodate Ronnie Quane at centre in the Warminster team.

Player-coach Reg Bowden, formerly of Saracens, returns to the club at scrum-half with Ken Kelly as his partner, and Mike Gregory is included in the provisional pack.

FULHAM DEBUT

Takurua Tawera, a Maori Rugby League centre, has signed a short-term deal with Fulham, and will make his debut at the Warminster team.

Mark Forster switches to the wing to accommodate Ronnie Quane at centre in the Warminster team.

Meanwhile, Kevin Morris, who has been promoted to his job and transferred to his Birmingham area.

Meadows place

St Helens' winger Kevin Morris, 23, has joined Worthington, loan on loan and stars straight into the First Division game against Fleetwood.

Two clubs, defend unbeaten record, Nottingham, last beaten at Buxton by Bath in April, meet Saracens and Bath, unbeaten by English club at the Recreation Ground, a year ago, welcome impressive Gloucester.

With Simon Henderson injured, Rosslyn Park pass the captaincy to John King, son of Jonah, captain of Richmond, and David Rendall's first game this season for Wasps, against London Scottish at Sudbury, should interest English's selection.

Other appealing matches will be played on Saturday, 10th June, to accommodate Ronnie Quane at centre in the Warminster team.

Player-coach Reg Bowden, formerly of Saracens, returns to the club at scrum-half with Ken Kelly as his partner, and Mike Gregory is included in the provisional pack.

FULHAM DEBUT

Takurua Tawera, a Maori Rugby League centre, has signed a short-term deal with Fulham, and will make his debut at the Warminster team.

Mark Forster switches to the wing to accommodate Ronnie Quane at centre in the Warminster team.

Meanwhile, Kevin Morris, who has been promoted to his job and transferred to his Birmingham area.

RUGBY LEAGUE

Jose Sulaiman, president of the World Boxing Council, calling an American Medical Association recommendation to outlaw all forms of boxing "irresponsible and dangerous."

He spread eagle the field to beat Luxembourg-based Austrian Marc Gribble, who was placed in a semi-final life but as society's soon to do, to snuff many of them from the jaws of vice and hunger."

But the time could not survive the charge of Zurbriggen, 10th in the start list, who sped home nearly a second faster than anyone else to uphold his record of finishing in the top three in every World Cup "super-G" he has raced.

NEWMAN SETBACK

Gerry Newman, who dislocated his left shoulder in a fall from Captain Pat at Tantallon on Thursday, will be out of action for a fortnight.

The sponsors, a sports goods company, will continue to be in the tournament until 1987 at least.

The victory of Denis Durkin, of Northenden, Manchester, at Old Links, Bolton, in June brought him the title for the second time in the three years.

TELEGRAPH DIARIES

The Daily Telegraph MCC and Badminton diaries are now available.

The MCC Diary, which contains next season's fixtures and the final tables, costs £3.25 plus 55p p & p from Dept. MCCD, The Daily Telegraph, 133 Fleet Street, London, EC4P 4BL.

The Badminton Diary, 12.50 plus 55p p & p from Dept. BD1, London, EC4P 4BL.

It is a comprehensive guide to sporting fixtures as well as to records.

WEEKEND RUGBY UNION FIXTURES

INTERNATIONAL

Scudie v Australia (Murrayfield, 2 p.m.)

CLUB MATCHES

Bath v Gloucester 12.30 p.m.

Bedford v Harlequins 15.

Birkrandie v Peffermill 12.15.

Brougham v Bradford 2.20.

Edinburgh Acad. v Watsonian (10 a.m.)

Fife v Hawick 2.15.

Glasgow Acad. v Jordanhill 12.15.

Godfrey v Harragge 2.15.

Haddington v Setchters 10.30.

Hawick v Newcastle 12.15.

Kelvinside v Vale of Lure 2.15.

Lancaster v Blackheath 15.

London Welsh v Northamptonshire 12.30.

London Welsh v West Hartlepool 2.15.

TELEVISION—SATURDAY

BBC-1

8.30 a.m. *The Perishers*, rpt. 8.35 *The Little Hobo*, rpt. 9. *Saturday Superstore*, 12.12 *Weather*.
12.15 GRANDSTAND—Including *Football Focus* at 12.18; *Racing from Cheltenham* for the 12.20, 1.5 and 1.45; *Races*; *News* at 12.55; *Skiing*, *Men's Downhill* from Val d'Isere, at 1.10; *Rugby Union*, *Scotland v Australia* from Murrayfield, at 1.15; *Trampolining* from Crystal Palace at 2.35 and 3.35; *Half-times* at 3.35; *Motor Racing* from Brands Hatch, *Formula Ford 2000*, at 4.35; *Final score* at 4.40.
5.05 NEWS, WEATHER, at 5.15 *Sport/Regional News*.
5.20 THE TRIPADS—Thirteenth and last episode: the boys hide between rocks, then the Tripads sweep the valley with blasting bolts of explosive light. A second series is being made for showing next autumn. (*Ceefax* subtitles.)
5.45 THE NOEL EDMONDS LATE LATE BREAKFAST SHOW—With Frankie Goes to Hollywood.
6.40 "THE INTELLIGENCE MEN" (1965). This spoof with Morecambe and Wise has been shown often enough before us not to underline how inept it is, or how it devalues two good TV comedians.

8.20 DYNASTY—The Ring. The window-dummies drama zigzags along with further heavily forecast twists in the eternally tragic plot, giving the ladies as many costume changes as possible. (*Ceefax* subtitles.)
9.10 NEWS, SPORT and WEATHER.

9.25 *THE SECRET SERVANT—Third and last episode, in which Major Harry discovers the awful truth about Professor Tyler's past, which could still destroy Britain's credibility. (*Ceefax* subtitles.)

10.20 WOGAN—Terry Wogan with his guests.

11.10 MATCH OF THE DAY—Highlights from two First Division games and with no disrespect to Highbury, could we have a change from Arsenal every week. We desperately need a more varied soccer menu.

12.00 "A GUIDE FOR THE MARRIED MAN" (1967). Gene Markey-directed series of comedy sketches poking fun at American marriages and offering advice on adultery. Most found it hilarious, one or two just thought it nasty. With Walter Matthau and Robert Morse. 1.30 *Weather*.

BBC-2

11.25 a.m.-12.40 p.m. *Open University*, 2.20 *Micro Live*, rpt. 3.10 *The Overlanders* (1946, b/w); good, though over-familiar, Ealing film about a wartime drive of a thousand cattle over two thousand miles in Australia. Unusual semi-Western, with Chips Rafferty and Daphne Campbell. 4.40 *Wednesday Night at the Movies*—"The Wheeler Dealers"—one of those 1960s American films that satisfied just about everything going on at the time. James Garner in his traditional role of a super con-man, here on oil tycoon from Texas. Stick-time-passing comedy with Lee Remick, Fred Harris, Cliff Williams and Jim Backus.

6.25 A VOUS LA FRANCE—French for beginners. Repeat.

6.50 SHAKESPEARE IN PERSPECTIVE—Pericles, A personal view, standing beside the Cornish coast by the Minack Theatre, and emphasising the part played in the play by the sea, from P. J. Kavanagh.

7.15 NEWS, SPORT and WEATHER.

7.30 RUGBY SPECIAL—Scotland v Australia. Highlights from Murrayfield.

8.20 PERICLES, PRINCE OF TYRE—Will Shakespeare's most overblown, what the BBC calls "The Saturday Alternative," though whether he wrote all of this very odd play is subject to other alternatives. The director, David Jones, says there is "some strange, cranky writing in the first two acts, and perhaps it does not help to describe it as a play." The story concerns a king who falls in love with a hero who is forever beating the court just when he appears to have been knocked down permanently. As with the recent "King John" there is beautiful writing and less admirable writing and, again, a king who falls in love with a woman he meets with people around who can't speak the verse. Edward Petherbridge, in spite of an odd accent, and Norman Rodway are worthy exceptions. Mike Gowdin in the title role, Amanda Redman as Marion. The best word for the settings is "eccentric." *E.S.* in *TV Times*.

11.20-21 "ROMA" (1972)—Fellini's lively film about the city, with much of its variation, antiquity, comedy and drama. Italian film with English subtitles.

7.45 PUNCHLINES—With Lennie Bennett.

8.15 3-2-1 The theme is Variety. (*Oracle* subtitles.)

9.15 NEWS.

9.30 SNOOKER—World Doubles Championship from Northampton.

11.45 A TRIBUTE TO JOHN LENNON—Yoko Ono Lennon, Then and Now. Interviews in her New York home, plus film of the family together.

12.30 BELLAMY—Siege. Preceded by London News Headlines.

1.15 "THE BITCH" (1973)—Joan Collins playing the manipulative agata, with one or two other sexual interludes from The Story of My Life before. Both films were described as thoroughly undeserved box-office successes. Here she is involved with the Mafia and complicated underwear.

2.55 WORLD CLUB CHAMPIONSHIP—Liverpool v Independiente of Argentina, live from Tokyo.

4.45 NIGHT THOUGHTS—With the Bishop of Durham, David Jenkins.

8.00 THE SONNETS OF WILLIAM SHAKESPEARE—Let Those Who Are in Favour with Their Stars. Read by Bea Kingsley and discussed by A. L. Rowse.

8.15 MUCK AND BRASS—Watered Stock. Repeat.

9.15 TWENTY TWENTY VISION: CHILD SEX ABUSE—Some Solutions. Second of the three programmes.

10.00 HILL STREET BLUES—Eve and Me, Babe.

11.00 PUSHING UP DAISIES—Comedy sketches.

11.30-1 "TASTE OF FEAR" (1961, b/w)—Susan Strasberg, who has not seen her father for ten years, goes to the south of France and finds him dead. Terror follows in the usual Hammer variations of shambles and cracks. Our own Ronald Lesso, Ann Todd and Christopher Lee all outact the American star.

7.30 TOWERS OF BABEL—Bryan Pringle and Sheila Steafel in a black comedy set in a tower block. ** Outstanding. * Recommended.

Channel 4

1.55 p.m. *Making the Most of It*, rpt. 1.30 *Clips*: *Comic Night*, 2 "Kid Glove Killer" (1942, b/w); Van Beffin as a police forensic expert and Marsha Hunt as his assistant in modest but well-made second feature of the kind now made for television, tracking down an underworld poldie who has had his eye on a woman he can't afford. 1.55 *It Had to be the Same*, the same as above, modest but decent, story of a man threatening to jump from a high ledge. Good suspense, with Richard Basehart, Paul Douglas, Barbara Bel Geddes and Grace Kelly to spot in a minor part. 3.5 *Brookside*, rpt.

6.00 DANGER MAN—The Girl in Pink Pyjamas, b/w.

6.30 ROCK N' AMERICA—with Rick Ducommun.

7.00 SEVEN DAYS—Dr Keith Rix on attitudes to drugs; and the Rev. Groth ap Iwysu with a formula for settling the miners' dispute.

7.30 TOWERS OF BABEL—Bryan Pringle and Sheila Steafel in a black comedy set in a tower block.

** Outstanding. * Recommended.

By JAMES LAWTON

NOSTALGIA EBBS AND FLOWS AS CANADIENS HIT BACK

THE Montreal Canadiens are back as a force in the National Hockey League.

They may not challenge the extravagantly gifted young Edmonton Oilers, but no longer are they a parody of the team that dominated the late '70s and have one of the game's proudest records.

The Canadians' revival is largely the work of former players like Gérard Larose, Jacques Lemaire, the coach, and Michel Bergeron, the captain.

Second has invested his future in poised, smooth-skating young defencemen such as Eric Desjardins and Tom Kurvers, the hard-working centreman in his playing days, he re-established the work ethic.

Top of division

The result is that Montreal head into tough Adams Division, above the considerably-powerful Boston and Buffalo.

No bad links have been broken with the departure of wingers Steve Shutt and Guy Lafleur, Shutt has been transferred to Los Angeles.

The popularity of Lafleur, once the best, is now dim and all that's left of his career is celebrated, was evident shortly before his formal retirement on Nov. 27. In Vancouver he triggered waves of approval every time

he touched the puck. But there were times when Lafleur, a legendary high-liver, seemed to be playing from memory.

Another era, the hard-working Bob Gainey, is hard to think of as feasible to think of Montreal advancing to their first Stanley Cup final in five years.

Cup final aim

We have reconstructed the club soundly and in the modern way," he says. "It is no longer good enough to have a team that will rip the puck out along the boards. We have to have people who carry it out of their own zone creatively."

"Look at Edmonton, that's the way they're going. It's the new breed of player, the ones who have a little work to do in the last year, the ones who have showed good progress in last year's playoffs and I think we've already proved ourselves a better team than ours."

Dynamic return

When Quinn was fired by Philadelphia he took some time off, obtained a law degree, and is now a good enough lawyer to have a decent career with the Flyers.

The best guide is when you go into places like Long Island, Boston and Buffalo and expect to do well consistently."

Edmonton, for whom the production Wayne Gretzky continues to grow, is the team everyone has to beat. Their Stanley Cup triumph in the Spring seems to have left the New York Islanders' champions for four successive years in a state of shock.

Before the recent surge of Brian

OTHER SPORT TODAY

HOCKEY—12.30—Celtic League Final: St. Helens v East Lancashire. 1.30—Celtic League Final: Cheshire v Northants. 2.30—Celtic League Final: Cheshire v Northants. 3.30—Celtic League Final: Cheshire v Northants.

REAL TENNIS—12.30—Worthing Open, 1st Round: Road Running—Petersfield, 2.30pm.

VOLLEYBALL—12.30—Petersfield, 2nd Round: Women's: Cheshire v Northants. 3.30—Petersfield, 2nd Round: Men's: Cheshire v Northants.

SWIMMING—12.30—National Age Group Championships, 1st Round: Cheshire v Northants.

GYMNASIUM—12.30—Cheshire v Northants.

CRICKET—12.30—Cheshire v Northants.

FOOTBALL—12.30—Cheshire v Northants.

NETBALL—12.30—Cheshire v Northants.

TELEVISION - SUNDAY

BBC-1

8.35 a.m. Heads and Tails, rpt. 9.10 People First: Being Pictures, rpt. 10 Asian Stories, with the Home Secretary, Purnell, rpt. 10.30 Tangentos, for life, by Peter Seeger. 11.15 "A Voice to France," French folk singer, Oliver, 12.30 Farming, Weather. 12.55 Shirley Williams and her husband, Barbara Williams. 1.30 Face the Music: music quiz, 2.25 "The Pink Panther Show: cartoons, 2.45 Bouanis: Customs of the "1965." British comedy, with crooks hiding out in a deserted Cornish manor, 3.05 Ronald Fraser: plus Barbara Windsor and Bernard Cribbins. 3.30 The surroundings begin to have a restraining influence, 5.15 The Duke of Hazard: A Boy's Best Friend. This is a departure, putting on these juvenile jinks on a Sunday.

6.00 THE PRISONER OF ZENDA—Episode four, Rudolph goes to meet Antoinette even though Col Sept is sure it's a trap. (Cecilax subtitles.)

6.30 NEWS, WEATHER.

6.40 SONGS OF PRAISE—From Tower Hamlets, East London, with Geoffrey Wheeler. (Cecilax subtitles.)

BBC-2

10.45 a.m.-11.25 Open University. 1.55 Horizon: Ivan, rpt. 2.50 The World Chess Championship, Anatoly Karpov v Garry Kasparov. 3.15 George Orwell's "The Unloved," Arena film, rpt. 4.10 Music from St. George's, The Albion Ensemble in music by Bizet, Ligeti, Mozart and Dahlia, rpt. 5.25 Skii Sunday, including Meo's Downhill from Val d'Isere.

6.00 NEWS REVIEW.

6.30 THE MONEY PROGRAMME—Including Lift-off with Lasers; after 18 months the compact disc has still not overtaken the LP and cassette; and Paving for Christmas, or rather how to borrow from someone else to do it.

7.15 POWER AND THRUST—Sir Stanley Hooker, the aircraft engine designer who died earlier this year. This programme is based on an interview with Joshua Lewis in 1981.

ITV London Weekend

8.35 a.m. Good Morning Britain, with Thought for a Sunday and at 9.15 Rub-a-dub-tuh. 9.25 Cartoon Time. 9.35 The Smurfs. 10.30 Coronation Street, from St. John the Baptist Church, Perth. 11.15 Link, 12.30 "The Past: Don't Knock It Down" You've Built a Better One; Graeme Garden, rpt. 12.55 Weekend World, with Brian Walden. 1.15 Police Five, 1.30 The Smurfs. 1.30 Happy Days: New Romantics. 2.00 The Human Factor: White Collar Bargains, 2.30 News Special—Snooker, World Doubles Championship from Northampton; and Foothill, highlights of Liverpool's Independence from Tokyo, and from a First Division match. Presented by London News Headlines. 4.30 Terrahawks, 5.30 Bullseye. 5.30 Sunday Sunday, with Gloria Hunniford; guests include Francesco Amato and Derek Nimmo.

6.30 NEWS.

6.40 HIGHWAY—Edinburgh. Visited by Harry Secombe.

7.15 CHILD'S PLAY—Presented by Michael Aspel.

7.45 "HITCHHIKE!" (1974)—TV film with Cloris Leachman as a motorist on her way to visit her

Channel 4

1.50 p.m. Utopia Limited: Health for All. Rpt. 1.30 Irish Angle. 2 "New Orleans" 1987 b/w; Arturo De Cordoba and Dorothy Patrick in a dashing romance during the early days of jazz made very worthwhile by the presence of such as Louis Armstrong, great Billie Holiday, Kid Ory and Woody Herman. 3.40 Holly Foots: Mr Magoo cartoon. 3.45 Six Centuries of Verse: Later 20th Century. 1954-1984. 4.15 Book Four: panel review. 4.45 Karen Armstrong: Varieties of Religious Experience. 5.15 The Business Programme; preceded by News and Weather.

6.00 AMERICAN FOOTBALL—Los Angeles Raiders v Miami Dolphins.

7.15 EVER DECREASING CIRCLES—Last of the seven programmes, in which that familiar TV figure (much rarer in real life) the psychiatrist appears. Ann thinks Martin needs help, and vice versa.

7.45 BIG DEAL—Cash Flow: Robbie himself, Ray Brooks, is caused by an old friend who is also in gambling trouble. (Cecilax subtitles.)

8.35 TENKO—Departure date for England receive mixed feelings and unexpected news causes changes of plans for Maggie and Mrs Vao Meyer. (Cecilax subtitles.)

9.30 IN THE MILLER MOOD—A tribute to the band-leader Glenn Miller, forty years after his plane disappeared during WW II. In a aircraft hangar at Lakehead, Suffolk, with the USAF Ambassador, plus three meg, from the 1944 band. Bill McKinley, "Peanuts" Stocke (who plays the best solo), and Zeke Zarchy. Introduced by Anne Shelton.

10.20 NEWS, WEATHER.

10.35 EVERYTHING—An appointment with the Astrologer. In Benares, India, where astrologers are consulted before many vital decisions.

11.15 THE SKY AT NIGHT—Forgotten Constellations. Patrick Moore looking back at old star maps. 11.35 Weather.

7.45 THE NATURAL WORLD—Peacocks, Parasites and the Puzzle of Sex. Sex is the current TV obsession and this programme asks why do we need it? Some plants even grow without males, so do insects. A well-thought-out programme which comes up with the conclusion, or at least the theory, that sex's main use is against disease!

NEWS, WEATHER.

8.35 DIG YOU SEE . . . ?—Discussing The Secret Servant, Blotcky Blank and Puccio.

9.30 THIS YEAD OF . . . —Martin Henric. He wanted a government to help him keep his West Midlands engineering works going, already 200 years old. The machinery broke down, the bank and family shareholders made waves.

10.00 GEAR LADIES—Friends and Neighbours. Binge and Bracket comedy.

10.35 12.20 "NIGHTWING" (1978)—Vampire heals carrying the plague are causing mysterious deaths in Arizona. A particularly arid Indian reservation. David Warner as an oddball scientist is not enough to disturb the tedium.

sister in San Francisco and picking up a young murderer on the way. With Michael Radford and Henry Darrow. (Drade subtitles.)

NEWS.

9.30 *THE EBONY TOWER: A decidedly high-quality product, John Mortimer's dramatization of the John Fowles novel, beautifully set in a 17th-century farmhouse near Limoges and boned by a marvellous performance from Laurence Olivier as an old, crusty, reactionary, truly patois. Having put on weight, he's well past Olivier's best, but the part as the young visiting physician is superb. Rees offers a quiet, humourless, dull sort of chap, but Greta Scacchi as one of the old man's two girls is excellent. Both girls greet us in the nude, and again subsequently, with Tovah Willcox as The Freak so self-conscious as to make the gesture half apologetic. The art discussions are not entirely convincing, but only a rare, unwanted switch of dramatic direction loses the second star, 1 Grade sub-titles.)

11.00 SNOOKER—World Doubles Championship. Preceded by London News Headlines.

12.30 NIGHT THOUGHTS—With Dr Sheila Cassidy.

7.15 THE DISMISSAL—Episode five: a constitutional crisis, with Whilam refusing to call an election.

8.15 SOUTH SEAS VOYAGE—The Island of Tikopia. Visited by Krov and Ann Menihut.

9.15 PEOPLE TO PEOPLE—The Last Post Run. A journey through time, history and the north west Highlands of Scotland, with Donald McCaskill playing Big John the Post who ran 120 miles a week in all weathers 150 years ago before roads were built.

10.30-12.20 * STATE SECRET* (1980, b/w)—Fast-moving thriller in the Hitchcock mould, with Douglas Fairbanks Jr as a surgeon tricked into helping an Eastern European dictator, then pursued. Also starring Glynis Johns, Jack Hawkins and Herbert Lom.

** Outstanding. * Recommended.

ITV REGIONS

TV5

6.55 Good Morning, with

8.25 Action Line.

9.30 Atom Age.

10.00 Morning Worship.

11.30 Farm Focus.

11.30 Weekend World.

11.30 Hardcastle and

12.30 McCormick.

1.30 Sports Special: L.

2.30 Sports: Adventure.

5.00 Bullseye.

5.30 Terrahawks.

6.30 TV5 News.

6.30 The Human Factor.

6.30 News.

7.15 Child's Play.

7.45 Murder, Mystery, Suspense—"Hitchhike!"

8.15 Film: Cloris Leachman, Michael Brandon.

9.15 News.

9.30 John Fowles' "The Ebony Tower," drama, directed by John Mortimer: Laurence Olivier, Roger Rees, Greta Scacchi, Tovah Willcox.

10.00 Snooker.

11.00-12.30 Snooker.

12.30 Weather.

HTV WALES: 1 p.m.-1.30

Sirens.

12.30 Weather.

